

D & H INDIA LIMITED
Consolidated Balance Sheet as at 31st March 2025

Particulars	Note No.	AS AT 31.03.2025 Rs. in Lacs	AS AT 31.03.2024 Rs. in Lacs
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1.1	3804.86	2,742.77
(b) Right-of-Use of Assets	1.2	39.37	39.81
(c) Capital Work In progress	1.3	14.80	392.84
(d) Intangible assets under development	1.4	22.94	18.94
(e) Goodwill	31	67.98	67.98
(f) Other non-current assets	2	97.87	80.50
Total Non-Current Assets		4047.82	3,342.83
(2) Current assets			
(a) Inventories	3	2235.07	2,481.94
(b) Financial Assets			
(i) Trade receivables	4	5118.53	3,473.19
(ii) Cash and cash equivalents	5	219.95	82.03
(iii) Loans	6	361.16	541.72
(iv) Investments	7	44.12	20.86
(c) Other current assets	8	99.10	145.62
Total Current Assets		8,077.93	6,745.35
Total Assets		12,125.75	10,088.19
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share capital	9	818.80	818.80
(b) Other Equity	10	3879.56	3,355.32
Total Equity		4,698.36	4,174.12
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	1780.23	1,187.02
(ii) Lease Liability	12	40.67	40.67
(b) Deferred tax liabilities (Net)	13	390.23	281.87
(c) Other Non current liabilities	14	84.79	26.99
Total Non-current liabilities		2,295.92	1,536.56
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	3438.43	2,529.51
(ii) Other financial liabilities	16	12.05	8.19
(iii) Trade payables	17		
Total Outstanding dues of micro & small enterprises		286.58	201.85
Total Outstanding dues of creditors other than micro and small enterprises		958.07	1,308.43
(b) Other current liabilities	18	260.34	194.75
(c) Provisions	19	176.00	134.78
Total Current liabilities		5,131.47	4,377.51
Total Liabilities		7,427.39	5,914.07
Total Equity and Liabilities		12,125.75	10,088.19

See Significant Accounting Policies & Notes 1-42 are an integral part of these financial statements.

As per our report of even date attached

for and on behalf of M/s Devpura Navlakha & Co.

Chartered Accountants

FRN-121975W

Satyendra Lahoti
(CA Satyendra Lahoti)

Partner

M.No. 135975

UDIN: 25135975BMK WMA 2259



For and on behalf of the Board

Harsh Vora

(Harsh Vora)

Managing Director
DIN: 00149287

Atithi S. V.

(Atithi Vora)

Whole Time Director
DIN: 06899964

Rajesh Sen

(Rajesh Sen)

Company Secretary
FCS: 7689

Rajesh Songirkar

(Rajesh Songirkar)

Chief Financial Officer

Place: Indore

Date: 29.05.2025

D & H INDIA LIMITED

Consolidated Statement of Profit and Loss for the year ended 31st March 2025

	Particulars	Note No	AS AT 31.03.2025 Rs. In Lacs	AS AT 31.03.2024 Rs. In Lacs
I.	Revenue from operations(Gross)	20	24512.38	18,591.38
	Less : GST		3599.74	2,809.22
	Revenue from operations(Net)		20912.64	15,782.16
II.	Other Income	21	52.87	17.83
III.	Total Income (I +II)		20,965.52	15,799.98
IV.	<u>Expenses:</u>			
	Cost of materials consumed	22	15009.66	11,750.96
	Purchase of Stock-in-Trade		37.00	0.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23	605.13	132.25
	Employee benefit expense	24	1709.49	1,413.69
	Financial costs	25	453.30	299.31
	Depreciation and amortization expense	1.1 & 1.2	295.52	207.57
	Other expenses	26	2099.70	1,534.93
	Total Expenses (IV)		20,209.81	15,338.70
V.	Profit before exceptional item and tax (III - IV)		755.71	461.28
VI.	Exceptional Items : Income /(Expenses)		0.00	0.00
VII.	Profit before tax (V - VI)		755.71	461.28
VIII.	Extraordinary Items			
IX.	Tax expense:			
	(1) Current tax		126.28	77.23
	(2) Earlier Yr. tax		5.79	0.91
	(3) Deferred tax	13	108.36	112.64
X	Profit/(Loss) for the period (VII-VIII-IX)		515.29	270.49
XI.	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss		8.95	7.25
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XII.	Total Comprehensive Income for the Year (X-XI)		524.24	277.74
XIII.	Earning per equity share of face value of Rs. 10 each	27		
	(1) Basic		6.40	3.42
	(2) Diluted		6.40	3.42

See Significant Accounting Policies & Notes 1-42 are an integral part of these financial statements.

As per our report of even date attached

for and on behalf of M/s Devpura Navlakha & Co.

Chartered Accountants

FRN-121975W

Satyendra Lal
(CA Satyendra Lahoti)

Partner

M.No. 135975

UIN: 25135975BMKWM2159



For and on behalf of the Board

Harsh Vora

(Harsh Vora)

Managing Director

DIN: 00149287

Rajesh Sen

(Rajesh Sen)

Company Secretary

FCS: 7689

Atithi S.V

(Atithi Vora)

Whole Time Director

DIN: 06899964

Rajesh Songirkar

(Rajesh Songirkar)

Chief Financial Officer

Place: Indore

Date: 29.05.2025

D & H INDIA LIMITED
CONSOLIDATED CASH FLOW STATEMENT

S. No.		AS AT 31.03.2025 Rs. In Lacs	AS AT 31.03.2024 Rs. In Lacs
A.	Cash flow from Operating Activities		
	Net profit before tax & Extraordinary items	755.71	461.28
	Adjustment for : Depreciation	295.52	207.57
	Deferred Revenue Expenditure		
	Preliminary Expenditure		
	Loss/(Profit) on sale of fixed assets	(3.45)	(6.34)
	Other Income	(49.42)	(11.48)
	Interest Paid / Bank Charges	453.30	299.31
	Operating Profit before working Capital	1,451.66	950.34
	Trade & other receivable	(1,641.22)	(658.17)
	Inventories	246.86	296.38
	Trade Payables & Other Provisions	(158.81)	(534.92)
	Cash generated from Operations	(101.51)	53.63
	Direct Tax paid	(132.07)	(102.26)
	Cash flow before extraordinary items	(233.58)	(48.63)
	Net Cash from Operating Activities	(233.58)	(48.63)
B.	Cash Flow from Investing Activities		
	Purchase of fixed assets (Net)	(1,357.16)	(949.62)
	capital WIP	378.04	(381.13)
	Intangible Assets WIP	(4.00)	(1.00)
	Loans & Advances	209.70	(74.26)
	Interest received / Misc Receipts	8.81	5.87
	Other Income	43.39	7.36
	Dividend Income	0.67	0.47
	Net cash used in Investing Activities	(720.55)	(1,392.31)
C.	Cash Flow from Financing Activities		
	Proceeds from subsidy	57.80	-
	Proceeds from Share Warrants	-	126.00
	Proceeds from long term & Short term	1,505.98	1,633.68
	Investments	(18.43)	-
	Interest Paid	(453.30)	(299.31)
	Reduction in Lease Liability	(0.00)	(0.00)
	Dividend Paid (Including Dividend Distribution		
	Net cash used in Financing Activities	1,092.05	1,460.36
	Net increase in Cash and Cash	137.92	43.53
	Cash & Cash Equivalents As at the Beginning	82.03	38.50
	Cash & Cash Equivalents As at the End	219.95	82.03

for and on behalf of M/s Devpura Navlakha &

Chartered Accountants

FRN-121975W

Satyendra Lahoti
(CA Satyendra Lahoti)

Partner

M.No. 135975

UDIN: 251359758MKWMA2259

Place: Indore

Date: 29.05.2025

For and on behalf of the Board

Harsh Vora

(Harsh Vora)

Managing Director

DIN: 00149287

Rajesh Sen

(Rajesh Sen)

Company Secretary

FCS: 7689

Atithi S.V.

