



D & H INDIA LIMITED

Formerly 'D & H Welding Electrodes (India) Ltd'

CIN: L28900MH1985PLC035822

D & H/ 3255
Date: 31/10/2015

To,
The Manager-DCS
Bombay Stock Exchange,
Phiroze Jeejebhoy Towers,
Dalal Street,
MUMBAI

Scrip Code: 517514

Subject: Outcome of the Board Meeting

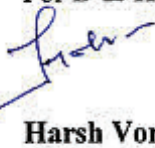
Dear Sir,

In terms of the Clause 41 of the Listing Agreement we hereby intimate that the Board Meeting of the Company is held today as per the agenda of the meeting. The Board of Directors of the Company approved the Un-audited Quarterly Results (Provisional) for the quarter ended 30th September 2015 and other items as per the agenda for the meeting.

Kindly take the same on your record and do the needful.

Thanking You,

Yours sincerely,
For D & H India Limited


Harsh Vora
Managing Director

Encl as above

H.O. & Correspondence Address: Plot 'A', Sector 'A', Industrial Area, Sanwer Road,
INDORE - 452 015 (MP) INDIA Ph.: +91 731 4273501 - 511, Email: ho@dnhindia.com

Regd. Off.: A-204, Kailash Esplanade, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (W),
MUMBAI - 400 086 (MH) INDIA Telefax: +91 22 25006441 Website: www.dnhindia.com





D & H INDIA LIMITED

Formerly 'D & H Welding Electrodes (India) Ltd'

CIN: L28900MH1985PLC035822

PART I		Statement of Standalone Unaudited Results for the Quarter Ended 30.09.2015					(Rs. in Lacs)
SR	PARTICULAR	QUARTER ENDED 30.09.2015 (UN-AUDITED)	QUARTER ENDED 30.06.2015 (UN-AUDITED)	QUARTER ENDED 30.09.2014 (UN-AUDITED)	HALF YEAR ENDED 30.09.2015 (UN-AUDITED)	HALF YEAR ENDED 30.09.2014 (UN-AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1	Income from operation						
	Net Sales/Income from operation (net of Excise duty)	1603.06	1352.63	1599.49	2955.69	3195.65	6558.78
	Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operation	1603.06	1352.63	1599.49	2955.69	3195.65	6558.78
2	Expenses						
	(a) Cost of materials consumed	1114.69	942.43	1139.18	2057.12	2211.75	4239.07
	(b) Purchase of stock in Trade	0.00	12.03	98.23	12.03	211.18	278.56
	(c) Changes in inventories of finished goods, Work in progress and stock-in trade	-52.62	-80.66	-177.90	-133.28	-236.68	-130.83
	(d) Employee benefits expenses	221.51	210.47	196.32	431.98	399.45	817.74
	(e) Depreciation and amortisation expenses	46.49	46.71	36.12	93.20	71.86	161.73
	(f) Other Expenses	231.56	197.32	277.55	428.88	486.74	1013.20
	Total expenses	1561.62	1328.31	1569.50	2889.93	3144.30	6379.47
3	Profit / (Loss) from operations before other income, Finance costs and exceptional item (1-2)	41.44	24.32	29.99	65.76	51.35	179.31
4	Other Income	2.73	13.12	6.18	15.85	10.91	88.98
5	Profit / (Loss) from ordinary activities before finance costs and exceptional item (3-4)	44.17	37.43	36.17	81.61	62.26	248.29
6	Finance costs	29.54	23.42	21.26	52.96	36.58	97.12
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5-6)	14.63	14.01	14.91	28.65	25.68	151.17
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	9.26
9	Profit / (Loss) from ordinary activities before Tax (7+8)	14.63	14.01	14.91	28.65	25.68	160.43
10	Tax expenses	4.31	4.50	4.00	8.81	7.00	42.78
11	Net Profit / (Loss) from ordinary activities after Tax	10.32	9.51	10.91	19.84	18.68	117.66
12	Extraordinary item (net of expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	10.32	9.51	10.91	19.84	18.68	117.66
14	Shares of Profit / (Loss) of Associates						
15	Minority Interest						
16	Net Profit / Loss after shares of Profit / Loss of Associates & Minority Interest. (13+14+15)	10.32	9.51	10.91	19.84	18.68	117.66
17	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	740.00	740.00	740.00	740.00	740.00	740.00
18	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year						
19	I. Earning per share (before extraordinary item) (of Rs 10/- Each) (Not annualised)						
	a) Basic	0.14	0.11	0.15	0.27	0.25	1.59
	b) Diluted	0.14	0.11	0.15	0.27	0.25	1.59
	II. Earning per share (after extraordinary item) (of Rs 10/- Each) (Not annualised)						
	a) Basic	0.14	0.11	0.15	0.27	0.25	1.59
	b) Diluted	0.14	0.11	0.15	0.27	0.25	1.59

