

For the quarter ended 31st March, 2006

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

FOR THE QUARTER ENDED 31.03.2006

Sr.	Particulars No.	(Rs. In Lacs)			
		Quarter Ended 31.03.06	Quarter Ended 31.03.05	Year Ended 31.03.06	Year Ended 31.03.05 (Audited)
1	Gross sales / Income from Operation Less Excise Duty Net sales / Income from Operation	818.33 106.58 711.75	625.98 83.14 542.84	2667.85 361.89 2305.96	2200.17 275.60 1924.57
2	Other Income	2.83	1.59	9.61	3.51
3	Total Expenditure a. Decrease / (Increase) in stock b. Consumption of Raw Material c. Staff Cost d. Other Expenditure	606.08 5.18 420.82 37.72 142.36	497.30 (0.28) 296.43 26.26 174.89	2069.61 5.44 1436.90 130.89 496.38	1800.75 (4.71) 1167.67 113.87 523.92
4	Financial Charges	4.28	1.67	23.35	21.30
5	Depreciation	8.50	9.30	32.00	29.62
6	Net Profit before Tax	95.72	36.16	190.61	76.41
7	Provision for Income Tax	66.00	31.00	66.00	31.50
8	Fringe Benefit Tax	3.30	0.00	3.30	0.00
9	Deffered Tax Liability	(5.00)	0.00	(5.00)	(0.43)
10	Net Profit after Tax	31.42	5.16	126.31	45.34
11	Paid up Equity Share Capital	560.96	560.96	560.96	560.96
12	Reserves excluding Revaluation Reserves	--	--	--	169.92
13	E.P.S.	0.56	0.09	2.25	0.81
14	Aggregate of non promoter share Holding a. Number of Shares b. % of Share Holding	3432880 61.20	3325175 59.28	3432880 61.20	3325175 59.28

Note:

- 1 The above results have been taken on record by the Board of Directors of the Company at their meeting held on 29th April, 2006.
- 2 EPS for the year ended 31st March, is for the whole year, whereas for the quarter/ half year ended period is only for that quarter / half year period
- 3 The previous year figure have been re-gropued wherever necessary.
- 4 The Company is mainly engaged in the business of welding consumables. All the other activities of the Company revolve around the main business and as such there is no separate reportable business segment.
- 5 The status of Investors' Complaints for the Quarter ended 31st March, 2006 is as under : Opening Balance : Nil, Received: 8, Redressed:8, Closing Balance : Nil
- 6 The above results are subject to the 'Limited Review' by the Statutory Auditors of the Company.