

DEVPURA NAVLAKHA & CO.

Chartered Accountants

13, Timothy Building,
75, S.S. Gaikwad Marg,
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY

To,

The Board of Directors of **D & H INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone unaudited financial results of **D & H INDIA LIMITED** ("The Company") for the quarter and nine months ended on December 31st, 2023 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with the Stock Exchange.

This Statement which is the responsibility of the company's management and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5,

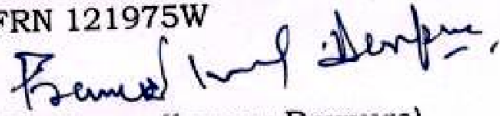


2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We draw attention to the following matters:-

We were neither engaged to review, nor we have reviewed the comparatives figures including the reconciliation to the Total Comprehensive Income for the Quarter ended on December 31st, 2022 and accordingly we do not express any conclusion on the result in the statement for the quarter ended December 31st, 2022 and as these figures have been furnished by the Management.

For M/s Devpura Navlakha & Co.
Chartered Accountants
FRN 121975W


(CA Pramodkumar Devpura)
Partner
M.No. 033342



Date: 14/02/2024

Place: Mumbai

UDIN: 24033342BJZZGY6477



D & H INDIA LIMITED

PART I Statement of Standalone Un-Audited Results for the Quarter and period Ended 31.12.2023 (Rs. In Lacs except EPS)							
Sr.	PARTICULARS	Quarter ended			Nine Month ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operation						
	Sales (Incl GST)	5029.92	4176.31	4358.65	13129.86	11733.78	16320.80
	Less : GST Recovered	739.80	626.81	710.16	1965.30	1817.73	2461.06
	Sales (Net of GST)	4290.11	3549.50	3648.49	11164.56	9916.05	13859.74
		2.29	2.00	2.19	5.89	7.32	11.71
2	Other Income						
		4292.40	3551.50	3651.68	11170.45	9923.37	13871.45
3	Total income						
4	Expenses						
	(a) Cost of materials consumed	3077.52	2638.71	2762.68	8416.57	7914.42	10869.98
	(b) Purchase of stock in Trade	-	-	-	-	-	33.40
	(c) Changes in inventories of finished goods, Work in progress and stock- in trade	176.42	2.23	22.34	-25.54	-353.75	-296.79
	(d) Employee benefits expenses	358.49	327.74	276.54	1008.36	746.12	1038.96
	(e) Finance Costs	80.55	72.12	65.76	221.30	154.32	207.30
	(f) Depreciation and amortisation expenses	51.02	46.74	44.10	144.50	127.10	174.40
	(g) Other Expenses	393.17	348.52	322.67	1064.34	918.46	1277.18
	Total expenses	4137.17	3436.06	3484.09	10829.53	9506.67	13304.43
5	Profit / (Loss) before exceptional item (3-4)	155.24	115.44	167.59	340.92	416.70	567.02
6	Exceptional items: Income/(Expenses)	-	-	-0.14	0.00	-0.82	0.00
7	Pfprofit / (Loss) before Tax	155.24	115.44	167.45	340.92	415.88	567.02
8	Tax expenses						
	(a) Current Tax	38.68	6.63	46.50	60.82	82.50	99.60
	(b) Earlier Tax	0.00	0.00	0.00	0.00	0.00	2.66
	(c) Deferred Tax	4.05	33.81	10.69	40.56	8.05	47.15
9	Profit / (Loss) for the period from continuing operations (7-8)	112.61	75.00	110.26	249.54	325.33	417.61
10	Other Comprehensive Income						
	A (i) items that will not be reclassified to P & L	2.66	0.82	1.14	4.59	-0.60	-1.45
	(ii) Income tax relating to items that will not be reclassified to P & L	-	-	-	-	-	-
	B (i) items that will be reclassified to P & L	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to P & L	-	-	-	-	-	-
11	Total comprehensive income for the period (9+10)	115.27	75.82	111.40	254.13	324.73	416.16
	Paid-up Capital Equity Share Capital (Face Value Rs.10/- each)	818.80	818.80	778.80	818.80	778.80	778.80
12	Earning per share for continuing operation						
	a) Basic	1.41	0.97	1.49	3.26	4.34	5.50
	b) Diluted	1.41	0.93	1.46	3.13	4.27	5.37