(Atithi Vora)

Whole Time Director

DIN: 06899964

Rajesh Songirkar

(Rajesh Songirkar)

Chief Financial Officer

D & H INDIA LIMITED

Consolidated Statement of Changes in Equity For The Year Ended 31st March 2025

A. Equity Share Capital	Balance at the beginning of the reporting period i.e 1st April 2024	Changes in Equity Share Capital due to prior period errors	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the reporting period	Changes in equity share capital during the year 2024-2025				Balance at the end of the reporting period i.e 31st March 2025
					Equity Instruments through comprehensive Income	Equity Instruments through comprehensive Income	Convertible Share Warrants Appli. Money	Transfer to retained earnings	
Total	818.80	-	-	818.80	-	-	40.00	-	818.80
Total Pre. Year	778.80	-	-	778.80	-	-	-	-	818.80
B. Other Equity	Balance at the 1st of April 2024	Changes in accounting policy or prior period errors	Changes in accounting policy or prior period errors	Restated balance at the beginning of previous year	Equity Instruments through comprehensive Income	Equity Instruments through comprehensive Income	Convertible Share Warrants Appli. Money	Transfer to retained earnings	Balance at the end of the reporting period i.e 31st March 2025
Share application money pending allotment	-	-	-	-	-	-	-	-	-
Reserve & Surplus									
Capital Reserve	158.00	-	-	158.00	-	-	-	-	158.00
Securities Premium	546.51	-	-	546.51	-	-	-	-	546.51
Convertible Share Warrants	-	-	-	-	-	-	-	-	-
Appli. Money	-	-	-	-	-	-	-	-	-
General Reserve	680.00	-	-	680.00	-	-	-	-	680.00
Retained Earnings	1,961.32	-	-	1,961.32	-	-	-	515.29	2,476.60
Other items of Other Comprehensive Income	9.50	-	-	9.50	-	-	-	8.95	18.45
Total	3,355.32	-	-	3,355.32	-	-	-	524.24	3,879.56
Pre. Year	2,991.58	-	-	2,991.58	-	-	86.00	277.74	3,355.32

As per our report of even date attached

for and on behalf of M/s Devpura Navlakha & Co.

Chartered Accountants

FRN-121975W

Satyendra Jadhav
(CA Satyendra Lahoti)

Partner

M.No. 135975

UDIN: 25235975BMLWMA2159



Place: Indore

Date: 29.05.2025

For and on behalf of the Board

Harsh Vora

(Harsh Vora)

Managing Director

DIN: 00149287

Rajesh Sen

(Rajesh Sen)

Company Secretary

FCS: 7689

Atithi S.V

(Atithi Vora)

Whole Time Director

DIN: 06899964

Rajesh Songirkar

(Rajesh Songirkar)

Chief Financial Officer

NOTES TO THE STANDALONE FINANCIAL STATEMENTS:-

A. Corporate Information

D & H India Limited is engaged in Manufacturing business primarily dealing in Welding Electrodes & Consumables, CO2 Wire, SAW Wire, Flux Powder, Flux cored Wire, Stainless Steel Wire & other similar activities. The company has manufacturing plants in India and sales primarily in India.

The company is a public limited company incorporated and domiciled in India and has its registered office at Mumbai, Maharashtra, India. Its shares are listed on the Bombay Stock Exchange Ltd. (BSE).

B. SIGNIFICANT ACCOUNTING POLICIES:-

B.1 Statement of compliance

These standalone financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time.

B.2 Basis of Preparation & Presentation

The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

B.3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:-

(a) Use of Estimates

The preparation of the Company's Financial Statements requires management to make judgment, estimates and assumptions that affect the reported amount of revenue, expenses, assets and liabilities and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in next financial years.

(b) Property, Plant & Equipment

Property, Plant and Equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

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Gains or losses arising from recognition of a Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

Upon first-time adoption of Ind AS, the Company has elected to measure all its property, plant and equipment at the Previous GAAP carrying amount as its deemed cost on the date of transition to Ind AS i.e., 1st April, 2016.

During the year the management has reviewed the useful lives and usedness of assets and accordingly some assets are found Impaired therefore the same has been written off. The management has also found the vehicle gross is block undervalued due to excess deduction at the time of sale of assets in earlier years, therefore same is also enhanced the net result of Rs 5.24 Lacs has increase gross block and increased amount transferred to reserve account.

During the year the company has reported inter-head adjustment of depreciation on various assets to report the same on actual WDV of specific assets. There is no impact on the current year profit of the company.

(C) Intangible Assets under Development

Intangible Assets under Development comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date.

Upon first-time adoption of Ind AS, the Company has elected to measure its intangible assets at the Previous GAAP carrying amount as its deemed cost on the date of transition to Ind AS i.e., 1st April, 2016.

(D) Inventories

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any, except in case of by-products which are valued at net realizable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition. Cost of raw materials, chemicals, stores and spares, packing materials, trading and other products are determined on weighted average basis.

(E) Revenue Recognition

Revenue from sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated cost can be estimated reliably, there is no continuing effective control or managerial involvement with the goods, and the amount of revenue can be measured reliably.

Revenue from operations is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

(F) Other Income

Interest : Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend : Dividend from Investment are recognized when the right to receive payment is established.

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(G) Provisions, Contingent Liabilities And Contingent Assets

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent Liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statement.

(H) Cash Flow Statement

Cash flow are reported using indirect method. The cash flow from operating, financing and investing activities of the company are segregated.

(I) Employees Benefits

Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

Post-Employment Benefits

Defined Contribution Plans

The Company recognizes contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid.

Post employment benefits such as Gratuity liability is funded as per group gratuity scheme of Life Insurance of Corporation of India.

(J) Finance Cost

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

All other borrowing costs are charged to the Statement of Profit and Loss for the period for which they are incurred.

(K) Research and Development Expenditure

Revenue expenditure pertaining to research is charged to the Statement of Profit and Loss. Development costs of products are charged to the Statement of Profit and Loss.

(L) Taxation

The tax expense for the period comprises of current tax and deferred income tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the Other Comprehensive Income or in equity. In which case, the tax is also recognised in Other Comprehensive Income or Equity.

i) Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the Income Tax authorities, based on tax rates and laws that are enacted at the Balance sheet date.

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ii) Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

(M) Foreign Currency Transactions

- (i) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.
- (ii) Monetary items denominated in foreign currencies, if any, at the end of the year are restated at year end rates. Non monetary foreign currency items are carried at cost.
- (iii) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Profit and Loss Account, except in cases where they relate to acquisition of fixed assets, in which case, they are adjusted to the carrying cost of such assets.

(N) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

(O) Government Grants and subsidies

Grants & Subsidies from the government are recognized when there is reasonable assurance that the company will comply with the conditions attached to them, and the grant/subsidy will be received.

When the grant or subsidy relates to revenue, it is recognized as income on a systematic basis in the statement of profit and loss over the periods necessary to match them with the related cost.

When the grant or subsidy relates to capital assets, it is recognized as deferred income and released to profit & loss a/c on a systematic basis over the periods necessary to match them with the related cost.

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(P) Financial Instruments

Recognition & Measurement

a) Financial Assets

Financial Assets are recognized when, and only when, the company becomes a party to the contractual provisions of the financial instrument. The company determines the classification of its financial assets at initial recognition

When financial assets are recognized initially, they are measured at fair value, plus, in the case of financial assets not at fair value through profit or loss directly attributable transaction cost. Transactions cost of financial assets carried at fair value through profit or loss are expensed in the statement of profit and loss.

b) Financial Liabilities

Financial Liabilities are recognized when, and only when, the company becomes a party to the contractual provisions of the financial instrument. The company determines the classification of its financial liabilities at initial recognition.

