

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF QUARTERLY  
UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY**

To,

The Board of Directors of

**D & H INDIA LIMITED**

1. We have reviewed the unaudited standalone financial results of **D&H INDIA LIMITED** (the "Company") for the quarter ended December 31, 2025 and the year to date results for the period April 01, 2025 to December 31, 2025, which are included in the accompanying Standalone Financial Results for the quarter and nine months ended December 31, 2025, the Standalone Balance Sheet as on that date and the Standalone Statement of Cash Flows for the nine months ended on that date, together with the notes thereon (the "Statement").

Statement has been prepared by the Company pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34

"Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A Review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware



of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We draw attention to the following matters:-

We were neither engaged to review, nor we have reviewed the comparatives figures including the reconciliation to the Total Comprehensive Income for the Quarter ended on December, 31, 2024 and accordingly we do not express any conclusion on the result in the statement for the quarter ended December, 31, 2024 and as these figures have been furnished by the Management.

**For M/s ABN & Co.**

Chartered Accountants

FRN 004447C



**CA B M BHANDARI**

Partner

M.No. 071232

Date : 27/01/2026

Place : INDORE

UDIN : 2607123FVNTRL8411



# D & H INDIA LIMITED

## PART I Statement of Standalone Un-Audited Results for the Quarter and period Ended 31.12.2025 (Rs. in Lacs except EPS)

Sr.	PARTICULARS	Quarter ended			Nine Month ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operation</b>						
	Sales (Incl GST)	7293.66	7658.03	6452.06	21175.32	17603.73	24512.38
	Less : GST Recovered	1100.44	1096.32	932.14	3130.18	2605.71	3599.74
	<b>Sales (Net of GST)</b>	6193.22	6561.71	5519.92	18045.14	14998.02	20912.64
2	Other Income	16.91	23.53	4.01	58.64	7.65	52.63
3	<b>Total income</b>	6210.13	6585.24	5523.93	18103.78	15005.67	20965.27
4	<b>Expenses</b>						
	(a) Cost of materials consumed	4475.37	4855.85	4213.08	13431.61	10933.16	15009.66
	(b) Purchase of stock in Trade	0.00	0.00	0.00	0.00	0.00	37.00
	(c) Changes in inventories of finished goods, Work in progress and stock-in trade	-219.64	-1.88	-243.58	-535.46	275.01	605.13
	(d) Employee benefits expenses	742.43	595.00	466.20	1896.84	1261.98	1709.49
	(e) Finance Costs	154.65	139.71	121.11	419.97	325.92	453.22
	(f) Depreciation and amortisation expenses	85.23	87.37	87.50	255.10	222.50	295.43
	(g) Other Expenses	673.02	715.85	669.14	1968.02	1522.78	2098.82
	<b>Total expenses</b>	5911.06	6391.90	5313.45	17436.07	14541.35	20208.74
5	<b>Profit / (Loss) before exceptional item (3-4)</b>	299.08	193.34	210.48	667.71	464.32	756.53
6	Exceptional items: Income/(Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) before Tax</b>	299.08	193.34	210.48	667.71	464.32	756.53
8	<b>Tax expenses</b>						
	(a) Current Tax	49.92	32.27	35.14	111.45	77.51	126.28
	(b) Earlier Tax	0.00	0.00	0.00	0.00	0.00	5.79
	(c) Deferred Tax	6.05	3.38	6.07	21.38	72.59	108.38
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	243.11	157.69	169.27	534.88	314.22	516.08
10	<b>Other Comprehensive Income</b>						
	A (i) items that will not be reclassified to p & L	-19.66	-4.80	-3.97	-20.38	-0.58	2.10
	(ii) Income tax relating to items that will not be reclassified to P & L	0.00	-0.36	0.00	-1.39	0.00	0.00
	B (i) items that will be reclassified to P & L	0.00	3.38	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Total comprehensive income for the period (9+10)</b>	223.45	155.91	165.30	513.11	313.64	518.18
	Paid-up Capital Equity Share Capital ( Face Value Rs.10/- each)	818.80	818.80	818.80	818.80	818.80	818.80
12	<b>Earning per share for continuing operation</b>						
	a) Basic	2.73	1.90	2.02	6.27	3.83	6.33
	b) Diluted	2.73	1.90	2.02	6.27	3.83	6.33



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**Regd. Off.:** A-204, Kailash Esplanade, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (W) MUMBAI - 400 086 (MH) INDIA Ph.: +91 22 25006441, Website: www.dnhindia.com

CIN : L28900MH1985PLC035822





# D & H INDIA LIMITED

## D & H INDIA LIMITED

### Note on Standalone Unaudited Results

1. The above results have been reviewed by Audit Committee than taken on record by the Board of Director of the Company at their meeting held on 27<sup>th</sup> January, 2026

2. EPS for the year ended 31st March 2025, is for the whole year, whereas for the quarter/year ended period is only for that quarter/year period.

3. In accordance with Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation, 2015 the Company has published consolidated financial result. The Standalone financial results of the Company for the Quarter and Year ended 31.12.2025 are available on the Company website's ([www.dnhindia.com](http://www.dnhindia.com)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)).