For DEVPURA NAVLAKHA & CO.
Chartered Accountants
FRN No. 121975W

P.K. Devpura
P.K. Devpura, (Partner)
Mem. No. 033342



Date: 14/02/2024

Place: Mumbai

UDIN: 24033342BJZZG1Y6477

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Note on Standalone Unaudited Results

1. The above results have been reviewed by Audit Committee than taken on record by the Board of Director of the Company at their meeting held on 14th February, 2024

2. The company operates in two segments i.e. Welding Electrodes and Consumable and Metallurgical Cored Wire. However, for the current quarter as well as corresponding quarter in previous year there is no requirement of segmental reporting as the sales of Metallurgical Cored Wire are zero (less than the threshold limits).

3. The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principals lead down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under

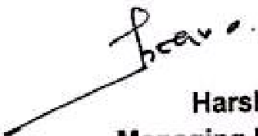
4. EPS for the year ended 31st March 2023, is for the whole year, whereas for the quarter/year ended period is only for that quarter/year period.'

5. In accordance with Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation, 2015 the Company has published consolidated financial result. The Standalone financial results of the Company for the Quarter and period ended 31.12.2023 are available on the Company website's (www.dnhindia.com) and on the website of BSE (www.bseindia.com).


Date: 14.02.2024

Place: Indore

D & H India Limited


Harsh Vora
Managing Director

For DEVPURA NAVLAKHA & CO.
Chartered Accountants
FRN No. 121975W


P.K. Devpura, (Partner)
Mem. No. 033342



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CIN : L28000MH1985PLC035822



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE
COMPANY**

**Review Report to
The Board of Directors
D & H INDIA Limited
Dear Sirs,**

- We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **D & H INDIA LTD.** (The Parent) and its subsidiary and associate, (collectively referred to as "the group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiary for the quarter and nine months ended, on 31st December, 2023 ("the statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulation"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December, 2022 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
- This statement is the responsibility of the the parent's management and approved by the parent's Board of Directors, has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus



provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- This Statement includes the results of the following entities: -

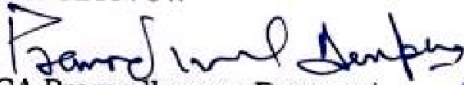
Parent Company:

D & H India Ltd.

Subsidiary:

1. V & H Fabricators Pvt. Ltd.
 2. D & H Middle East FZE
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Devpura Navlakha & Co.
Chartered Accountants
FRN 121975W

