



D & H INDIA LIMITED

CIN : L28900MH1985PLC035822

PART I Statement of Standalone Audited Results for the Quarter and Year Ended 31.03.2023 (Rs. In Lacs)						
Sr.	PARTICULARS	Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operation					
	Sales including GST	4587.02	4359.65	3632.56	16320.80	10691.06
	Less: GST	643.33	710.16	542.63	2461.06	1617.68
	Net Sales (Net of GST)	3943.69	3649.49	3089.93	13859.74	9073.38
2	Other Income	4.39	2.19	23.65	11.71	49.34
3	Total income	3948.08	3651.68	3113.58	13871.45	9122.72
4	Expenses					
	(a) Cost of materials consumed	2955.56	2762.68	2199.45	10869.98	6778.03
	(b) Purchase of Stock in Trade	33.40	0.00	30.86	33.40	72.32
	(c) Changes in inventories of finished goods, Work in progress and stock- in trade	56.96	22.34	194.03	-296.79	75.66
	(d) Employee benefirts expenses	292.84	276.54	231.07	1038.96	783.16
	(e) Finance Costs	52.98	55.76	40.77	207.30	141.47
	(f) Depreciation and amortisation expenses	47.30	44.10	28.30	174.40	159.91
	(g) Other Expenses	358.72	322.67	289.67	1277.18	884.84
	Total expenses	3797.76	3484.09	3014.14	13304.43	8895.39
5	Profit / (Loss) before exceptional item (3-4)	150.32	167.59	99.44	567.02	227.33
6	Exceptional items	0.82	-0.14	-0.58	0.00	-0.58
7	Pfofit / (Loss) before Tax (5-6)	151.14	167.45	98.86	567.02	226.75
8	Tax expenses					
	(a) Current Tax	17.10	46.50	-1.14	99.60	0.00
	(b) Earlier Yr. Tax	2.66	0.00	0.00	2.66	0.00
	(c) Deferred Tax	39.10	10.69	-10.39	47.15	-14.83
9	Profit / (Loss) for the period from continuing operations (7-8)	92.28	110.26	110.39	417.61	241.58
10	Other Comprehensive Income					
	A (i) items that will not be reclassified to p & L	-0.85	1.14	19.91	-1.45	0.62
	(ii) Income tax relating to items that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to P & L	0.00	0.00	-19.41	0.00	-19.41
	(ii) Income tax relating to items that will be reclassified to P&L	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive income for the period (9+10)	91.43	111.40	110.89	416.16	222.79
	Paid-up Capital Equity Share Capital (Face Valur Rs.10/- each)	778.80	778.80	740.00	778.80	740.00
12	Earning per share for continuing operation					
	a) Basic	1.21	1.49	1.50	5.50	3.01
	b) Diluted	1.18	1.46	1.50	5.37	3.01

Hoover

H. O. & Correspondence Address : Plot 'A', Sector 'A', Industrial Area, Sanwer Road, **INDORE** - 452 015 (M.P.) INDIA Ph. : +91-731-2973501, 2973101 Email: ho@dnhindia.com

Regd. Off. : A-204, Kailash Esplanade, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (W) **MUMBAI** - 400 086 (MH) INDIA Telephone : +91 22 25006441 Website: www.dnhindia.com



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D & H INDIA LIMITED

CIN : L28900MH1985PLC035822

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- Note:1.The above results have been reviewed by Audit Committee than taken on record by the Board of Director of the Company at their meeting held on 23rd May 2023
2. The figures for the quarter ended 31st March, 2023 and 31st March 2022 represents the balance between audited financial result in respect of the full financial year and those published till the third quarter of the respective financial years
3. EPS for the year ended 31st March 2023, is for the whole year, whereas for the quarter/year ended period is only for that quarter/year period.
4. The company have approved the issuance of warrants convertible into equity shares on preferential basis in 37th AGM held on 30th September, 2022 for utilization of the Funds towards the, (a) To augment the networth of the company and to broad base the capital structure of the company required for its business growth;(b) To meet working capital requirements;(c) To meet the long-term funds requirement of the company;(d) General corporate Purposes; and (e) Issue related expenses.