When financial liabilities are recognized initially, they are measured at fair value, plus, in the case of financial liabilities not at fair value through profit or loss directly attributable transaction cost. Equity Instruments: The Company subsequently measures all equity investments (other than the investment in subsidiaries, joint ventures and associates which are measured at cost) at fair value. Where the Company has elected to present fair value gains and losses on equity investments in other comprehensive income ("FVTOCI"), there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognized in Statement of Profit and Loss as other income when the company's right to receive payment is Established. At the date of transition to Ind AS, the company has made an irrevocable election to present in Other Comprehensive Income subsequent changes in the fair value of equity investments that are not held for trading.

When the equity investment is derecognized, the cumulative gain or loss recognized in other comprehensive income is reclassified from Other Comprehensive Income to Retained Earnings directly.

Determination of Fair Value: The fair value of a financial instrument on initial recognition is normally the transaction price (fair value of the consideration given or received). Subsequent to initial Recognition, the company determines the fair value of financial instruments that are quoted in the active markets using the quoted bid prices(financial assets held) or quoted ask price(financial liabilities held). Costs of certain unquoted equity instruments has been considered as an appropriate estimate of fair value because of a wide range of possible fair value measurements and cost represents the best estimate of fair value within that range. These investments in equity instruments are not held for trading. Instead, they are held for medium or long term strategic purpose. Upon the application of Ind AS 109, the group has chosen to designate these investments in equity instruments as at FVTOCI as the directors believes this provides a more meaningful presentation for medium or long term strategic investments, than reflecting changes in fair value immediately in profit or loss.

(Q) Leases:

The Company's lease asset classes primarily consist of leases for Land. The Company assesses whether a contract is or contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

(i) the contract involves the use of an identified asset (ii) the Company has substantially all

Atithi S.V

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of the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset. At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and leases of low value assets. For these short-term and leases of low value assets, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease. The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses, if any. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The lease liability is subsequently re-measured by increasing the carrying amount to reflect interest on the lease liability and reducing the carrying amount to reflect the lease payments made. A lease liability is re-measured upon the occurrence of certain events such as a change in the lease term or a change in an index or rate used to determine lease payments. The re-measurement normally also adjusts the leased assets. Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

(R) Cash and cash equivalents

The Company considers all highly liquid investments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

(S) Investment

Non Current Investment in subsidiaries are measured at cost less impairment loss, if any. Current Investment is subsequently measured at fair value through other comprehensive income

Atithi S.V.

Pravara

Rajjesh

Pongkar

D & H INDIA LIMITED

Note -1.1- PROPERTY ,PLANT & EQUIPMENT

(Rs. in Lacs)

Particulars	Gross Block				Depreciation			Net Block	
	As On 01.04.2024	Addition Before 180 Days	Addition After 180 Days	Total Deduction	As On 31.03.2025	For The Year	Written Back	Up To 31.03.2025	As On 31.03.2025 As On 31.03.2024
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Free Hold Land	48.53	-	-	-	48.53	-	-	-	48.53
Office Building	158.81	-	-	-	158.81	4.40	-	26.87	131.94
Factory Building	1,066.03	4.53	22.35	-	1,092.90	36.25	-	521.28	136.34
Plant & Machinery	2,267.86	947.98	238.44	46.10	3,408.17	199.90	39.27	1,093.27	571.63
Electric Installation	177.29	5.66	2.59	14.80	170.73	8.06	14.06	136.11	2,314.90
Laboratory Equip.	10.98	1.11	0.26	-	12.35	0.61	-	7.28	34.62
Vehicles	257.56	-	23.32	-	280.87	31.99	-	5.07	5.07
Furniture & Fixtures	57.17	1.31	0.34	-	58.83	0.67	-	101.29	179.58
Office Equipment	40.57	1.89	1.84	-	44.30	1.90	-	51.46	7.36
Computers	44.41	6.82	2.59	-	53.82	7.87	-	35.12	9.19
Mobile Instruments	10.22	0.36	2.57	1.30	11.85	3.42	0.09	38.92	14.90
Nursery Shed	1.79	-	-	-	1.79	-	-	6.04	5.81
R & D Assets	385.87	102.00	-	-	487.88	-	-	-	1.79
Total	4,527.08	1,071.65	294.29	62.20	5,830.83	295.08	53.42	2,025.97	479.53
Pre. Total	3,779.45	809.35	182.94	244.66	4,527.08	207.13	199.64	1,784.31	3,804.86
									2,742.77
									2,000.28

Note -1.2 Right-of-use assets (ROU Assets)

Particular	Gross Block				Depreciation			Net Block	
	Balance as on 01.04.2024	Addition Before 180 Days	Addition After 180 Days	Total Deduction	As On 31.03.25	Amortization for the year	Written Back	Amortization Balance as upto 31.03.2025	As On 31.03.2025 As On 31.03.24
Lease Hold Land	0.90	-	-	-	-	-	-	-	0.90
Lease Hold Land Durg	40.68	-	-	-	-	0.44	-	2.21	38.47
									38.91
Total (B)	41.58	-	-	-	-	0.44	-	2.21	39.37
Pre. Total	41.58	-	-	-	-	0.44	-	1.77	39.81
Total (A+B)	4,568.66	1,071.65	294.29	62.20	5,830.83	295.52	53.42	2,028.18	39.81
Pre. Yr. Total (A+B)	3,821.03	809.35	182.94	244.66	4,527.08	207.57	199.64	1,786.08	3,844.22
									2,782.58
									2,040.53

Note -1.3 & 1.4

Particular	Gross Block				Depreciation			Net Block	
	Balance as on 01.04.2024	Addition in WIP	Transfer to Assets	Deduction	As On 31.03.25	Amortization for the year	Written Back	Amortization Balance as upto 31.03.2025	As On 31.03.2025 As On 31.03.24
Capital Work in Progress	392.84	808.37	1,186.41	-	14.80	-	-	-	14.80
Intangible Assets WIP	18.94	4.00	-	-	22.94	-	-	-	22.94
									18.94
Total (C)	411.78	812.37	1,186.41	-	37.74	-	-	-	37.74
Previous Year (c)	38.09	-	4.82	-	33.28	-	-	-	38.10
Pre. Yr. Total (A+B+C)	3,859.12	809.35	187.76	244.66	4,560.36	207.57	199.64	1,786.08	2,820.67
									2,078.62

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Note No : 7

S. No	Particulars		AS AT 31.03.2025 Rs. in Lacs		AS AT 31.03.2024 Rs. in Lacs
7	Investment	Qty.	Amount	Qty.	Amount
a	Current Investments				
	Investment Measured at Fair Value through other Comprehensive Income In Equity Shares ,Quoted, fully paid up				
	(A) D & H INDIA LTD.				
	Bharat Petroleum Corporation (FV Rs 10)	100	0.56	100	0.60
	Coal India Ltd. (FV Rs 10)	100	0.40	100	0.43
	Hero Motocorp (FV Rs 10)	100	3.72	100	4.72
	Hindustan Petroleum Ltd. (FV Rs 10)	100	0.54	100	0.48
	Hindustan Zinc Ltd. (FV Rs 02)	100	0.46	100	0.29
	Indian Oil Corporation Ltd. (FV Rs. 10)	300	0.38	300	0.50
	Indus Tower Ltd. (FV Rs 10)	100	0.33	100	0.29
	Jio Financial Services Ltd. (FV Rs 10)	100	0.23	100	0.35
	Power Finance Corporation Ltd. (FV Rs 10)	125	0.52	125	0.49
	Power Grid Corporation Ltd. (FV Rs 10)	133	0.39	133	0.37
	REC Ltd. (FV Rs 10)	133	0.57	133	0.60
	Reliance Industries Ltd. (FV Rs 10)	100	2.55	100	2.97
	SJVN Ltd. (FV Rs 10)	100	0.09	100	0.12
	State Bank Of India Ltd. (FV Rs 01)	100	0.77	100	0.75
	Steel Authority Of India Ltd. (FV Rs 10)	100	0.11	100	0.13
	Tata Consultancy Services Ltd. (FV Rs 01)	200	7.21	200	7.75
	(A)		18.84	1991	20.86
	Gain / - Loss in Investment		-2.03		
	(B) V & H FABRICATORS PVT. LTD.				
(a)	Pondy Oxides and Chemicals Ltd	1550	25.28		
(b)	Less Pur. Value during the Year	1550	18.43		
	Gain / - Loss in Investment (a-b)		6.85		
	Total Gain / - Loss in Investment (a+b)		4.83		
	Total of Investment Measured at Fair Value through other Comprehensive Income				
	Total Current Investment(A+B)		44.12		20.86