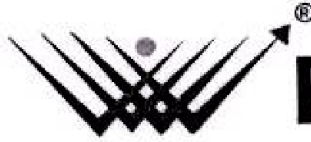

(CA Pramodkumar Devpura)
Partner
M.No. 033342



Date: 14/02/2024

Place: Mumbai

UDIN: **24033342BJZZGZ8168**



D & H INDIA LIMITED

PART I Statement of Consolidated Un-Audited Results for the Quarter and period Ended 31.12.2023 (Rs. In Lacs)							
Sr	PARTICULARS	Quarter ended			Nine Month ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operation						
	Sales (Incl GST)	5029.91	4176.32	4359.65	13129.86	11744.94	16331.96
	Less : GST Recovered	739.80	626.81	710.16	1965.30	1819.43	2462.76
	Sales (Net of GST)	4290.11	3549.51	3649.49	11164.56	9925.51	13869.20
2	Other Income	2.29	2.20	2.38	6.30	12.11	18.72
3	Total income	4292.40	3551.71	3651.87	11170.86	9937.62	13885.92
4	Expenses						
	(a) Cost of materials consumed	3077.52	2638.71	2762.68	8416.57	7924.59	10880.13
	(b) Purchase of stock in Trade	0.00	0.00	0.00	0.00	0.00	33.40
	(c) Changes in inventories of finished goods, Work in progress and stock- in trade	176.43	2.22	22.34	-25.54	-353.75	-296.79
	(d) Employee Benefit Expenses	375.61	327.74	276.54	1025.48	746.12	1038.96
	(e) Finance Costs	80.64	72.17	55.76	221.44	154.32	207.31
	(f) Depreciation and amortisation expenses	51.04	46.77	44.13	144.57	127.20	174.50
	(g) Other Expenses	387.75	371.01	322.67	1081.53	918.52	1277.36
	Total expenses	4148.99	3458.62	3484.12	10864.05	9517.00	13314.87
5	Profit / (Loss) before exceptional item (3-4)	143.41	93.09	167.75	306.81	420.62	571.05
6	Exceptional items: Income/(Expenses)	0.00	0.00	-0.14	0.00	-0.82	0.00
7	Profit / (Loss) before Tax	143.41	93.09	167.61	306.81	419.80	571.05
8	Tax expenses						
	(a) Current Tax	38.58	6.63	46.50	50.82	82.50	99.60
	(b) Earlier Tax	0.08	0.00	0.00	0.08	0.00	2.66
	(c) Deferred Tax	4.01	33.81	10.68	40.56	7.57	46.79
9	Profit / (Loss) for the period from continuing operations (7-8)	100.74	52.65	110.43	215.35	329.73	422.00
10	Share of profit (Loss) of Associates accounted using equity	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit / (Loss) for the period (9+10)	100.74	52.65	110.43	215.35	329.73	422.00
10	Other Comprehensive Income						
	A (i) items that will not be reclassified to p & L	2.65	0.82	1.14	4.59	-0.60	-1.46
	(ii) income tax relating to items that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive income for the period (9-10)	103.39	53.47	111.57	219.94	329.13	420.55
	Paid-up Capital Equity Share Capital (Face Value Rs.10/- each)	818.80	818.80	778.80	818.80	778.80	778.80
12	Earning per share for continuing operation						
	a) Basic	1.26	0.69	1.49	2.82	4.39	5.56
	b) Diluted	1.26	0.65	1.47	2.71	4.33	5.43

For DEVPURA NAVLAKHA & CO.
Chartered Accountants
FBN No-121975W

P. K. Devpura
P.K. Devpura, (Partner)
Mem. No. 033342



Date: 14/02/2024

Place: Mumbai

UDIN: 24033342BJZ2GZ8168

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CIN : L28900MH1985PLC035822





D & H INDIA LIMITED

D & H INDIA LIMITED

Note on Consolidated Unaudited Results

1. The above results have been reviewed by Audit Committee than taken on record by the Board of Director of the Company at their meeting held on 14th February, 2024.
2. Consolidated financial Results include the result of V & H Fabricator Pvt. Ltd. and D & H Middle East FZE - wholly owned subsidiaries company of D & H India Limited.
3. The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principals lead down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under
4. EPS for the year ended 31st March 2023, is for the whole year, whereas for the quarter/year ended period is only for that quarter/year period.
5. In accordance with Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation, 2015 the Company has published consolidated financial result. The Standalone financial results of the Company for the quarter and period ended 31.12.2023 are available on the Company website's (www.dnhindia.com) and on the website of BSE (www.bseindia.com)

Date: 14.02.2024

Place: Indore

D & H India Limited

f. cava.
Harsh Vora
Managing Director

FOR DEVPURA NAVLAKHA & CO.
Chartered Accountants
FRN No. J21975W

P.K. Devpura
P.K. Devpura, (Partner)
Mem. No. 033342



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