The Company has issued 7,88,000 Warrants of Rs.42 each convertible into equity shares of Rs.10 each at a premium of Rs.32 per shares on 12th October 2022 and has raised the funds of Rs. 82.74 Lakhs being the upfront amounts as well as Rs. 122.22 Lakhs raised on exercise of 3,88,000 warrants converted into 3,88,000 equity shares on 29.10.2022, hence it has generated total Rs. 204.96 Lakhs upto 31st March 2023. Company has utilised full amount that is Rs. 204.96 Lakhs. There is no deviation in the utilization of the Fund till 31st March, 2023 and necessary report towards as required under regulation 32 being filed to the BSE Limited separately.

5.In accordance with Regulation 33 of the SEBI (Listing and other Disclosure Requirments) Regulation, 2015 the Company has published consolidated financial result. The Standalone financial results of the Company for the year and Quarter ended 31.03.2023 are available on the Company website,s (www.dnhindia.com) and on the website of BSE (www.bseindia.com)

Segment-wise Revenue Result and Capital Employed for the Quarter and Year Ended 31.03.2023				Rs. In Lakh	
Particular	Quarter Ended		Year Ended		
	31.03.2023	31.03.2022	31.03.2023	31.03.2022	
	(Audited)	(Audited)	(Audited)	(Audited)	
Segment Revenue					
(i) Welding Electrodes and Consumable	3948.08	3113.58	13871.45		9122.72
(II) Metallurgical Cored Wire	0.00	0.00	0.00		0.00
Total	3948.08	3113.58	13871.45		9122.72
Less Intersegment Revenue	0.00	0.00	0.00		0.00
Net Segment Revenue	3948.08	3113.58	13871.45		9122.72
Segment Result (Profit before Finance cast and tax)					
(i) Welding Electrodes and Consumables	204.12	139.63	774.32		368.22
(II) Metallurgical Cored Wire	0.00	0.00	0.00		0.00
Total	204.12	139.63	774.32		368.22
Less: Finance Cast	52.98	40.77	207.30		141.47
Add: Unallocable Corporate Income net of Expenditure	0.00	0.00	0.00		0.00
Profit before tax	151.14	98.86	567.02		226.75
Segment Assets					
(i) Welding Electrodes and Consumables	8369.62	6490.73	8369.62		6490.73
(II) Metallurgical Cored Wire	52.94	52.94	52.94		52.94
Add: Unallocable Corporate Assets	7.68	7.68	7.68		7.68
Total Assets	8430.24	6551.35	8430.24		6551.35
Segment Liabilities					
(i) Welding Electrodes and Consumables	4706.07	3448.30	4706.07		3448.30
(II) Metallurgical Cored Wire	0.00	0.00	0.00		0.00
Add: Unallocable Corporate Liabilities	0.00	0.00	0.00		0.00
Total Liabilities	4706.07	3448.30	4706.07		3448.30

For D & H India Limited


Harsh Vora
Managing Director

Date:23.05.2023

Place: Indore

H. O. & Correspondence Address : Plot 'A', Sector 'A', Industrial Area, Sanwer Road, INDORE - 452 015 (M.P.) INDIA Ph. : +91-731-2973501, 2973101 Email: ho@dnhindia.com