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D & H INDIA LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Note No		AS AT 31.03.2025 RUPEES Rs. in Lacs	AS AT 31.03.2024 RUPEES Rs. in Lacs
2	Other non-current assets		
	Security Deposits	95.29	77.44
	Deposit & Advances	2.58	3.06
	Total	97.87	80.50
3	Inventories		
	Raw materials	1141.62	812.20
	Work in progress	573.00	373.95
	Finished goods	457.49	1261.67
	Stock in trade	-	-
	Stores and spares	62.96	34.12
	Total	2235.07	2481.94
4	Trade receivables		
	Unsecured & considered good :		
	Exceeding Six months	277.08	307.29
	Others	4837.33	3165.90
	Other Comprehensive Income (Foreign Currency Fluctuation)	4.13	-
	Total	5118.53	3473.19
5	Cash and cash equivalents		
	Balances with banks in india	5.08	19.34
	Cash on hand	3.72	7.22
	FDR with Banks	211.14	55.47
	Total	219.95	82.03
5.1	Fixed Deposit maintained by the company with banks, SIDBI and IRE are lein marked against collateral security , Margin Money and Secuirty Depsoit.		
6	Loans		
	Unsecured Considered good		
	Loans & Advances to related parties (Wholly owned Subsidiary Company & Associates)		
	Advance for Capital Goods	301.55	477.88
	Advances to Suppliers	59.60	63.84
	Secured Considered good	-	-
	Significant increase in Credit Risk	-	-
	Credit Impaired	-	-
	Total	361.16	541.72
6.1	*Other Loans and advances includes Advance to Vendors / Service Providers.		
8	Other Current Assets		
	Balance with Government Authorities	74.74	96.25
	Other Receivable	0.00	1.46
	Prepaid Expenses	24.37	47.90
	Total	99.10	145.62
9	Share Capital		
	Equity, Share Capital :		
	Authorised Share capital	2400.00	1000.00
	2,40,00,000 Equity Shares (Pre. Yr. 1,00,00,000 Equity Shares) of Rs.10/- Each		
	81,88,000 Equity Shares of Rs.10/- each (Fully Paid up) (Pre. Yr. 81,88,000 Equity Shares of Rs.10/- each (Fully Paid up)	818.80	818.80
		818.80	818.80
9.1	Equity Shares :		
		No. of Shares	No. of Shares
	Balance as at the beginning of the year	8188000	7788000
	Add : Shares Issued During the period	-	400000
	Balance As at the end of the year	8188000	8188000

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D & H INDIA LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Note No		AS AT 31.03.2025 RUPEES Rs. in Lacs	AS AT 31.03.2024 RUPEES Rs. in Lacs																																				
9.2	Terms/Rights attached to equity Shares Equity Shares: The company has one class of equity shares having par value of Rs.10 per share. Each share holder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.																																						
9.3	Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company <table> <tr> <th>Sr. No.</th><th>Name of Share Holder</th><th>AS AT 31.03.2025 No. of Shares (% of Holding)</th><th>AS AT 31.03.2024 No. of Shares (% of Holding)</th></tr> <tr> <td>01.</td><td>Saurabh Vora</td><td>1401100 (17.11%)</td><td>1401100 (17.11%)</td></tr> <tr> <td>02.</td><td>Harsh Vora</td><td>1099745 (13.43%)</td><td>1099745 (13.43%)</td></tr> <tr> <td>03.</td><td>Kiran Vora</td><td>941385 (11.50%)</td><td>941385 (11.50%)</td></tr> <tr> <td>04.</td><td>Harsh Kumar Vora (HUF)</td><td>673600 (8.23%)</td><td>673600 (8.23%)</td></tr> </table>	Sr. No.	Name of Share Holder	AS AT 31.03.2025 No. of Shares (% of Holding)	AS AT 31.03.2024 No. of Shares (% of Holding)	01.	Saurabh Vora	1401100 (17.11%)	1401100 (17.11%)	02.	Harsh Vora	1099745 (13.43%)	1099745 (13.43%)	03.	Kiran Vora	941385 (11.50%)	941385 (11.50%)	04.	Harsh Kumar Vora (HUF)	673600 (8.23%)	673600 (8.23%)																		
Sr. No.	Name of Share Holder	AS AT 31.03.2025 No. of Shares (% of Holding)	AS AT 31.03.2024 No. of Shares (% of Holding)																																				
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04.	Harsh Kumar Vora (HUF)	673600 (8.23%)	673600 (8.23%)																																				
9.4	Nil Equity Shares were issued in the last 5 years under the Employee Stock Options Plan as consideration for services rendered by employees.																																						
9.5	Share held by promoters /promoter group at the end of the year	No. of Shares (% of Holding)	No. of Shares (% of Holding)																																				
	<table> <tr> <th>Sr. No.</th><th>Name of Share Holder</th><th></th><th></th></tr> <tr> <td>01.</td><td>Saurabh Vora</td><td>1401100 (17.11%)</td><td>1401100 (17.11%)</td></tr> <tr> <td>02.</td><td>Harsh Vora</td><td>1099745 (13.43%)</td><td>1099745 (13.43%)</td></tr> <tr> <td>03.</td><td>Kiran Vora</td><td>941385 (11.50%)</td><td>941385 (11.50%)</td></tr> <tr> <td>04.</td><td>Harsh Kumar Vora (HUF)</td><td>673600 (8.23%)</td><td>673600 (8.23%)</td></tr> <tr> <td>05.</td><td>Sushil Ratanlal Rawka</td><td>63278 (0.77%)</td><td>63278 (0.77%)</td></tr> <tr> <td>06.</td><td>Suhani Vora</td><td>50000 (0.61%)</td><td>50000 (0.61%)</td></tr> <tr> <td>07.</td><td>Atithi Vora</td><td>50000 (0.61%)</td><td>50000 (0.61%)</td></tr> <tr> <td>08.</td><td>Siddharth Rawka</td><td>300 (0.00%)</td><td>300 (0.00%)</td></tr> </table>	Sr. No.	Name of Share Holder			01.	Saurabh Vora	1401100 (17.11%)	1401100 (17.11%)	02.	Harsh Vora	1099745 (13.43%)	1099745 (13.43%)	03.	Kiran Vora	941385 (11.50%)	941385 (11.50%)	04.	Harsh Kumar Vora (HUF)	673600 (8.23%)	673600 (8.23%)	05.	Sushil Ratanlal Rawka	63278 (0.77%)	63278 (0.77%)	06.	Suhani Vora	50000 (0.61%)	50000 (0.61%)	07.	Atithi Vora	50000 (0.61%)	50000 (0.61%)	08.	Siddharth Rawka	300 (0.00%)	300 (0.00%)		
Sr. No.	Name of Share Holder																																						
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07.	Atithi Vora	50000 (0.61%)	50000 (0.61%)																																				
08.	Siddharth Rawka	300 (0.00%)	300 (0.00%)																																				
9.6	Changes in promoter share holding during the year as per above.																																						
10	Other Equity Capital Reserves Balance As Per last Balance Sheet 158.00 158.00 Add : During the Year - - Total 158.00 158.00 Securities Premium As Per last Balance Sheet 546.51 418.51 Add : During the Year 0.00 128.00 Total 546.51 546.51 Convertible Share Warrants App. Money As Per last Balance Sheet - 42.00 Add : During the Year - -42.00 Total - - General Reserve As Per last Balance Sheet 680.00 680.00 Add : Amount Transferred from Surplus Balance in Statement of profit & Loss - - Total 680.00 680.00 Retained Earning As Per last Balance Sheet. 1961.32 1690.83 Profit for the Year 515.29 270.49 Appropriations/Allocations - - Total 2476.60 1961.32 Other Comprehensive Income(OCI) As Per last Balance Sheet 9.50 2.24 Less : Amount Trf to Profit & Loss 4.83 7.25 Balance 14.32 9.50 Movement in OCI during the period - 0.00 Total 14.32 9.50 Other Comprehensive Income(OCI) As Per last Balance Sheet - - Less : Amount Trf to Profit & Loss 4.13 - Balance 4.13 - Movement in OCI during the period - - Total 4.13 - Grand Total 3879.56 3355.32																																						