Signature

H.O. & Correspondence Address: Plot 'A', Sector 'A', Industrial Area, Sanwer Road, INDORE - 452 015 (MP) INDIA Ph.: +91 731 4273501 - 511, Email: ho@dnhindia.com

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PART II						
Select Information for the Quarter Ended 30.09.2015						
PARTICULAR	Quarter ended			Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A PARTICULAR OF SHAREHOLDING						
1 Public Shareholding						
a. Number of Shares	3491430	3491430	3908570	3491430	3908570	3491430
b. % of Share Holding	47.18	47.18	52.82	47.18	52.82	47.18
2 Promoters and promoters group shareholding						
A) Pledged Encumbered						
Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of Shares(as % of the total Shareholding of Promoters and Promoters group)	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of Shares(as % of the total share Capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
B) Non-Encumbered						
Number of Shares	3908570	3908570	3491430	3908570	3491430	3908570
Percentage of Shares(as % of the total Shareholding of Promoters and Promoters group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares(as % of the total share Capital of the Company)	52.82	52.82	47.18	52.82	47.18	52.82
B INVESTOR COMPLAINTS						
Pending at the beginning of the Quarter	Nil					
Received during the Quarter	3					
Disposed of during the Quarter	3					
Remaining unresolved at the end of the Quarter	Nil					

Annexure-IX Standalone Statement of Assets and Liabilities		(Rs. In Lacs)	
Particular		As on 30.09.2015 (Un-Audited)	As on 31.03.2015 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		740.00	740.00
(b) Reserves and surplus		2121.050	2101.220
(c) Money received against share warrants			
	Sub-total - Shareholders' funds	2861.05	2841.22
2 Non-current liabilities			
(a) Long-term borrowings		468.18	253.25
(b) Deferred tax liabilities (net)		158.68	156.37
	Sub-total - Non-current liabilities	626.86	409.62
3 Current liabilities			
(a) Short-term borrowings		185.55	261.69
(b) Trade payables		1447.98	1254.53
(c) Other current liabilities		451.26	498.10
(d) Short-term provisions		308.62	247.76
	Sub-total - Current liabilities	2393.41	2262.08
	TOTAL - EQUITY AND LIABILITIES	5881.32	5512.92
B ASSETS			
1 Non-current assets			
(a) Fixed assets		2151.64	2157.62
(b) Non-current investments		202.82	201.80
(c) Other non-current assets		50.28	48.77
	Sub-total - Non-current assets	2404.74	2408.19
2 Current assets			
(a) Inventories		1806.17	1760.21
(b) Trade receivables		1295.87	1083.40
(c) Cash and cash equivalents		117.25	87.90
(d) Short-term loans and advances		257.30	173.22
	Sub-total - Current assets	3476.59	3104.73
	TOTAL - ASSETS	5881.32	5512.92

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Note: 1. The above results have been reviewed by Audit Committee than taken on record by the Board of Directors of the Company at their meeting held on 31st October, 2015
2. Promoters and promoters group shareholding information is based on information received from Registrar and Shares Transfer Agent of the Company M/s Ankit Consultancy Pvt. Ltd.
3. EPS for the year ended 31st March 2015, is for the whole year, whereas for the quarter/year ended period is only for that quarter/year period.
4. The Company is mainly engaged in the business of welding consumables, All the other activities of the Company revolve around the main business and as such there is no separate reportable business segment.
5. The above results are subject to the 'Limited Review' by the Statutory Auditors of the Company.