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D & H INDIA LIMITED

CIN : L28900MH1985PLC035822

D & H INDIA LIMITED

Standalone Statement of Assets and Liabilities		(Rs. in Lacs)	
		As on 31.03.2023 (Audited)	As on 31.03.2022 (Audited)
I	ASSETS		
	(1) Non-current assets		
	(a) Property, Plant and Equipment	1998.07	1574.37
	(b) Right of Use of Assets	40.25	40.69
	(c) Capital work in progress	11.71	20.16
	(d) Intangible assets under development	15.47	15.47
	(e) Financial Assets		
	i. Investments	172.38	172.38
	(f) Other non-current assets	57.55	56.87
	Total Non-Current Assets	2295.43	1879.94
	(2) Current Assets		
	(a) Inventories	2732.91	2566.30
	(b) Financial Assets		
	i. Trade receivables	2753.64	1766.79
	ii. Cash and cash equivalents	17.29	20.64
	iii. Loans	537.24	198.86
	iv. Investments	13.61	15.06
(c) Other current assets	80.12	103.77	
Total Current Assets	6134.81	4671.42	
Total Assets	8430.24	6551.36	
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	778.80	740.00
	(b) Other Equity	2945.37	2363.05
	Total Equity	3724.17	3103.05
	Liabilities		
	(1) Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	778.54	482.81
	(ii) Lease Liability	40.67	40.68
	(c) Deferred tax liabilities (Net)	168.73	121.58
	(d) Other non-current liabilities	31.12	35.25
	Total Non-current liabilities	1019.06	680.32
	Total Non-Current Liabilities & Equity	4743.23	3783.37
	(2) Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1347.83	1291.13
(ii) Trade payables	2065.10	1202.81	
(a) total outstanding dues of micro enterprises and small enterprises	0.00	0.00	
(b) total outstanding dues of creditors other than micro and small enterprises	0.00	0.00	
(iii) Other Financial liabilities	5.50	3.39	
(b) Other current liabilities	136.03	203.76	
(c) Provisions	132.55	66.90	
Total Current Liabilities	3687.01	2767.99	
Total Equity and Liabilities	8430.24	6551.36	

Date: 23.05.2023

Place: Indore

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D & H INDIA LIMITED

CIN : L28900MH1985PLC035822

D & H INDIA LIMITED

Statement of Audited Standalone Cash Flow

(Rs. In Lacs)

Particulars	Year Ended	Year Ended
	31st March, 2023	31st March, 2022
	Audited	Audited
A. Cash flow from Operating Activities		
Net profit before tax & Extraordinary items	567.02	227.33
Adjustment for : Depreciation	174.40	159.91
Deferred Revenue Expenditure		
Preliminary Expenditure	-	-
Loss/(Profit) on sale of fixed assets	(4.27)	1.87
Other Income	(7.44)	(49.34)
Interest Paid / Bank Charges	207.30	141.47
Operating Profit before working Capital Changes	937.02	481.24
Adjustment for:		
Trade & other receivable	(986.85)	(209.41)
Inventories	(166.62)	(381.31)
Trade Payables & Other Provisions	860.21	220.92
Cash generated from Operations	643.77	111.44
Direct Tax paid	(102.26)	-
Cash flow before extraordinary items	541.51	111.44
Extraordinary items	-	(0.58)
Net Cash from Operating Activities	541.51	110.86
B. Cash Flow from Investing Activities		
Purchase of fixed assets (Net)	(597.65)	(426.99)
capital WIP	8.45	15.35
Intangible Assets WIP	-	-
Loans & Advances	(315.41)	(174.05)
Interest received / Misc Receipts	2.76	3.02
Other Income	4.32	41.18
Dividend Income	0.50	1.01
Net cash used in Investing Activities	(897.03)	(540.48)
C. Cash Flow from Financing Activities		
Proceeds from subsidy	-	-
Proceeds from Share Warrants	204.96	-
Proceeds from long term & Short term borrowings	354.50	558.32
Investment	-	8.82
Interest Paid	(207.30)	(141.47)
Reduction in Lease Liability		
Dividend Paid (Including Dividend Distribution Tax)	-	-
Net cash used in Financing Activities	352.16	425.67
Net increase in Cash and Cash equivalent (A+B+C)	(3.36)	(3.95)
Cash & Cash Equivalents As at the Beginning	20.65	24.59
Cash & Cash Equivalents As End	17.29	20.64

