		FOR QUARTER	ENDED 31.12.2010	- /	Rs. In Lacs	
		QUARTER	QUARTER	NINE MONTH	NINE MONTH	YEAR
SR.		ENDED 31.12.10	ENDED 31.12.09	ENDED	ENDED	ENDED
SR. No.	PARTICULARS	(UN-AUDITED)	(UN-AUDITED)	31.12.10	31.12.09	
INO.				(UN-AUDITED)	(UN-AUDITED)	31.03.2010
						(AUDITED)
1	Gross sales/ Income from					
	Operation	1592.59	1489.22	4264.66	3988.91	5648.47
	Less Excise Duty	147.83	112.89	395.95	302.06	439.55
	Net sales/ Income from					
	Operation	1444.76	1376.33	3868.71	3686.85	5208.92
2	Other Income	4.13	2.06	7.72	5.39	10.17
3	Total Expenditure	1367.00	1315.59	3674.03	3503.17	4911.59
	a.Decrease/(increas)in stock	43.00	(60.05)	8.53	122.67	128.93
	b.Consumption of Raw Material	954.68	1055.32	2707.28	2598.37	3646.41
	c.Staff Cost	133.60	106.61	361.88	265.30	363.25
	d.Other Expenditure	235.72	213.71	596.34	516.83	773.00
4	Financial Charges	5.28	2.28	10.29	7.98	12.96
5	Depreciation	16.00	15.00	50.00	41.00	53.31
6	Net Profit before Tax	60.61	45.52	142.11	140.09	241.23
7	Tax Expenses	13.24	20.73	46.61	52.23	84.40
8	Net Profit after Tax	47.37	24.79	95.50	87.86	156.83
9	Paid up Equity Share Capital	635.96	610.96	635.96	610.96	635.96
10	Reserves excluding Revalutaion					
	Reserves					
11	E.P.S.(Annualised)	0.74	0.41	1.50	1.48	2.66
12	Aggregate of non promoter					
	shareholding					
	a.Number of Shares	3626679	3624679	3626679	3624679	3624679
	b.% of Share Holding	57.03	59.33	57.03	59.33	57.00
	Promoters and promoter group shareholding					
	A)Pledged Encumbered					
	Number of shares	0	555000.00	0	555000.00	555000
1	Percentage of shares (as a % of the total					
1	shareholding of promoter and promoter group)	0.00	22.33	0.00	22.33	20.29
	Percentage of shares (as a% of the total					
	share capital of the company)	0.00	9.08	0.00	9.08	8.73
	b) Non-encumbered					
	Number of Shares	2732921	1929921	2732921	1929921	2179921
	Percentage of shares (as a% of the total					
	shareholding ofpromoter and promoter group)	100.00	77.67	100.00	77.67	79.71
	Percentage of shares (as a % of the total					
	share capital of the company)	42.97	31.59	42.97	31.59	34.28
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## UN-AUDITED FINANCIAL RESULTS (PROVISIONAL)

Note:1. The above results have been Reviewed by Audit Committee than taken on record by the Board of Directors of the Company at their meeting held on 14th February, 2011.

2. Promoters and promoter's group shareholding information is based on information received from Registrar and Share Transfer Agent of the Company M/S Ankit Consultancy Pvt. Ltd.

3. EPS for the year ended 31st March 2010, is for the whole year, whereas for the quarter/Year ended period is only for that quarter/Year period.

4. The previous year figures have been re-grouped wherever necessary.

5. The Company is mainly engaged in the business of welding consumables. All the other activites of the Company revolve around the main business and as such there is no separate repotable business segment.

6. The status of Investors Complaints for the quarter ended 31st December ,2010 is as under: Opening Balance: Nil, Received 5 , Redressed 5 , Closing Balance Nil.

7. The above results are subject to the 'Limited Review' by the Statutory Auditors of the Company.

Date 14.02.2011 Place:Indore For D & H Welding Electrodes (India) Ltd.

Harsh Kumar Vora Managing Director