Atithi S.V

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Manager

D & H INDIA LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Note No		AS AT 31.03.2025 RUPEES Rs. in Lacs	AS AT 31.03.2024 RUPEES Rs. in Lacs
11	Borrowings- Non Current Secured		
	HDFC BANK ECLGS LOAN (189)	93.92	133.66
	AXIS BANK ECLGS (657)	0.00	64.23
	HDFC BANK TERM LOAN (927)	0.00	15.56
	HDFC TERM LOAN (Rs.500 Lacs)	22.35	39.93
	SIDBI TERM LOAN 4E	400.50	457.63
	SIDBI TERM LOAN ARISE	464.12	571.28
	HDFC BANK CAR LOAN (297)	147.56	181.64
	DFSIL CAR LOAN (MB-2).	15.40	0.00
	SIDBI TERM LOAN (DSC-750)	33.81	26.02
	HDFC TERM LOAN (RS.750 LACS)	750.00	45.23
	HDFC TERM LOAN (RS.750 LACS)	278.88	0.00
		2206.54	1535.17
	Less : Trf to Current maturities of long term debt (Refer Note 15)	426.31	348.16
	Total	1780.23	1187.02
11	Nature of Security and terms of repayment for secured borrowings		
	Nature of Security	Terms of Repayment	
	b) GECLGS Term Loan From HDFC Bank amounting Rs. 133 Lakhs is secured by Guarantee of Mr. Harsh Vora & Mr. Saurabh Vora.	Repayable in 37 Month installment of (37 Installment starting from 07/04/2024 end on 07/04/2027 & Interest Charge separately @EBLR+4.25% Int.	
	b) Term Loan From HDFC Bank amounting Rs. 75 Lakhs is secured by way of Hypothecation by First and exclusive charges of Stock, Book debts & Plant & Machinery. & Collateral security by way of first mortgage of industrial property of D & H India Ltd.situated at village: Sejwaya, Gram Ghatabillod, District Dhar & Personal Guarantee of Mr. Harsh Vora & Mr. Saurabh Vora	Repayable in 61 Monthly installment @ Repo+2.25% Int. statrtng from 07/05/2021 end on 07/05/2026	
	c) Term Loan From HDFC Bank amounting Rs. 500 Lakhs is secured by way of Hypothecation by First and exclusive charges of Stock, Book debts & Plant & Machinery. & Collateral security by way of first mortgage of industrial property of D & H India Ltd.situated at village: Sejwaya, Gram Ghatabillod, District Dhar & industrial property situated at village: Borai, District Durg, chattisgarh,post dated cheques & Personal Guarantee of Mr. Harsh Vora & Mr. Saurabh Vora	Repayable in 92 Monthly installment @ Repo+2.25% Int. statrtng from 07/05/2023 end on 07/08/2030	
	d) Term Loan From SIDBI amounting Rs. 607 Lakhs is secured by way of Hypothecation by First and exclusive charges of Plant & Machinery. & Collateral security by way of first mortgage of Offices situated at Mumbai and Chennai,Post Dated Cheques & Personal Guarantee of Mr. Harsh Vora & Mr. Saurabh Vora	Repayable in 68 Monthly installment @ Repo+2.35 % Int. statrtng from 01/12/2023 end on 01/11/2030	
	e) Term Loan From SIDBI amounting Rs. 193 Lakhs is secured by way of Hypothecation by First and exclusive charges of Plant & Machinery. & Collateral security by way of first mortgage of Offices situated at Mumbai and Chennai,Post Dated Cheques & Personal Guarantee of Mr. Harsh Vora & Mr. Saurabh Vora	Repayable in 68 Monthly installment @ Repo+ 2.35 % Int. statrtng from 01/12/2023 end on 01/11/2030	
	f) Term Loan From SIDBI amounting Rs. 750 Lakhs is secured by way of Hypothecation by First and exclusive charges of Plant & Machinery. & Collateral Security against FDR ,Post Dated Cheques & Personal Guarantee of Mr. Harsh Vora & Mr. Saurabh Vora	Repayable in 72 Monthly installment @ MCLR + 0.35 % Int. statrtng from 10/06/2025 end on 10/05/2031	
	g) Term Loan From HDFC Bank amounting Rs. 750 Lakhs is secured by way of Hypothecation by First and exclusive charges of Stock, Book debts & Plant & Machinery. & Collateral security by way of first mortgage of industrial property of D & H India Ltd. situated at village: Sejwaya, Gram Ghatabillod, District Dhar & industrial property situated at village: Borai, District Durg, chattisgarh,post dated cheques & Personal Guarantee of Mr. Harsh Vora & Mr. Saurabh Vora	Repayable in 84 Monthly installment @ Repo+2.25% Int. statrtng from 07/03/2025 end on 07/02/2032	
12	Lease Liability		
	As on 01.04.2024	40.67	40.67
	Less : Amortization for the year	0.00	0.00
	Total	40.67	40.67

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D & H INDIA LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Note No		AS AT 31.03.2025 RUPEES Rs. in Lacs	AS AT 31.03.2024 RUPEES Rs. in Lacs
13	Deferred Tax Liability (Net)		
	At the start of the year	281.87	169.23
	Charge/(credit) to statement of profit & loss	103.36	112.64
	At the end of the year	390.23	281.87
13.1	Deferred Tax Liability/(Assets) in relation to		
	Property , Plant & Equipment	400.07	290.82
	Provision	-9.84	-8.95
	Total	390.23	281.87
14	Other non current liabilities		
	Deffered Income		
	Deffered Government grant	26.99	31.12
	Government grant UN-1	17.65	-
	Government grant UN-2	48.96	-
	Less: Shown Under other current liabilities	8.81	4.13
	Total	84.79	26.99
15	Secured From Bank		
	Working Capital Limits from HDFC	2188.58	2181.35
	Working Capital Limits from Yes Bank	823.53	0.00
	Current maturities of long term debt (Ref Note 11)	426.31	348.16
	Total	3438.43	2529.51
15.1	Working capital limit and LC & Bill Discounting limit are secured by way of Hypothecation by First and exclusive charges of Stock, Book debts & Plant & Machinery. & Collateral security by way of first mortgage of industrial property of D & H India Ltd. situaied at village: Sejwaya, Gram Ghatabilloid, District Dhar & industrial property situated at village: Borai, District Durg, chattisgarh, Personal Guarantee of Mr. Harsh Vora & Mr. Saurabh Vora		
15.2	Channel Finance facility From Tata Capital & Yes Bank are secured by post dated cheques & Personal Guarantee of Mr. Harsh Vora & Mr. Saurabh Vora.		
16	Other Financial liabilities		
	Interest Accrued but not due on borrowings	12.05	8.19
	Total	12.05	8.19
17	Trade Payables		
	(i) MSME	286.58	201.85
	(ii) Others	958.07	1308.43
	(iii) Disputed dues - MSME	-	-
	(iii) Disputed dues - Other	-	-
	Total	1244.65	1510.29
17.1	In the absence of information from all suppliers of their status being small / micro enterprises, all the units are classified into o'her.		
17.2	Ageing Schedule attached		
18	Other current liabilities		
	Sundry Staff Payble	35.54	36.44
	Advance Received From Customer	65.85	31.19
	Dealer Deposits	30.58	30.58
	Statutory Dues Payables	119.21	91.36
	Others	0.35	1.06
	Deferred Income (Government Grant)	8.81	4.13
	Total	260.34	194.75
19	Provisions- Current		
	Provision for employee benefits	14.76	11.85
	Other Provisions	122.82	79.65
	Provision for Income Tax (Net of Advance Tax)	38.42	43.27
	Total	176.00	134.78

Atithi S.V.

