



# D & H INDIA LIMITED

Formerly 'D & H Welding Electrodes (India) Ltd'

CIN: L28900MH1985PLC035822

(Rs. In Lacs)

PART I Statement of Standalone Unaudited Results for the Quarter Ended and Audited for the Year Ended 31.03.2014						
SR	PARTICULAR	QUARTER ENDED 31.03.2014 (UN-AUDITED)	QUARTER ENDED 31.12.2013 (UN-AUDITED)	QUARTER ENDED 31.03.2013 (UN-AUDITED)	YEAR ENDED 31.03.2014 (AUDITED)	YEAR ENDED 31.03.2013 (AUDITED)
1	<b>Income from operation</b>					
	Net Sales/Income from operation (net of Excise duty)	1911.59	1802.63	2015.71	6909.55	6810.05
	Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operation	1911.59	1802.63	2015.71	6909.55	6810.05
2	<b>Expenses</b>					
	(a) Cost of materials consumed	1190.72	1084.30	1197.50	4250.14	4397.50
	(b) Purchase of stock in Trade	135.38	246.07	23.95	632.17	128.07
	(c) Changes in inventories of finished goods, Work in progress and stock-in trade	-161.13	-162.66	53.39	-402.33	-25.14
	(d) Employee benefits expenses	273.63	195.12	219.01	848.94	682.89
	(e) Depreciation and amortisation expenses	27.74	26.00	23.63	103.66	90.83
	(f) Other Expenses	301.14	322.77	334.01	1123.99	1106.39
	Total expenses	1767.48	1711.60	1851.69	6556.57	6380.54
3	<b>Profit / (Loss) from operations before other income, Finance costs and exceptional item (1-2)</b>	144.11	91.03	164.02	352.98	429.51
4	Other Income	1.40	6.96	11.28	16.02	17.74
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional item (3-4)</b>	145.51	97.99	175.30	369.00	447.25
6	Finance costs	18.21	19.13	20.01	69.56	60.07
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5-6)</b>	127.30	78.86	155.29	299.43	387.18
8	Exceptional items	-4.42	0.00	0.00	-4.42	0.00
9	<b>Profit / (Loss) from ordinary activities before Tax (7+8)</b>	122.88	78.86	155.29	295.01	387.18
10	Tax expenses	54.23	20.00	52.94	104.23	128.17
11	<b>Net Profit / (Loss) from ordinary activities after Tax</b>	68.65	58.86	102.35	190.79	259.01
12	Extraordinary item (net of expenses)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11+12)</b>	68.65	58.86	102.35	190.79	259.01
14	Shares of profit / (Loss) of Associates					
15	Minority Interest					
16	<b>Net Profit / (Loss) after, Shares of Profit / (Loss) of associates &amp; Minority Interest. (13+14+15)</b>	68.65	58.86	102.35	190.79	259.01
17	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	740.00	740.00	740.00	740.00	740.00
18	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year					
19	<b>I. Earning per share (before extraordinary item) (of Rs 10/- Each) (Not annualised)</b>					
	a) Basic	0.93	0.80	1.38	2.58	3.50
	b) Diluted	0.93	0.80	1.38	2.58	3.50
	<b>II. Earning per share (after extraordinary item) (of Rs 10/- Each) (Not annualised)</b>					
	a) Basic	0.93	0.80	1.38	2.58	3.50
	b) Diluted	0.93	0.80	1.38	2.58	3.50

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Formerly 'D & H Welding Electrodes (India) Ltd'

CIN: L28900MH1985PLC035822

PART II					
Select information for the Quarter Ended and Year Ended 31.03.2014					
PARTICULAR	Quarter ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
<b>A PARTICULAR OF SHAREHOLDING</b>					
1 Public Shareholding					
a. Number of Shares	3906155	3908570	3627279	3906155	3627279
b. % of Share Holding	52.79	52.82	49.02	52.79	49.02
2 Promoters and promoters group shareholding					
A) Pledged Encumbered					
Number of shares	0.00	0.00	0.00	0.00	0.00
Percentage of Shares(as % of the total Shareholding of Promoters and Promoters group)	0.00	0.00	0.00	0.00	0.00
Percentage of Shares(as % of the total share Capital of the Company)	0.00	0.00	0.00	0.00	0.00
B) Non-Encumbered					
Number of Shares	3491430	3491430	3772721	3491430	3772721
Percentage of Shares(as % of the total Shareholding of Promoters and Promoters group)	100.00	100.00	100.00	100.00	100.00
Percentage of Shares(as % of the total share Capital of the Company)	47.18	47.18	50.98	47.18	50.98
<b>B INVESTOR COMPLAINTS</b>					
Pending at the beginning of the Quarter	Nil				
Received during the Quarter	5				
Disposed of during the Quarter	5				
Remaining unresolved at the end of the Quarter	Nil				

Note:1. The above results have been reviewed by Audit Committee than taken on record by the Board of Directors of the Company at their meeting held on 30th May, 2014

2. Promoters and promoters group shareholding information is based on information received from Registrar and Shares Transfer Agent of the Company M/s Ankit Consultancy Pvt. Ltd.

