

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL)

FOR QUARTER ENDED 31.03.2009 (Rs. In Lacs)

SR.	PARTICULARS	QUARTER ENDED 31.03.09 (UN-AUDITED)	QUARTER ENDED 31.03.2008 (UN-AUDITED)	YEAR ENDED 31.03.2009 (UN-AUDITED)	YEAR ENDED 31.03.2008 (AUDITED)
1	Gross sales/ Income from Operation	1437.05	1227.76	5447.15	4554.34
	Less Excise Duty	113.02	157.59	597.71	615.78
	Net sales/ Income from Operation	1324.03	1070.17	4849.44	3938.56
2	Other Income	9.65	2.06	13.38	6.37
3	Total Expenditure	1184.43	946.27	4396.91	3475.73
	a.Decrease/(increas)in stock	(36.24)	(95.04)	(51.71)	(94.20)
	b.Consumption of Raw Material	973.01	812.85	3542.04	2691.28
	c.Staff Cost	72.92	67.02	274.01	217.63
	d.Other Expenditure	174.74	161.44	632.57	661.02
4	Financial Charges	10.12	8.03	36.81	25.12
5	Depreciation	12.50	11.30	46.50	40.69
6	Net Profit before Tax	126.63	106.63	382.60	403.39
7	Tax Expenses including FBT	40.10	34.05	132.00	140.21
8	Net Profit after Tax	86.53	72.58	250.60	263.18
9	Paid up Equity Share Capital	585.96	560.96	585.96	560.96
10	Reserves excluding Revalutaion Reserves				
11	E.P.S.(Annualised)	1.48	1.29	4.37	4.69
12	Aggregate of non promoter shareholding				
	a.Number of Shares	3623379	3625680	3623379	3625680
	b.% of Share Holding	61.84	64.63	61.84	64.63
13	<b>Promoters and promoter group shareholding</b>				
	<b>A)Pledged Encumbered</b>				
	<b>Number of shares</b>	555000			
	<b>shareholding of promoters and promoters group shareholding of promoter and promoter group)</b>	24.82			
	<b>Percentage of shares (as a% of the total share capital of the company)</b>	9.47			
	<b>b) Non-encumbered</b>				
	<b>Number of Shares</b>	1681221			
	<b>Percentage of shares (as a% of the total shareholding ofpromoter and promoter group)</b>	75.18			
	<b>Percentage of shares (as a % of the total share capital of the company)</b>	28.69			

Note:1. The above results have been Reviewed by Audit Committee than taken on record by the Board of Directors of the Company at their meeting held on 25th April 2009

2.Promoters and promoter's group shareholding information is based on information received from share transfer agent and Registrar of the Company M/s Ankit Consultancy Pvt. Ltd.

3.The Company had on October 7, 2008 allotted Two lacs Fifty thousand Equity Shares of Rs.10/- each at a premium of Rs. 12/- per share fully paid-up,and Five Lacs Convertible Warrant of Rs. 22/- each an amount equivalent to 10% of the price was paid-up at the time of allotment, to promoters of the Company on Preferential Allotment basis, Company has fully utilized the amount towards the working Capital requirement .

4. EPS for the year ended 31st March 2009, is for the whole year, whereas for the quarter/Year ended period is only for that quarter/Year period

5. The previous year figures have been re-grouped wherever necessary.

6. The Company is mainly engaged in the business of welding consumables. All the other activities of the Company revolve around the main business and as such there is no separate reportable business segment.

7.The status of Investors Complaints for the quarter ended 31st December ,2008 is as under: Opening Balance:Nil, Received 23 , Redressed 23 , Closing Balance Nil

8. The above results are subject to the 'Limited Review' by the Statutory Auditors of the Company.

**For D & H Welding Electrodes (India) Ltd.**

**Date: 25.04.2009**

**Place:Indore**

**Harsh Kumar Vora  
Managing Director**