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Rajiv Singh

D & H INDIA LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Note No		AS AT 31.03.2025 RUPEES Rs. in Lacs	AS AT 31.03.2024 RUPEES Rs. in Lacs
20	Revenue from - Sale of Manufactured Goods	20907.72	15779.57
	Revenue from - Sale of Trading Goods	0.00	0.00
	Revenue from - Job Work Receipts	4.92	2.59
	Total	20912.64	15782.16
21	Other Income		
	Deferred Income (Government Grant)	8.81	4.13
	Dividend income	0.67	0.47
	Duty Draw Back	14.56	-
	Exc.Diff,In.Foreign.Currency	6.80	-
	Interest income	14.33	5.87
	Export Incentive (RoDTPE)	4.10	-
	Miscellaneous Receipts	0.15	0.54
	Profit on Sale of Assets	3.45	6.34
	Sundry Balances W/off	-	0.48
	Total	52.87	17.83
22	Cost of Material Consumed		
	Imported	169.69	1.37
	% of Consumption	1.13%	0.00%
	Indigenous	14839.97	11749.59
	% of Consumption	98.87%	100%
22.1	Cost of Material Consumed		
	Wire, Chemicals, Packing Material	15009.66	11750.96
23	Changes In Inventories Of Finished Goods, Stock-In-Process And Stock-In-Trade		
	Inventories at Close		
	Finished Goods	457.49	1261.67
	Semi Finished Goods	573.00	373.95
	Stock In Trade	-	0.00
	Total	1030.49	1635.62
	Inventories at Commencement		
	Finished Goods	1261.67	1464.14
	Semi Finished Goods	373.95	303.72
	Total	1635.62	1767.86
	Increase In Inventories	605.13	132.25
24	Employee Benefits Expense		
	Salaries and wages	1583.35	1308.06
	Contribution to provident and other funds	91.15	74.12
	Staff welfare expenses	34.99	31.51
	Total	1709.49	1413.69
24.1	Defined Benefit plans :		
	a. The employees' gratuity fund scheme managed by Life Insurance Corporation of India for the Company is a defined benefit plan. During the year the company paid Rs. 2.99 Lacs (Pre. Year Rs. 0.53) for future gratuity benefits of the employees of company.		
	b. Company has made provision for benefit related to the leave encashment as per the policy of the		
25	Finance Costs		
	Interest expenses	438.61	286.68
	Other borrowing costs	11.34	9.27
	Interest on Lease Liability	3.36	3.36
	Total	453.30	299.31
26	Other Expenses		
	Manufacturing Expenses :		
	Consumption of stores and spare parts & Others	236.37	148.79
	Power and fuel	497.83	411.07
	Repairs to buildings	17.45	19.92
	Repairs to machinery	40.08	36.39
	Repairs to others	13.02	12.12
	Laboratory Expenses	40.11	18.28
	Administrative Expenses :		
	Rates and Taxes, excluding taxes on income	2.61	1.70
	Rent	7.82	17.97
	Printing & Stationery	7.81	6.53
	Postage & Telegram	1.51	1.46
	Telephone Charges	4.91	4.00
	Travelling Exp. Directors, Staff & others	145.54	109.38
	Vehicle Expenses	17.19	14.13
	Legal & Professional Charges	104.16	53.86
	Consultancy Charges	127.36	98.43
	Membership & Testing Fees	65.29	18.31
	Insurance Expenses	12.35	17.84

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D & H INDIA LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Note No		AS AT 31.03.2025 RUPEES Rs. in Lacs	AS AT 31.03.2024 RUPEES Rs. in Lacs
	Office General & Misc. Exp.	39.26	36.91
	Exc. Diff. in Foreign Currency	0.00	1.93
	Director's Sitting Fees	2.90	3.00
	Donation	1.40	0.21
	VAT/CST After Asseement	12.05	0.00
	CSR Expenes	0.00	4.67
	Selling & Distribution Expense :		
	Freight & Cartage Outward	1.31	0.89
	Sales Expenses	80.83	59.43
	SalesTransportation	453.00	290.37
	Advertisement & Publicity	1.02	1.02
	Sales Promotion	36.37	60.50
	Commission & Discount	75.40	72.07
	Bad Debts W/Off	50.99	10.42
	Auditor's Remuneration		
	Statutory Audit Fees	1.51	1.63
	Tax Matters	1.50	0.75
	Othe Matters	0.75	0.93
	Total	2099.70	1534.93
27	Earning Per Share		
i	Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	524.24	277.74
ii	Weighted Average number of equity shares used as denominator for calculating Basic EPS	81.88	81.30
iii	Basic earning per share	81.88	81.30
iv	Weighted Average number of equity shares used as denominator for calculating Diluted EPS	6.40	3.42
v	Diluted earning per share	6.40	3.42
vi	Face Value per equity share	10.00	10.00
28	RATIO		
	(a) Current Ratio,	1.57	1.54
	Reason for Changes : NA		
	(b) Debt-Equity Ratio,	0.39	0.29
	Reason for Changes : Due to increase in borrowing .		
	(c) Debt Service Coverage Ratio,	1.44	1.20
	Reason for Changes : Due to increase in profit after tax		
	(d) Return on Equity Ratio,	11%	6%
	Reason for Changes : Due to increase in profit after tax		
	(e) Inventory turnover ratio,	8.87	6%
	Reason for Changes : Due to increase in turnover		
	(f) Trade Receivables turnover ratio,	4.87	5.02
	Reason for Changes : Due to increase in turnover		
	(g) Trade payables turnover ratio	12.24	13.94
	Reason for Changes : NA		
	(h) Net capital turnover ratio,	7.10	6.67
	Reason for Changes : Due to increase in turnover		
	(i) Net profit ratio,	2.46%	1.71%
	Reason for Changes : Due to increase in profit after tax		
	(ii) Return on Capital employed,	20.44%	13.52%
	Reason for Changes : Due to increase in profit before tax		
	(k) Return on investment.	3.22%	3.44%
	Reason for Changes : Due to decrease in Return on invesatment.		
29	Related Party Disclosures		
	As per Ind AS the disclosures of transaction with the related parties		
	Subsidiary Company		
	V & H Fabricators Pvt. Ltd.(Wholly Owned)		
	D & H MIDDLE EAST FZE(Wholly Owned)		
	Key Managerial Persons		
	Shri Harsh Kumar Vora (Managing Director)		
	Shri Saurabh Vora (Whole Time Director)		
	Shri Rajesh Songirkar (Chief Financial Officer)		
	Shri Rajesh Sen (Company Secretary)		

