



# D & H INDIA LIMITED

Formerly 'D & H Welding Electrodes (India) Ltd'

CIN : L28900MH1985PLC035822

PART I Statement of Standalone Audited Results for the Quarter and Year Ended 31.03.2019 (Rs. In Lacs)						
Sr.	PARTICULARS	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operation					
	Sales including GST & Excise duty)	2440.53	2498.23	2434.62	9372.75	8040.88
	Less GST & Excise Duty	377.77	381.09	371.38	1435.23	1171.75
	Net Sales (Net of Excise Duty)	2062.77	2117.14	2063.24	7937.53	6869.11
	Other operating income	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operation</b>	<b>2062.77</b>	<b>2117.14</b>	<b>2063.24</b>	<b>7937.53</b>	<b>6869.11</b>
2	Other Income	23.36	1.63	6.87	43.26	28.19
3	<b>Total income</b>	<b>2086.13</b>	<b>2118.77</b>	<b>2070.11</b>	<b>7980.79</b>	<b>6897.30</b>
4	Expenses					
	(a) Cost of materials consumed	1664.96	1602.76	1563.20	6008.84	4964.46
	(b) Purchase of stock in Trade	22.32	0.00	0.00	22.32	0.00
	(c) Changes in inventories of finished goods, Work in progress and stock-in trade	-243.83	-146.99	-66.41	-379.05	-196.66
	(d) Employee benefits expenses	208.31	213.39	220.83	843.65	846.79
	(e) Finance Costs	46.15	48.55	29.98	174.24	149.16
	(f) Depreciation and amortisation expenses	36.67	48.67	43.49	172.90	172.66
	(g) Other Expenses	246.33	217.14	260.55	864.01	899.62
	<b>Total expenses</b>	<b>1980.91</b>	<b>1981.52</b>	<b>2051.64</b>	<b>7706.91</b>	<b>6837.92</b>
5	<b>Profit / (Loss) before exceptional item (3-4)</b>	<b>105.21</b>	<b>137.25</b>	<b>18.47</b>	<b>273.87</b>	<b>51.38</b>
6	Exceptional items	-14.96	-3.86	-1.04	-23.56	-7.70
7	<b>Pfprofit / (Loss) before Tax (5-6)</b>	<b>90.25</b>	<b>133.39</b>	<b>17.43</b>	<b>250.31</b>	<b>43.68</b>
8	Tax expenses					
	(a) Current Tax	18.50	27.50	4.83	51.50	13.83
	(b) Deferred Tax	9.73	-4.35	0.06	2.70	-1.72
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>62.02</b>	<b>110.24</b>	<b>12.54</b>	<b>196.11</b>	<b>31.57</b>
10	Other Comprehensive Income					
	A (i) items that will not be reclassified to p & L	-13.50	-2.12	2.68	-2.94	2.68
	(ii) Income tax relating to items that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to P&L	0.00	0.00	0.00	0.00	0.00
11	<b>Total comprehensive income for the period (9+10)</b>	<b>48.52</b>	<b>108.12</b>	<b>15.22</b>	<b>193.17</b>	<b>34.25</b>
12	Paid-up Capital Equity Share Capital ( Face Valur Rs.10/- each)	740.00	740.00	740.00	740.00	740.00
	Earning per share for continuing operation					
	a) Basic	0.66	1.46	0.21	2.61	0.46
	b) Diluted	0.66	1.46	0.21	2.61	0.46

*Handwritten signature and date: 17/04/19*

H. O. & Correspondence Address : Plot 'A', Sector 'A', Industrial Area, Sanwer Road, INDORE - 452 015 (M.P.) INDIA Ph. : +91 731 6633501- 511 Email: ho@dnhindia.com

Regd. Off. : A-204, Kailash Esplanade, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (W) MUMBAI - 400 086 (MH) INDIA Telephone : +91 22 25006441 Website: www.dnhindia.com