3. EPS for the year ended 31st March 2014, is for the whole year, whereas for the quarter/year ended period is only for that quarter/year period.

4. The previous year figures have been re-grouped wherever necessary

5. The Company is mainly engaged in the business of welding consumables. All the other activities of the Company revolve around the main business and as such there is no separate reportable business segment.

For D & H India Limited

Harsh Vora  
Managing Director

Date: 30.05.2014

Place: Indore





# D & H INDIA LIMITED

Formerly 'D & H Welding Electrodes (India) Ltd'

CIN: L28900MH1985PLC035822

(Rs. In Lacs)

## PART I Statement of Consolidated Unaudited Results for the Quarter Ended and Audited for the Year Ended 31.03.2014

SR	PARTICULAR	QUARTER ENDED 31.03.2014 (UN-AUDITED)	QUARTER ENDED 31.12.2013 (UN-AUDITED)	QUARTER ENDED 31.03.2013 (UN-AUDITED)	YEAR ENDED 31.03.2014 (AUDITED)	YEAR ENDED 31.03.2013 (AUDITED)
1	<b>Income from operation</b>					
	Net Sales/Income from operation (net of Excise duty)	1941.41	1850.85	2056.98	7053.88	6890.84
	Other operating income	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operation</b>	<b>1941.41</b>	<b>1850.85</b>	<b>2056.98</b>	<b>7053.88</b>	<b>6890.84</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	1229.52	1115.40	1251.08	4354.26	4467.89
	(b) Purchase of stock in Trade	135.38	246.07	23.95	632.17	128.07
	(c) Changes in inventories of finished goods, Work in progress and stock- in trade	-161.14	-161.41	28.54	-397.03	-39.99
	(d) Employee benefits expenses	263.53	205.69	224.02	862.77	697.12
	(e) Depreciation and amortisation expenses	31.54	26.93	27.81	110.26	99.14
	(f) Other Expenses	299.91	325.46	339.21	1134.57	1112.75
	<b>Total expenses</b>	<b>1798.74</b>	<b>1758.14</b>	<b>1894.61</b>	<b>6697.00</b>	<b>6464.98</b>
3	<b>Profit / (Loss) from operations before other income, Finance costs and exceptional item (1-2)</b>	<b>142.67</b>	<b>92.71</b>	<b>162.37</b>	<b>356.88</b>	<b>425.86</b>
4	Other Income	4.50	7.56	12.13	20.74	23.02
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional item (3-4)</b>	<b>147.17</b>	<b>100.27</b>	<b>174.50</b>	<b>377.62</b>	<b>448.88</b>
6	Finance costs	18.54	19.25	20.54	70.42	61.18
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5-6)</b>	<b>128.63</b>	<b>81.02</b>	<b>153.96</b>	<b>307.20</b>	<b>387.70</b>
8	Exceptional items	-4.42	0.00	0.00	-4.42	0.00
9	<b>Profit / (Loss) from ordinary activities before Tax (7+8)</b>	<b>124.21</b>	<b>81.02</b>	<b>153.96</b>	<b>302.78</b>	<b>387.70</b>
10	Tax expenses	55.02	20.75	52.60	106.77	128.33
11	<b>Net Profit / (Loss) from ordinary activities after Tax</b>	<b>69.19</b>	<b>60.27</b>	<b>101.36</b>	<b>196.01</b>	<b>259.37</b>
12	Extraordinary item (net of expenses)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>69.19</b>	<b>60.27</b>	<b>101.36</b>	<b>196.01</b>	<b>259.37</b>
14	Shares of profit / (Loss) of Associates					
15	Minority Interest					
16	<b>Net Profit / (Loss) after, Shares of Profit / (Loss) of associates &amp; Minority Interest. (13+14+15)</b>	<b>69.19</b>	<b>60.27</b>	<b>101.36</b>	<b>196.01</b>	<b>259.37</b>
17	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	740.00	740.00	740.00	740.00	740.00
18	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year					
19	<b>I. Earning per share (before extraordinary item) (of Rs 10/- Each) (Not annualised)</b>					
	a) Basic	0.93	0.81	1.37	2.65	3.50
	b) Diluted	0.93	0.81	1.37	2.65	3.50
	<b>II. Earning per share (after extraordinary item) (of Rs 10/- Each) (Not annualised)</b>					
	a) Basic	0.93	0.81	1.37	2.65	3.50
	b) Diluted	0.93	0.81	1.37	2.65	3.50