Atithi.S.V

Harsh

Rajesh

Rajesh

D & H INDIA LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Note No		AS AT 31.03.2025 RUPEES Rs. in Lacs	AS AT 31.03.2024 RUPEES Rs. in Lacs
	Enterprises Over which Key Managerial Person are able to Exercise		
	Sale of Goods		
	Interest Received		
	Remuneration to Director	264.00	178.14
	Remuneration to other Key Managerial Person	21.18	15.56
	Outstanding Balances		
	Trade & Other Receivables		
	Trade & Other Payables		
30	Enterprises consolidated as subsidiary & Associates in accordance with Indian Accounting Standard		
S. No.	Name Of Enterprises	Proportion of Ownership Interest	Proportion of Ownership Interest
1	V & H Fabricators Private Limited	100%	100%
2	D & H MIDDLE EAST FZE(Wholly Owned)	100%	100%
31	Additional Information, as required under Schedule III to the Companies Act, 2013, of enterprises Consolidated as Subsidiary/Associates: During the previous financial year 2012-13, the Company acquired [V & H Fabricators Pvt. Ltd.], resulting in the recognition of goodwill amounting to ₹67.98 Lacs as part of the purchase price allocation. Goodwill represents the difference of the cost of acquisition over the fair value of the identifiable net assets acquired. See Sch No. 1 (e)		
	Net Assets i.e Total Assets Minus Total Liabilities		
Part -A	Name of the Enterprise	Amount	
	<u>Parent</u> D & H India Limited	4541.25	
	<u>Subsidiaries</u>		
	<u>India</u> V & H Fabricators Private Limited	157.11	
	<u>Foreign</u> D & H MIDDLE EAST FZE(Wholly Owned)	0.00	
	<u>Minority Interest In All Subsidiaries</u>		
	<u>Associates (Investment As Per the Equity Method)</u>		
	<u>India</u>	Nil	
	<u>Foreign</u>	Nil	
	Joint ventures (As per Proportionate consolidation / Investment As per Equity Method)		
	<u>India</u>	Nil	
	<u>Foreign</u>	Nil	
	Total	4698.36	
Part-B	Name of the Enterprise	Amount	
	<u>Parent</u> D & H India Limited	518.19	
	<u>Subsidiaries</u>		
	<u>India</u> V & H Fabricators Private Limited	6.82	
	<u>Foreign</u> D & H MIDDLE EAST FZE(Wholly Owned)	-0.78	
	<u>Minority Interest In All Subsidiaries</u>		
	<u>Associates (Investment As Per the Equity Method)</u>		
	<u>India</u>	Nil	
	<u>Foreign</u>	Nil	
	Joint ventures (As per Proportionate consolidation / Investment As per Equity Method)		
	<u>India</u>	Nil	
	<u>Foreign</u>	Nil	
	Total	100%	

Ajitithi S.V

Pooja

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Rajiv

D & H INDIA LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Note No		AS AT 31.03.2025 RUPEES Rs. in Lacs	AS AT 31.03.2024 RUPEES Rs. in Lacs
32	Statement containing salient features of the financial statement of (Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)- AOC-I		
	Part "A": Subsidiaries		
	(Information in respect of each subsidiary to be presented with amounts in Rs Lacs)		
			100%
	1. Sl. No.		1
	2. Name of the subsidiary		V & H Fabricators Pvt. Ltd.
	3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period		No
	4. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.		NA
	5. Equity Share capital		51.25
	6. Other Equity		105.86
	7. Total assets		157.11
	8. Total Liabilities		157
	9. Investments		25
	10. Turnover		-
	11. Profit before taxation		-0.05
	12. Provision for taxation(Including Deferred Tax)		-0.02
	13. Profit After taxation		-0.03
	14. Other Comprehensive Income		6.85
	15. Total Comprehensive Income		6.82
	16. Proposed Dividend		-
	17. % of Share Holding		100%
	1. Names of subsidiaries which are yet to commence operations		N.A
	2. Names of subsidiaries which have been liquidated or sold during the year		N.A
	Part "A": Subsidiaries		
	(Information in respect of each subsidiary to be presented with amounts in Rs Lacs)		
			2
	1. Sl. No.		2
	2. Name of the subsidiary		D & H MIDDLE EAST FZE
	3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period		No
	4. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.		AED
	5. Equity Share capital		0.00
	6. Other Equity		0.00
	Other Share Hold Fund		0.00
	7. Total assets		0.00
	8. Total Liabilities		0.00
	9. Investments		-
	10. Turnover		-
	11. Profit before taxation		-0.78
	12. Provision for taxation(Including Deferred Tax)		0.00
	13. Profit After taxation		-0.78
	14. Other Comprehensive Income		-
	15. Total Comprehensive Income		-0.78
	16. Proposed Dividend		-
	17. % of Share Holding		100%
	1. Names of subsidiaries which are yet to commence operations		N.A
	2. Names of subsidiaries which have been liquidated or sold during the year		N.A
	During the financial year ended March 31, 2025, the Company completed the closure of its wholly-owned subsidiary based in Dubai. The decision to wind down the subsidiary was taken as part of the Company's strategic realignment and focus on core geographies. The closure process was finalized in May 2024, including settlement of all outstanding liabilities, disposal of assets, and completion of applicable regulatory requirements in the UAE. The impact of the closure on the Group's consolidated financial statements for the year ended March 31, 2025, is not material. This transaction does not have a continuing effect on the Group's operations or financial position going forward.		
33	Various items included under the head Current Assets, Loan & Advances, as well as Current Liabilities are subject to confirmation / reconciliation.		
34	In the opinion of the Management, the value on realization of loans and advances, and other current assets will be at least equal to the amounts stated in the books of accounts, if realized in the ordinary course of the business.		

Atithi S.V

Praveen

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D & H INDIA LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Note No		AS AT 31.03.2025 RUPEES Rs. in Lacs	AS AT 31.03.2024 RUPEES Rs. in Lacs
35	Amortization of lease hold land is being done as per the Ind AS 116 using the modified retrospective method, with the date of initial application on April 01, 2020		
36	Contingent Liabilities & Commitments (To the Extent not provided for)		
i	Guarantees given on behalf of the company	30.96	8.41
ii	CST Demand (in appeal)	24.86	68.08
iii	Vat Demand (in appeal)	1.68	5.33
iv	Entry Tax Demand (in appeal)	2.69	2.51
v	Income Tax Demand (Rectification)	0.00	7.00
	Total	60.19	91.33
36.1	1. Some cases have been filed against the company related to trademark and the same are pending before the Hon'ble courts but management believes that the ultimate outcome of these proceedings will not have a material adverse effects on the Company's financial position and results of operation. 2. Company has also filed cases against the other parties related to trademark & recovery of		
37	Value of Imports on (CIF Basis)	24-25	23-24
	Capital Goods	581.20	1,050.88
	Raw Materials	169.69	1.37
	Trading Goods	37.00	
	Total	787.90	1052.25
38	Expenditure in foreign exchange	12.92	10.07
39	Earning in foreign exchange		
	Value of Export (Receipt in Foreign Currency)	928.19	91.79
40	Details Of Research and development Expenditure	24-25	23-24
	Year		
	Capital Goods	581.20	232.56
	Raw Materials	169.69	157.82
	Trading Goods	37.00	0.00
	Total	750.90	390.38
41	These financial statements have been prepared in the format prescribed by the revised Schedule III (Division II) to the companies Act 2013. Previous period figures have been recasted/ restated to confirm to the current period Figures. Current period figure have been rounded off to the nearest Rupee in Lacs		

See Significant Accounting Policies & Notes 1-42 are an integral part of these financial statements.

for and on behalf of M/s Devpura Navlakha & Co.