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CIN : L28900MH1985PLC035822

Standalone Statement of Assets and Liabilities		(Rs. in Lacs)	
Particular		As on 31.03.2019 (Audited)	As on 31.03.2018 (Audited)
<b>I</b>	<b>ASSETS</b>		
	(1) Non-current assets		
	(a) Property, Plant and Equipment	1695.41	1833.21
	(b) Capital Work In Progress	11.71	
	(c) Intangible assets under development	13.79	13.79
	(d) Financial Assets		
	i. Investments	167.92	192.78
	(e) Other non-current assets	51.03	59.23
	<b>Total Non-Current Assets</b>	<b>1959.86</b>	<b>2098.99</b>
	(2) Current Assets		
	(a) Inventories	2614.20	2294.43
	(b) Financial Assets		
	i. Trade receivables	1593.34	1428.08
	ii. Cash and cash equivalents	80.92	72.18
	iii. Loans	146.50	192.11
	(c) Other current assets	97.96	88.92
	<b>Total Current Assets</b>	<b>4532.92</b>	<b>4075.72</b>
	<b>Total Assets</b>	<b>6492.78</b>	<b>6174.71</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	Equity		
	(a) Equity Share Capital	740.00	740.00
	(b) Other Equity	2416.47	2225.30
	<b>LIABILITIES</b>		
	(1) Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	270.65	212.64
	(c) Deferred tax liabilities (Net)	169.78	167.08
	(d) Other non-current liabilities	47.62	51.75
	<b>Total Non-Current Liabilities</b>	<b>3646.52</b>	<b>3396.77</b>
	(2) Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1130.93	907.79
	(ii) Trade payables	1169.18	1300.82
	(iii) Other Financial liabilities	214.78	248.95
	(b) Other current liabilities	212.07	226.64
	(c) Provisions	119.32	93.73
	<b>Total Current Liabilities</b>	<b>2846.26</b>	<b>2777.94</b>
	<b>Total Equity and Liabilities</b>	<b>6492.78</b>	<b>6174.71</b>

*Signature*

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- Note: 1. The above results have been reviewed by Audit Committee than taken on record by the Board of Director of the Company at their meeting held on 29th May 2019
2. The Company is engaged in the business of welding consumables and Metallurgical Cored Wire, as such there is separate reportable business segment
3. EPS for the year ended 31st March 2019, is for the whole year, whereas for the quarter/year ended period is only for that quarter/year period.
4. In accordance with Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation, 2015 the Company has published consolidated financial result. The Standalone financial results of the Company for the year and Quarter ended 31.03.2019 are available on the Company website, s (www.dnhindia.com) and on the website of BSE (www.bseindia.com)

Segment-wise Revenue Result and Capital Employed for the Quarter and Year Ended 31.03.2019				Rs. In La
Particular	Quarter Ended		Year Ended	
	31.03.2019	31.12.2018	31.03.2019	31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)
<b>Segment Revenue</b>				
(i) Welding Electrodes and Consumable	1725.73	1672.18	6603.61	NA
(II) Metallurgical Cored Wire	337.04	444.96	1333.92	NA
<b>Total</b>	<b>2062.77</b>	<b>2117.14</b>	<b>7937.53</b>	
Less Intersegment Revenue	0.00	0.00	0	NA
<b>Net Segment Revenue</b>	<b>2062.77</b>	<b>2117.14</b>	<b>7937.53</b>	
<b>Segment Result (Profit before Finance cost and tax)</b>				
(i) Welding Electrodes and Consumables	131.41	156.49	381.67	NA
(II) Metallurgical Cored Wire	4.99	25.45	42.88	NA
<b>Total</b>	<b>136.40</b>	<b>181.94</b>	<b>424.55</b>	
Less: Finance Cast	46.15	48.55	174.24	NA
Add: Unallocable Corporate Income net of Expenditure	0.00	0.00	0	NA
<b>Profit before tax</b>	<b>90.25</b>	<b>133.39</b>	<b>250.31</b>	
<b>Segment Assets</b>				
(i) Welding Electrodes and Consumables	5604.50	5691.86	5604.50	NA
(II) Metallurgical Cored Wire	789.61	659.75	789.61	NA
Add: Unallocable Corporate Assets	7.67	7.67	7.67	NA
<b>Total Assets</b>	<b>6401.78</b>	<b>6359.28</b>	<b>6401.78</b>	
<b>Segment Liabilities</b>				
(i) Welding Electrodes and Consumables	3009.61	2928.46	3009.61	NA
(II) Metallurgical Cored Wire	305.95	334.61	305.95	NA
Add: Unallocable Corporate Liabilities	0.00	0.00	0	NA
<b>Total Liabilities</b>	<b>3315.56</b>	<b>3263.07</b>	<b>3315.56</b>	

Note: Revenue of Metallurgical Cored wire is expected to be more than 10% of the total revenue in the current financial year and as such segmental reporting has been started this year. No corresponding figures are available for previous periods and hence shown as not available (NA)