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PART II					
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	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
<b>A PARTICULAR OF SHAREHOLDING</b>					
1 Public Shareholding					
a. Number of Shares	3906155	3908570	3627279	3906155	3627279
b. % of Share Holding	52.79	52.82	49.02	52.79	49.02
2 Promoters and promoters group shareholding					
A) Pledged Encumbered					
Number of shares	0.00	0.00	0.00	0.00	0.00
Percentage of Shares(as % of the total Shareholding of Promoters and Promoters	0.00	0.00	0.00	0.00	0.00
Percentage of Shares(as % of the total share Capital of the Company)	0.00	0.00	0.00	0.00	0.00
B) Non-Encumbered					
Number of Shares	3491430	3491430	3772721	3491430	3773321
Percentage of Shares(as % of the total Shareholding of Promoters and Promoters	100.00	100.00	100.00	100.00	100.00
Percentage of Shares(as % of the total share Capital of the Company)	47.18	47.18	50.98	47.18	50.98
<b>B INVESTOR COMPLAINTS</b>					
Pending at the beginning of the Quarter	Nil				
Received during the Quarter	5				
Disposed of during the Quarter	5				
Remaining unresolved at the end of the Quarter	Nil				

## Annexure-IX Statement of Consolidated of Assets and Liabilities (Rs.)

Particular	As on 31.03.2014	As on 31.03.2013
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
(a) Share capital	740.00	740.00
(b) Reserves and surplus	2145.33	1992.62
(c) Money received against share warrants		
Sub-total - Shareholders' funds	2885.33	2732.62
2 Share application money pending allotment		
3 Minority interest *		
4 Non-current liabilities		
(a) Long-term borrowings	139.11	222.58
(b) Deferred tax liabilities (net)	166.79	144.01
Sub-total - Non-current liabilities	305.90	366.59
5 Current liabilities		
(a) Short-term borrowings	139.27	
(b) Trade payables	1240.39	620.32
(c) Other current liabilities	612.02	561.96
(d) Short-term provisions	255.13	196.04
Sub-total - Current liabilities	2246.81	1378.32
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5438.04</b>	<b>4477.53</b>
<b>ASSETS</b>		
1 Non-current assets		
(a) Fixed assets	2128.21	1654.02
(b) Non-current investments	24.62	24.62
(c) Long-term loans and advances	20.32	20.47
(e) Other non-current assets	52.22	34.63
Sub-total - Non-current assets	2225.37	1733.74
2 Current assets		
(a) Inventories	1564.26	853.85
(b) Trade receivables	1307.09	1336.73
(c) Cash and cash equivalents	98.40	311.00
(d) Short-term loans and advances	242.92	242.21
Sub-total - Current assets	3212.67	2743.79
<b>TOTAL - ASSETS</b>	<b>5438.04</b>	<b>4477.53</b>





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Formerly 'D & H Welding Electrodes (India) Ltd'

CIN: L28900MH1985PLC035822

- Note: 1. The above results have been reviewed by Audit Committee than taken on record by the Board of Directors of the Company at their meeting held on 30th May, 2014
2. Consolidated financial Results include the result of V & H Fabricator Pvt. Ltd. - wholly owned subsidiaries company of D & H India Limited
3. Promoters and promoters group shareholding information is based on information received from Registrar and Shares Transfer Agent of the Company M/s Ankit Consultancy Pvt. Ltd.
4. EPS for the year ended 31st March 2014, is for the whole year, whereas for the quarter/year ended period is only for that quarter/year period.
5. The previous year figures have been re-grouped wherever necessary
6. The Company is mainly engaged in the business of welding consumables. All the other activities of the Company revolve around the main business and as such there is no separate reportable business segment.
7. In accordance with Clause 41 of Listing Agreement the Company has published consolidated financial result. The Standalone financial results of the Company for the quarter and year ended 31st March, 2014 are available on the Company website, s ([www.dnhindia.com](http://www.dnhindia.com)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com))
8. The above results are subject to the 'Limited Review' by the Statutory Auditors of the Company.

## Key Standalone Information

SR	PARTICULAR	QUARTER ENDED 31.03.2014 (UN-AUDITED)	QUARTER ENDED 31.12.2013 (UN-AUDITED)	QUARTER ENDED 31.03.2013 (UN-AUDITED)	YEAR ENDED 31.03.2014 (AUDITED)	YEAR ENDED 31.03.2013 (AUDITED)
1	Income From Operations & Other income	1912.99	1809.59	2026.99	6925.57	6827.79
2	Profit / (Loss) Before Tax	122.88	78.86	155.29	295.01	387.18
3	Profit / (Loss) after Tax	54.23	58.86	102.35	190.79	259.01

For D & H India Limited

Harsh Vora  
Managing Director

Date: 30.05.2014

Place: Indore