Date:23.05.2023

Place:Indore

Indore

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PART I Statement of Consolidated Audited Results for the Quarter and Year Ended 31.03.2023 (Rs. In Lacs)						
Sr.	PARTICULARS	Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operation					
	Sales Including GST	4587.02	4359.65	3632.56	16331.96	10691.06
	Less: GST	643.33	710.16	542.63	2462.76	1617.68
	Net Sales (Net of GST)	3943.69	3649.49	3089.93	13869.20	9073.38
2	Other Income	4.61	2.38	23.84	16.72	50.57
3	Total income	3948.31	3651.87	3113.77	13885.93	9123.95
4	Expenses					
	(a) Cost of materials consumed	2955.54	2762.68	2199.45	10880.13	6778.03
	(b) Purchase of stock in Trade	33.40	0.00	30.85	33.40	72.32
	(c) Changes in inventories of finished goods, Work in progress and stock- in trade	56.96	22.34	194.03	-296.79	75.66
	(d) Employee benefits expenses	292.84	276.54	231.07	1038.96	783.16
	(e) Finance Costs	52.99	55.76	40.94	207.31	142.26
	(f) Depreciation and amortisation expenses	47.30	44.13	28.20	174.50	161.46
	(g) Other Expenses	358.84	322.67	290.23	1277.36	885.32
	Total expenses	3797.88	3484.12	3014.77	13314.88	8898.21
5	Profit / (Loss) before exceptional item (3-4)	150.43	167.75	99.00	571.05	225.74
6	Exceptional items	0.82	-0.14	-0.58	0.00	-0.58
7	Pfprofit / (Loss) before Tax (5-6)	151.25	167.61	98.42	571.05	225.16
8	Tax expenses					
	(b) Current Tax	17.10	46.50	-1.14	99.60	0.00
	(a) Earlier Yr. Tax	2.66			2.66	0.00
	(c) Deferred Tax	39.22	10.68	-9.98	46.79	-14.88
9	Profit / (Loss) for the period from continuing operations (7-8)	92.27	110.43	109.54	422.00	240.04
10	Share of profit (Loss) of Associates accounted using equity method	0.00	0.00	0.00	0.00	0.00
11	Profit (Loss) for the period (9+10)	92.27	110.43	109.54	422.00	240.04
12	Other Comprehensive Income					
	A (i) items that will not be reclassified to p & L	-0.85	1.14	19.91	-1.45	0.62
	(ii) Income tax relating to items that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to P & L	0.00	0.00	-19.41	0.00	-19.41
	(ii) Income tax relating to items that will be reclassified to P&L	0.00	0.00	0.00	0.00	0.00
13	Total comprehensive income for the period (9+10)	91.42	111.57	110.05	420.55	221.25
	Paid-up Capital Equity Share Capital (Face Valur Rs.10/- each)	778.80	778.80	740.00	778.80	740.00
14	Earning per share for continuing operation					
	a) Basic	1.21	1.49	1.49	5.56	2.99
	b) Diluted	1.18	1.47	1.49	5.43	2.99

Note:1.The above results have been reviewed by Audit Committee than taken on record by the Board of Directors of the Company at their meeting held on 23rd May 2023

2. The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principals lead down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.

3. The figures for the quarter ended 31st March, 2023 and 31st March 2022 represents the balance between audited financial result in respect of the full financial year and those published till the third quarter of the respective financial years

4. The company, have approved the issuance of warrants convertible into equity shares on preferential basis in 37th AGM held on 30th September, 2022 for utilization of the Funds towards the, (a) To augment the network of the company and to broad base the capital structure of the company required for its business growth;(b) To meet working capital requirements;(c) To meet the long-term funds requirement of the company;(d) General corporate Purposes; and (e) Issue related expenses.

The Company has issued 7,88,000 Warrants of Rs.42 each convertible into equity shares of Rs.10 each at a premium of Rs.32 per shares on 12th October 2022 and has raised the funds of Rs. 82.74 Lakhs being the upfront amounts as well as Rs. 122.22 Lakhs raised on exercise of 3,88,000 warrants converted into 3,88,000 equity shares on 29.10.2022, hence it has generated total Rs. 204.96 Lakhs upto 31st March 2023. Company has utilised full amount that is Rs. 204.96 Lakhs. There is no deviation in the utilization of the Fund till 31st March, 2023 and necessary report towards as required under regulation 32 being filed to the BSE Limited separately.

5.Consolidated financial Results include the result of V & H Fabricator Pvt. Ltd. - wholly owned subsidiaries company of D & H India Limited .

