

For the quarter ended 31st March, 2010

AUDITED FINANCIAL RESULTS (PROVISIONAL)

FOR THE YEAR ENDED 31.03.2010

| | | (Rs. In Lacs) | |
|-----|--------------------------------------------------------------------------------------|----------------------------------|----------------------------------|
| Sr. | Particulars | Quarter Ended 31.03.10 (Audited) | Quarter Ended 31.03.09 (Audited) |
| 1 | Gross sales/ Income from Operation | 5648.47 | 5437.19 |
| | Less: Excise Duty | 439.55 | 598.50 |
| | Net sales/ Income from Operation | 5208.92 | 4838.69 |
| 2 | Other Income | 10.17 | 17.21 |
| 3 | Total Expenditure | 4911.59 | 4397.82 |
| | a.Decrease/(Increase)in stock | 128.93 | (41.69) |
| | b.Consumption of Raw Material | 3646.41 | 3484.30 |
| | c.Staff Cost | 363.25 | 275.63 |
| | d.Other Expenditure | 773.00 | 679.58 |
| 4 | Financial Charges | 12.96 | 39.23 |
| 5 | Depreciation | 53.31 | 45.82 |
| 6 | Net Profit before Tax | 241.23 | 373.03 |
| 7 | Tax Expenses including Deffered tax liability | 84.40 | 130.58 |
| 8 | Net Profit after Tax | 156.83 | 242.45 |
| 9 | Paid up Equity Share Capital | 635.96 | 585.96 |
| 10 | Reserves excluding Revaluation | | |
| | Reserves | 1064.51 | 919.66 |
| 11 | E.P.S.(Annualised) | 2.66 | 4.21 |
| 12 | Aggregate of non promoter shareholding | | |
| | a.Number of Shares | 3624679 | 3623679 |
| | b.% of Share Holding | 57.00 | 61.84 |
| 13 | Promoters and promoter group shareholding | | |
| | A)Pledged Encumbered | | |
| | Number of shares | 555000 | 555000 |
| | Percentage of shares (as a% of the total shareholding ofPromoter and promoter group) | 20.29 | 24.83 |
| | Percentage of shares (as a% of the total share capital of the company) | 8.73 | 9.47 |
| | b) Non-encumbered | | |
| | Number of Shares | 2179921 | 1680921 |
| | Percentage of shares (as a% of the total shareholding ofPromoter and promoter group) | 79.71 | 75.18 |
| | Percentage of shares (as a % of the total share capital of the company) | 34.28 | 28.69 |

Note:

1. The above results have been reviewed by Audit Committee then taken on record by the Board of Directors of the Company at their meeting held on 17th August, 2010
2. Promoters and promoter's group shareholding information is based on information received from Registrar and Share Transfer Agent of the Company M/s Ankit Consultancy Pvt. Ltd.
3. The previous year figures have been re-grouped wherever necessary.
4. The Company Mainly engaged in the business of welding consumables. All the other activities of the company revolve around the main business and there is no separate reportable business segment.
5. The status of Investors Complaints for the Year ended 31st March ,2010 is as under: Opening Balance:Nil, Received: 37 , Redressed: 37, Closing Balance: Nil

For D & H Welding Electrodes (India) Ltd.,

Date: 17/08/2010

Place: Indore

Harsh Kumar Vora

Managing Director.