For D & H India Limited


Harsh Vora
Managing Director

Date: 31.10.2015
Place: Indore

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PART I Statement of Consolidated Unaudited Results for the Quarter Ended 30.09.2015 (Rs. in Lacs)							
SR	PARTICULAR	QUARTER ENDED 30.09.2015 (UN-AUDITED)	QUARTER ENDED 30.06.2015 (UN-AUDITED)	QUARTER ENDED 30.09.2014 (UN-AUDITED)	HALF YEAR ENDED 30.09.2015 (UN-AUDITED)	HALF YEAR ENDED 30.09.2014 (UN-AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1	Income from operation						
	Net Sales/Income from operation (net of Excise duty)	1605.20	1353.21	1602.21	2958.41	3214.67	6626.43
	Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operation	1605.20	1353.21	1602.21	2958.41	3214.67	6626.43
2	Expenses						
	(a) Cost of materials consumed	1116.67	942.80	1141.25	2059.47	2224.41	4271.15
	(b) Purchase of stock in Trade	0.00	12.03	98.23	12.03	211.18	278.56
	(c) Changes in inventories of finished goods, Work in progress and stock-in trade	-50.33	-81.30	-178.53	-131.63	-237.31	-115.36
	(d) Employee benefits expenses	224.11	213.13	199.16	437.24	405.19	829.46
	(e) Depreciation and amortisation expenses	47.06	47.27	36.07	94.33	74.95	171.20
	(f) Other Expenses	231.95	197.79	278.28	429.74	488.13	1017.18
	Total expenses	1569.46	1331.72	1574.46	2901.18	3166.55	6452.19
3	Profit / (Loss) from operations before other income, Finance costs and exceptional item (1-2)	35.74	21.49	27.75	57.23	48.12	174.24
4	Other Income	3.08	13.46	6.73	16.54	12.01	74.97
5	Profit / (Loss) from ordinary activities before finance costs and exceptional item (3-4)	38.82	34.95	34.48	73.77	60.13	249.21
6	Finance costs	29.55	23.42	21.32	52.97	32.64	97.47
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5-6)	9.27	11.53	13.16	20.80	27.49	151.74
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	9.48
9	Profit / (Loss) from ordinary activities before Tax (7+8)	9.27	11.53	13.16	20.80	27.49	161.22
10	Tax expenses	4.31	4.50	4.00	8.81	7.00	43.12
11	Net Profit / (Loss) from ordinary activities after Tax	4.96	7.03	9.16	11.99	16.38	118.10
12	Extraordinary item (net of expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	4.96	7.03	9.16	11.99	16.38	118.10
14	Shares of profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.02
16	Net Profit / (Loss) after, Shares of Profit / (Loss) of associates & Minority Interest. (13+14+15)	4.96	7.03	9.16	11.99	16.38	118.08
17	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	740.00	740.00	740.00	740.00	740.00	740.00
18	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year						
19	I. Earning per share (before extraordinary item) (of Rs 10/- Each) (Not annualised)						
	a) Basic	0.07	0.10	0.12	0.16	0.22	1.60
	b) Diluted	0.07	0.10	0.12	0.16	0.22	1.60
	II. Earning per share (after extraordinary item) (of Rs 10/- Each) (Not annualised)						
	a) Basic	0.07	0.10	0.12	0.16	0.22	1.60
	b) Diluted	0.07	0.10	0.12	0.16	0.22	1.60