For D & H India Limited

Harsh Vora
Managing Director

Date:23.05.2023
Place: Indore

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D & H INDIA LIMITED

Consolidated Statement of Assets and Liabilities		(Rs. In Lacs)	
	Particular	As on 31.03.2023 (Audited)	As on 31.03.2022 (Audited)
I	ASSETS		
	(1) Non-current assets		
	(a) Property, Plant and Equipment	2000.28	1578.59
	(b) Right-of-Use of Assets	40.25	40.69
	(c) Capital Work In Progress	11.71	20.16
	(d) Intangible assets under development	17.94	17.94
	(e) Goodwill	67.98	67.98
	(f) Financial Assets		
	i. Other Financial assets	69.58	68.90
	Total Non-Current Assets	2207.73	1794.26
	(2) Current Assets		
	(a) Inventories	2778.32	2621.87
	(b) Financial Assets		
	i. Trade receivables	2815.02	1823.69
	ii. Cash and cash equivalents	38.50	30.34
	iii. Loans	537.24	198.85
	iv. Investment	13.61	15.06
	(c) Other current assets	86.76	110.36
	Total Current Assets	6269.45	4800.17
	Total Assets	8477.18	6594.43
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	778.80	740.00
	(b) Other Equity	2991.58	2404.88
	LIABILITIES		
	(1) Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	778.53	482.81
	(ii) Lease Liability	40.67	40.68
	(b) Deferred tax liabilities (Net)	169.23	122.44
	(c) Other non-current liabilities	31.12	35.25
	Total Equity & Non-Current Liabilities	4789.93	3826.06
	(2) Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1347.83	1291.13
	(ii) Trade payables	2065.10	1202.81
	(a) total outstanding dues of micro enterprises and small enterprises		
	(b) total outstanding dues of creditors other than micro and small enterprises		
	(iii) Other Financial liabilities	5.50	3.39
	(b) Other current liabilities	136.28	204.15
	(c) Provisions	132.55	66.90
	Total Current Liabilities	3687.25	2768.37
	Total Equity and Liabilities	8477.18	6594.43

Date: 23.05.2023

Place: Indore

Handwritten signature/initials

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D & H INDIA LIMITED

CIN : L28900MH1985PLC035822

D & H INDIA LIMITED
Statement of Audited Consolidated Cash Flow (Rs. In Lacs)

Particulars	Year Ended	Year Ended
	31st March, 2023	31st March, 2022
	Audited	Audited
A. Cash flow from Operating Activities		
Net profit before tax & Extraordinary items	571.03	225.74
Adjustment for : Depreciation	174.50	161.46
Deferred Revenue Expenditure	-	0.00
Preliminary Expenditure	-	0.00
Loss/(Profit) on sale of fixed assets	(4.27)	0.73
Other Income	(12.03)	-49.42
Interest Paid / Bank Charges	207.31	142.26
Operating Profit before working Capital Changes Adjustment for:	936.54	480.77
Trade & other receivable	(991.33)	-201.22
Inventories	(156.45)	-381.31
Trade Payables & Other Provisions	860.06	219.70
Cash generated from Operations	648.82	117.94
Direct Tax paid	-102.26	0.00
Cash flow before extraordinary items	546.57	117.94
Extraordinary items	0	-0.58
Net Cash from Operating Activities	546.57	117.36
B. Cash Flow from Investing Activities		
Purchase of fixed assets (Net)	-595.73	-426.49
capital WIP	8.45	15.30
Intangible Assets WIP	0.00	0.00
Loans & Advances	-315.46	-174.05
Interest received / Misc Receipts	2.76	4.17
Other Income	8.91	41.26
Dividend Income	0.49	1.01
Net cash used in Investing Activities	(890.58)	(538.80)
C. Cash Flow from Financing Activities		
Proceeds from subsidy		
Proceeds from Share Warrants	204.96	
Proceeds from long term & Short term borrowings	354.52	550.52
Investment	0.00	8.82
Interest Paid	(207.31)	-142.26
Dividend Paid (Including Dividend Distribution Tax)	0.00	0.00
Net cash used in Financing Activities	352.17	417.08
Net increase in Cash and Cash equivalent (A+B+C)	8.16	-4.36
Cash & Cash Equivalents As at the Beginning	30.34	34.70
Cash & Cash Equivalents As End	38.50	30.34

Date: 23.05.2023

Place: Indore

Ho

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