Date: 27.01.2026

Place: Indore

D & H India Limited

**Harsh Vora**  
Managing Director



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**CIN :** L28900MH1985PLC035822



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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF QUARTERLY  
UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY**

**Review Report**

**To,  
The Board of Directors  
D & H INDIA Limited**

1. We have reviewed the unaudited consolidated financial results of D&H INDIA LIMITED (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries) hereinafter referred to as the "Group") (refer paragraph 4 below) for the quarter ended December 31, 2025 and the year to date results for the period April 01, 2025 to December 31, 2025 which are included in the accompanying Consolidated Financial Results for the quarter and nine month ended December 31, 2025, the Consolidated Balance Sheet as on that date and the Consolidated Statement of Cash Flows for the nine month ended on that date, together with the notes thereon (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purpose.
2. This statement is the responsibility of the the parent's management and approved by the parent's Board of Directors, has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34)", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of



material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A Review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. This Statement includes the results of the following entities: -
  1. Parent Company:
  2. D & H India Ltd.
  3. Subsidiary:
  4. V & H Fabricators Pvt. Ltd. (Indian Subsidiary)
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s ABN & Co.**

Chartered Accountants

FRN 004447C

**CA B M BHANDARI**

Partner

M.No. 071232

Date : 27/01/2026

Place : INDORE

UDIN : 26071232 GNPMGT8564





# D & H INDIA LIMITED

PART I Statement of Consolidated Un-Audited Results for the Quarter and period Ended 31.12.2025 (Rs. In Lacs)						
Sr	PARTICULARS	Quarter ended			Nine Month ended	
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operation</b>					
	Sales (Incl GST)	7295.25	7658.03	6452.06	21176.91	17603.73
	Less: GST Recovered	1100.53	1096.32	932.14	3130.27	2605.71
	<b>Sales (Net of GST)</b>	<b>6194.72</b>	<b>6561.71</b>	<b>5519.92</b>	<b>18046.64</b>	<b>14998.02</b>
2	Other Income	16.93	23.53	4.22	58.66	7.86
3	<b>Total income</b>	<b>6211.65</b>	<b>6585.24</b>	<b>5524.13</b>	<b>18105.30</b>	<b>15005.88</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	4476.67	4855.85	4213.08	13432.91	10933.16
	(b) Purchase of stock in Trade	0.00	0.00	0.00	0.00	37.00
	(c) Changes in inventories of finished goods, Work in progress and stock-in trade	-219.64	-1.88	-243.58	-535.46	275.01
	(d) Employee Benefit Expenses	742.43	595.00	466.20	1896.84	1261.98
	(e) Finance Costs	154.65	139.71	121.02	419.97	325.92
	(f) Depreciation and amortisation expenses	85.26	87.40	87.60	255.17	222.65
	(g) Other Expenses	673.45	715.85	669.15	1968.45	1523.49
	<b>Total expenses</b>	<b>5912.82</b>	<b>6391.92</b>	<b>5313.47</b>	<b>17437.88</b>	<b>14542.21</b>
5	<b>Profit / (Loss) before exceptional item (3-4)</b>	<b>298.83</b>	<b>193.32</b>	<b>210.66</b>	<b>667.42</b>	<b>463.67</b>
6	Exceptional items: Income/(Expenses)	0.00	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) before Tax</b>	<b>298.83</b>	<b>193.32</b>	<b>210.66</b>	<b>667.42</b>	<b>463.67</b>
8	<b>Tax expenses</b>					
	(a) Current Tax	49.92	32.27	35.14	111.45	77.51
	(b) Earlier Tax	0.00	0.00	0.00	0.00	5.79
	(c) Deferred Tax	5.60	3.37	6.08	20.91	72.57
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>243.31</b>	<b>157.68</b>	<b>169.46</b>	<b>535.06</b>	<b>313.59</b>
10	Share of profit (Loss) of Associates accounted using equity method	0.00	0.00	0.00	0.00	0.00
11	<b>Profit / (Loss) for the period (9+10)</b>	<b>243.31</b>	<b>157.68</b>	<b>169.46</b>	<b>535.06</b>	<b>313.59</b>
10	<b>Other Comprehensive Income</b>					
	A (i) items that will not be reclassified to p & L	-27.16	-10.29	-13.50	-22.57	10.98
	(ii) Income tax relating to items that will not be reclassified to P&L	0.00	-0.36	0.00	-2.80	0.00
	B (i) items that will be reclassified to P & L	0.00	3.38	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00
11	<b>Total comprehensive income for the period (9-10)</b>	<b>216.15</b>	<b>150.41</b>	<b>155.96</b>	<b>509.69</b>	<b>324.57</b>
	<b>Paid-up Capital Equity Share Capital ( Face Value Rs.10/- each)</b>	<b>818.80</b>	<b>818.80</b>	<b>818.80</b>	<b>818.80</b>	<b>818.80</b>
12	<b>Earning per share for continuing operation</b>					
	a) Basic	2.64	1.84	1.90	6.22	3.96
	b) Diluted	2.64	1.84	1.90	6.22	3.96



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**CIN :** L28900MH1985PLC035822





# D & H INDIA LIMITED

## D & H INDIA LIMITED

### Note on Consolidated Unaudited Results

1. The above results have been reviewed by Audit Committee than taken on record by the Board of Director of the Company at their meeting held on 27<sup>th</sup> January, 2026
2. Consolidated financial Results include the result of V & H Fabricator Pvt. Ltd. - wholly owned subsidiaries company of D & H India Limited.
3. EPS for the year ended 31st March 2025, is for the whole year, whereas for the quarter/year ended period is only for that quarter/year period.
4. In accordance with Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation, 2015 the Company has published consolidated financial result. The Standalone financial results of the Company for the quarter and Year ended 31.12.2025 are available on the Company website's ([www.dnhindia.com](http://www.dnhindia.com)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com))

Date: 27.01.2026

Place: Indore

D & H India Limited

Harsh Vora  
Managing Director



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