Chartered Accountants

FBN-121975W

Satyendra Lahoti
(CA Satyendra Lahoti)

Partner

M.No. 135975

U.DIN : 25135975 BMRWMA2259

Place: Indore

Date: 29.05.2025



Harsh Vora
(Harsh Vora)
Managing Director
DIN: 00149287

Rajesh Sen
(Rajesh Sen)
Company Secretary
FCS: 7689

Atithi S.V.
(Atithi Vora)
Whole Time Director
DIN: 06899964

Rajesh Songirkar
(Rajesh Songirkar)
Chief Financial Officer

Note : 1.3**Capital Assets Under Development Ageing Schedule****FY 2024-25**

(Rs. in Lacs)

Capital Assets Under Development	Amount in CWIP for a period of						Total
	Less than 6 Month	Less Than 1 year	1-2 years	2-3 years		More than 3 years	
Projects in progress		3.09		-		11.71	14.80
Pre. Yr. Total		381.13		-		11.71	392.84

Note : 1.4**Intangible assets under development Ageing Schedule****FY 2024-25**

(Rs. in Lacs)

Intangible assets under development	Amount in Intangible assets under development for a period of						Total
	Less than 6 Month	Less Than 1 year	1-2 years	2-3 years		More than 3 years	
Projects in progress		4.00	1.00	-		17.94	22.94
Pre. Yr. Total		1.00		-		17.94	18.94

Note No 5.1**Trade Receivables ageing schedule:****FY 2024-25**

(Rs. in Lacs)

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 Month	Less Than 1 year	1-2 Years	2-3 Years	2-3 Years	More then 3 Years	
(i) Undisputed Trade Receivables- Considered Goods	4841.45	161.52	18.05	-	-	97.50	5118.53
(ii) Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-	0.00
(iv) Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-	-
Total	4841.45	161.52	18.05	-	-	97.50	5,118.53
Pre. Yr. Total	3,165.90	-	153.58	-	-	153.71	3,473.19

Note No 17.2**Trade Payables ageing schedule:****FY 2024-25**

(Rs. in Lacs)

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 Month	Less Than 1 year	1-2 Years	2-3 Years	2-3 Years	More then 3 Years	
(i) MSME	286.58						286.58
(ii) Others	958.07						958.07
(iii) Disputed due - MSME							
(iii) Disputed due - Others							
Total	1,244.65	-	-	-	-	-	1,244.65
Pre. Yr. Total	1510.29	-	-	-	-	-	1510.29

*Atithi S.V.**Proewar**Rajendra Rajnikar*

D & H INDIA LIMITED

Notes to Consolidated Financial Statements for the year ended 31st March, 2025

Note 42 : Additional Regulatory Information

S.No.	Particulars	Response																					
(i)	Title deeds of Immovable Properties not held in name of the Company The company shall provide the details of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in following format and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.	NA																					
(ii)	Whether the fair value of investment property (as measured for disclosure purposes in the financial statements) is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.	NA																					
(iii)	Where the Company has revalued its Property, Plant and Equipment (including Right-of-Use Assets), the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.	NA																					
(iv)	Where the company has revalued its intangible assets, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.	NA																					
(v)	<p>The following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are:</p> <p>(a) repayable on demand; or</p> <p>(b) without specifying any terms or period of repayment:</p> <table border="1"> <thead> <tr> <th>Type of Borrower</th><th>Amount of loan or</th><th>Percentage of the</th></tr> </thead> <tbody> <tr> <td>Promoter</td><td></td><td></td></tr> <tr> <td>Directors</td><td></td><td></td></tr> <tr> <td>KMPs</td><td></td><td></td></tr> <tr> <td>Related parties</td><td></td><td></td></tr> </tbody> </table>	Type of Borrower	Amount of loan or	Percentage of the	Promoter			Directors			KMPs			Related parties			NA						
Type of Borrower	Amount of loan or	Percentage of the																					
Promoter																							
Directors																							
KMPs																							
Related parties																							
(ix)	Details of Benami Property held	NA																					
	<table border="1"> <thead> <tr> <th>S.No.</th><th>Particulars</th><th>Comments</th></tr> </thead> <tbody> <tr> <td>(a)</td><td>Details of such property</td><td></td></tr> <tr> <td>(b)</td><td>Amount thereof</td><td></td></tr> <tr> <td>(c)</td><td>Details of Beneficiaries</td><td></td></tr> <tr> <td>(d)</td><td>If Property is in the books, then reference to the item in the balancesheet</td><td></td></tr> <tr> <td>(e)</td><td>If Property is in the books, then the fact shall be stated</td><td></td></tr> <tr> <td>(f)</td><td>Where there are proceedings against the company under this law as an abetter of the transaction or as the transferor then the details shall be provided,</td><td></td></tr> </tbody> </table>	S.No.	Particulars	Comments	(a)	Details of such property		(b)	Amount thereof		(c)	Details of Beneficiaries		(d)	If Property is in the books, then reference to the item in the balancesheet		(e)	If Property is in the books, then the fact shall be stated		(f)	Where there are proceedings against the company under this law as an abetter of the transaction or as the transferor then the details shall be provided,		
S.No.	Particulars	Comments																					
(a)	Details of such property																						
(b)	Amount thereof																						
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Atithi S.V

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D & H INDIA LIMITED

Notes to Consolidated Financial Statements for the year ended 31st March, 2025

Note 42 : Additional Regulatory Information

S.No.	Particulars		Response
	(g)	Nature of proceedings, status of same and company's view on same.	
(x)	where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following		YES
	(a)	whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.	Yes
	(b)	if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.	NA
(xi)	Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given:		NO
	(a)	Date of declaration as wilful defaulter,	
	(b)	Details of defaults (amount and nature of	
(xii)	Relationship with struck off Companies		NO
	Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956,		
(xiii)	Registration of charges or satisfaction with Registrar of Companies (ROC)		NO
	Where any charges or satisfaction yet to be registered with ROC beyond the statutory period, details and reasons thereof shall be disclosed.		
(xiv)	Compliance with number of layers of companies		
	Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship or extent of holding of the company in such downstream companies shall be disclosed.		NA
(xvi)	Compliance with approved Scheme(s) of Arrangements		
	Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.		NA
	Board of Director has Approval the proposed draft of the Scheme of Amalgamation of V & H Infra Private Limited ("Transferor Company") with D & H India Limited ("transferee company") and their respective shareholders and creditors at their Board Meeting held on 23 rd December, 2024. Pursuant to Reg. 37 of the SEBI (LODR) Regulations, 2015, the Company has applied to BSE Limited for obtaining their NoC within the stipulated time. As on date application of the Scheme is in process with SEBI.		Scheme Under Process

Atithi S.V

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D & H INDIA LIMITED
Notes to Consolidated Financial Statements for the year ended 31st March, 2025

Note 42 : Additional Regulatory Information

Note 42 : Additional Regulatory Information

S.No.	Particulars	Response				
(xvii)	Utilisation of Borrowed funds and share premium:					
	<p>(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall</p> <p style="padding-left: 40px;">(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or</p> <p style="padding-left: 40px;">(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;</p> <p style="text-align: center;">The company shall disclose the following:-</p> <table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 80%;">(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.</td><td style="width: 20%;"></td></tr><tr><td>(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.</td><td></td></tr></table>	(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.		(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.		NA
(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.						
(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.						
	<p>(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries</p> <table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 80%;">(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;</td><td style="width: 20%;"></td></tr></table>	(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;				
(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;						
	<p>(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall</p> <p style="padding-left: 40px;">(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or</p> <p style="padding-left: 40px;">(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-</p> <table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 80%;">(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.</td><td style="width: 20%;"></td></tr></table>	(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.		NA		
(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.						

Atithi S.V

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D & H INDIA LIMITED**Notes to Consolidated Financial Statements for the year ended 31st March, 2025****Note 42 : Additional Regulatory Information**

S.No.	Particulars	Response
	(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.	
	(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries	
	(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;	
	The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.	
	The Company does not any transactions which are not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)	

Atithi S.VPrasenRajjishRajjish