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Select information for the Quarter Ended 30.09.2015						
PARTICULAR	Quarter ended			Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A PARTICULAR OF SHAREHOLDING						
1 Public Shareholding						
a. Number of Shares	3491430	3491430	3491430	3491430	3491430	3491430
b. % of Share Holding	47.18	47.18	47.18	47.18	47.18	47.18
2 Promoters and promoters group shareholding						
A) Pledged Encumbered						
Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of Shares(as % of the total Shareholding of Promoters and Promoters group)	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of Shares(as % of the total share Capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
B) Non-Encumbered						
Number of Shares	3908570	3908570	3908570	3908570	3908570	3908570
Percentage of Shares(as % of the total Shareholding of Promoters and Promoters group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares(as % of the total share Capital of the Company)	52.82	52.82	52.82	52.82	52.82	52.82
B INVESTOR COMPLAINTS						
Pending at the beginning of the Quarter	Nil					
Received during the Quarter	3					
Disposed of during the Quarter	3					
Remaining unresolved at the end of the Quarter	Nil					

Annexure-IX Statement of Consolidated of Assets and Liabilities		(Rs. In Lacs)	
Particular	As on 30.09.2015 (Un-Audited)	As on 31.03.2015 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	740.00	740.00	
(b) Reserves and surplus	2198.61	2186.62	
(c) Money received against share warrants			
Sub-total - Shareholders' funds	2938.61	2926.62	
2 Share application money pending allotment	0.00	0.00	
3 Minority interest *	0.28	0.28	
4 Non-current liabilities			
(a) Long-term borrowings	489.48	274.55	
(b) Deferred tax liabilities (net)	159.92	157.61	
Sub-total - Non-current liabilities	649.40	432.16	
5 Current liabilities			
(a) Short-term borrowings	186.82	262.94	
(b) Trade payables	1448.82	1255.65	
(c) Other current liabilities	452.12	498.83	
(d) Short-term provisions	311.34	250.05	
Sub-total - Current liabilities	2399.10	2287.47	
TOTAL - EQUITY AND LIABILITIES	5987.39	5626.53	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	2240.88	2247.32	
(b) Non-current investments	29.54	28.53	
(c) Long-term loans and advances	15.36	20.28	
(e) Other non-current assets	63.91	82.40	
Sub-total - Non-current assets	2349.69	2358.53	
2 Current assets			
(a) Inventories	1884.50	1840.09	
(b) Trade receivables	1367.00	1157.66	
(c) Cash and cash equivalents	147.87	117.18	
(d) Short-term loans and advances	238.33	153.07	
Sub-total - Current assets	3637.70	3268.00	
TOTAL - ASSETS	5987.39	5626.53	

For

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CIN: L28900MH1985PLC035822

- Note: 1. The above results have been reviewed by Audit Committee than taken on record by the Board of Directors of the Company at their meeting held on 31st October, 2015
2. Consolidated financial Results include the result of V & H Fabricator Pvt. Ltd. - wholly owned subsidiaries company of D & H India Limited and Commonwealth Mining Pvt. Ltd. - Associate Company of D & H India Limited.
3. EPS for the year ended 31st March 2015, is for the whole year, whereas for the quarter/year ended period is only for that quarter/year period.
4. The Company is mainly engaged in the business of welding consumables; All the other activities of the Company revolve around the main business and as such there is no separate reportable business segment.
5. In accordance with Clause 41 of Listing Agreement the Company has published consolidated financial result. The Standalone financial results of the Company for the half year and quarter ended Sept. 30, 2015 are available on the Company website, s (www.dnhindia.com) and on the website of BSE (www.bseindia.com)
6. The above results are subject to the 'Limited Review' by the Statutory Auditors of the Company.

Key Standalone Information

(Rs. In Lacs)

SR	PARTICULAR	QUARTER ENDED 30.09.2015 (UN-AUDITED)	QUARTER ENDED 30.06.2015 (UN-AUDITED)	QUARTER ENDED 30.09.2014 (UN-AUDITED)	HALF YEAR ENDED 30.09.2015 (UN-AUDITED)	HALF YEAR ENDED 30.09.2014 (UN-AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1	Income From Operations & Other Income	1605.79	1365.75	1605.67	2971.54	3206.56	6627.76
2	Profit / (Loss) Before Tax	14.63	14.01	14.91	28.65	25.68	160.44
3	Profit / (Loss) after Tax	10.32	9.51	10.91	19.84	18.68	117.66

For D & H India Limited

Harsh Vora
Managing Director

Date: 31.10.2015
Place: Indore

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