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PART I Statement of Consolidated Audited Results for the Quarter and Year Ended 31.03.2019 (Rs. In Lacs)						
Sr.	PARTICULARS	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from operation</b>	2440.54	2499.87	2434.62	9376.30	8041.77
	Sales Including GST & Excise	377.77	381.09	371.38	1435.23	1171.75
	Less: GST & Excise	2062.77	2118.78	2063.24	7941.07	6870.02
	Net Sales (Net of GST & Excise)	0.00	0.00	0.00	0.00	0.00
	Other operating income	2062.77	2118.78	2063.24	7941.07	6870.02
	<b>Total income from operation</b>	23.31	1.77	7.04	44.21	21.99
2	Other Income	2085.09	2120.55	2070.28	7985.29	6892.01
3	<b>Total income</b>					
4	<b>Expenses</b>	1664.68	1603.65	1584.16	6010.80	4968.24
	(a) Cost of materials consumed	22.32	0.00	0.00	22.32	0.00
	(b) Purchase of stock in Trade					
	(c) Changes in inventories of finished goods, Work In progress and stock-in trade	-243.83	-146.99	-66.41	-379.05	-196.66
	(d) Employee benefits expenses	208.62	214.49	220.90	845.97	853.51
	(e) Finance Costs	46.30	48.81	30.95	176.35	152.91
	(f) Depreciation and amortisation expenses	37.23	47.22	44.08	175.12	174.77
	(g) Other Expenses	247.98	217.14	280.73	865.77	900.92
	<b>Total expenses</b>	1983.26	1984.32	2054.41	7717.26	6853.69
5	<b>Profit/(Loss) before exceptional item (3-4)</b>	102.83	136.23	15.87	268.03	36.32
6	Exceptional items	-14.96	-3.85	-1.04	-23.58	-7.70
7	<b>Profit / (Loss) before Tax (5-6)</b>	87.86	132.37	14.83	244.46	30.62
8	<b>Tax expenses</b>	18.50	27.50	4.83	51.50	13.83
	(a) Current Tax	9.14	-4.53	-0.20	1.78	-2.18
	(b) Deferred Tax					
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	60.22	109.40	10.20	191.18	18.97
10	Share of profit (Loss) of Associates accounted using equity method	0.00	0.01	0.00	0.03	0.00
11	<b>Profit (Loss) for the period (9+10)</b>	60.22	109.41	10.20	191.21	13.97
10	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to p & L	-13.50	-2.12	2.68	-2.94	2.68
	(ii) Income tax relating to items that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to P&L	0.00	0.00	0.00	0.00	0.00
	<b>Total comprehensive income for the period (9+10)</b>	46.72	107.29	12.88	188.27	21.65
	Paid-up Capital Equity Share Capital ( Face Value Rs.10/- each)	740.00	740.00	740.00	740.00	740.00
12	<b>Earning per share for continuing operation</b>					
	a) Basic	0.63	1.45	0.17	2.54	0.29
	b) Diluted	0.63	1.45	0.17	2.54	0.29

*T. S. G. V. a.*

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Consolidated Statement of Assets and Liabilities		(Rs. in Lacs)	
Particular	As on 31.03.2019 (Audited)	As on 31.03.2018 (Audited)	
<b>I ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment	1706.09	1846.11	
(b) Capital Work In Progress	11.71		
(c) Intangible assets under development	16.26	16.26	
(d) Goodwill	68.88	68.88	
(e) Financial Assets			
i. Investments	15.06	19.87	
(d) Other non-current assets	63.02	79.26	
<b>Total Non-Current Assets</b>	<b>1881.02</b>	<b>2030.38</b>	
<b>(2) Current Assets</b>			
(a) Inventories	2669.77	2350.30	
(b) Financial Assets			
i. Trade receivables	1659.45	1505.70	
ii. Cash and cash equivalents	90.27	115.29	
iii. Loans	140.17	156.90	
(c) Other current assets	104.99	94.80	
<b>Total Current Assets</b>	<b>4664.65</b>	<b>4222.99</b>	
<b>Total Assets</b>	<b>6545.67</b>	<b>6253.37</b>	
<b>II EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	740.00	740.00	
(b) Other Equity	2468.93	2280.66	
<b>LIABILITIES</b>			
<b>(1) Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	270.65	230.94	
(c) Deferred tax liabilities (Net)	171.55	169.77	
(d) Other non-current liabilities	47.62	51.75	
<b>Total Non-Current Liabilities</b>	<b>3698.75</b>	<b>3473.12</b>	
<b>(2) Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	1130.93	907.79	
(ii) Trade payables	1169.18	1300.82	
(iii) Other Financial liabilities	214.78	248.96	
(b) Other current liabilities	212.41	226.84	
(c) Provisions	119.64	95.84	
<b>Total Current Liabilities</b>	<b>2846.93</b>	<b>2780.25</b>	
<b>Total Equity and Liabilities</b>	<b>6545.67</b>	<b>6253.37</b>	

Note:1. The above results have been reviewed by Audit Committee than taken on record by the Board of Directors of the Company at their meeting held on 29th May, 2019  
 2. Consolidated financial Results include the result of V & H Fabricator Pvt. Ltd. - wholly owned subsidiaries company of D & H India Limited and Commonwealth Mining Pvt. Ltd - Associate Company of D & H India Limited.  
 3. EPS for the year ended 31st March 2019, is for the whole year, whereas for the quarter/year ended period is only for that quarter/year period.  
 4. In accordance with Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation, 2015 the Company has published consolidated financial result. The Standalone financial results of the Company for the quarter and Year ended 31.03.2018 are available on the Company website.s (www.dnhindia.com) and on the website of BSE (www.bseindia.com)

For D & H India Limited

*Harsh Vora*  
 Harsh Vora  
 Managing Director

Date: 29.05.2019  
 Place: Indore

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