



D & H INDIA LTD

CIN : L28900MH1985PLC035822

Statement of Standalone Un-Audited Results for the Quarter and Half Year Ended 30.09.2020 (Rs. In Lacs)						
PARTICULARS	Quarter ended			Six Month ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operation	1500.46	813.14	2030.08	2313.60	3807.86	7901.84
(a) Net Sales (Net of GST)	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other operating income	1500.46	813.14	2030.08	2313.60	3807.86	7901.84
Total Revenue from Operation	3.93	1.72	4.98	5.65	8.48	12.11
2 Other Income	1504.39	814.86	2035.06	2319.25	3816.34	7913.95
3 Total income						
4 Expenses	795.10	544.39	1311.52	1339.49	2662.75	5572.43
(a) Cost of materials consumed	9.24	20.52	60.97	29.76	61.86	145.14
(b) Purchase of stock in Trade						
(c) Changes in inventories of finished goods, Work in progress and stock-in-trade	275.65	54.33	57.64	329.98	-38.16	30.43
(d) Employee benefits expenses	200.63	145.57	221.34	346.20	437.83	868.99
(e) Finance Costs	35.70	35.20	53.95	70.90	100.34	179.54
(f) Depreciation and amortisation expenses	45.82	39.83	48.98	85.65	93.94	176.56
(g) Other Expenses	180.55	83.33	256.15	263.88	455.07	1095.18
Total expenses	1542.89	923.17	2010.55	2465.86	3773.63	8068.27
5 Profit / (Loss) before exceptional item (3-4)	-38.30	-108.31	24.51	-146.61	42.71	-154.32
6 Exceptional items : Income/ (-) Expenses	-0.64	-13.70	-0.75	13.06	-3.33	-30.59
7 Profit / (Loss) before Tax (5-6)	-38.94	-94.61	23.76	-133.55	39.37	-184.92
8 Tax expenses	0.00	0.00	7.00	0.00	17.00	0.00
(a) Current Tax	-0.02	-4.54	-4.41	-4.56	-13.99	-16.67
(b) Deferred Tax						
9 Profit / (Loss) for the period from continuing operations (7-8)	-38.92	-90.07	21.16	-128.99	36.36	-168.25
0 Other Comprehensive Income						
A (i) items that will not be reclassified to p & L	2.93	1.97	-1.72	4.90	0.72	-1.30
(ii) Income tax relating to items that will not be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
B (i) items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
1 Total comprehensive income for the period (9+10)	-35.99	-88.10	19.44	-124.09	37.08	-169.55
Paid-up Capital Equity Share Capital (Face Value Rs.10/- each)	740.00	740.00	740.00	740.00	740.00	740.00
2 Earning per share for continuing operation						
a) Basic	-0.49	-1.19	0.26	-1.68	0.50	-2.29
b) Diluted	-0.49	-1.19	0.26	-1.68	0.50	-2.29

TCRV

For DEVPURA NAVLAKHA & CO.
Chartered Accountant

F.N. 121925 W

Devpura
Partner

M.No. 33342



Date: 11/11/2020

Place MUMBAI.



D & H INDIA LIMITED

- 1 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2020. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2 The company is operating in the Business of welding consumables and Metallurgical Cored Wire segment
- 3 Statement of Assets and Liabilities and Statement of Cash flows is attached with this results
- 4 Previous period figures have been regrouped/reclassified wherever necessary to confirm to this period classification.
- 5 COVID-19 has affected business operations of the Company with manufacturing, sales, supply chain, cash flows etc. continuing to be impacted. The manufacturing facility of the Company which was shut down in 25.03.2020 due to country wide lockdown, resumed operations in a phased manner from 21.05.2020 after obtaining requisite approvals. Plants of the Company operated at below capacity during this quarter. The offices and manufacturing units of the Company started operations in line with the Unlock advisory. The uncertainties associated with the situation continue to evolve and the Company is monitoring them closely. The Company will keep adjusting as called for from time to time to best cushion the adverse impact from this scenario, if any.
- 6 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are yet to be framed. Based on an initial assessment by the Company and its Indian subsidiaries, the additional impact on Provident Fund contributions by the Company is not expected to be material, whereas, the likely additional impact on Gratuity liability/contributions by the Company. The Company will complete their evaluation and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 7 In accordance with Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation, 2015 the Company has published consolidated financial result. The Standalone financial results of the Company for the half year and Quarter ended 30.09.2020 are available on the Company website, s (www.dhindia.com) and on the website of BSE (www.bseindia.com)
- 8 Opening retained earnings of the company has reduced from 49.04 Lakh due to effect of IND AS-116.

Segment-wise Revenue Result and Capital Employed for the Quarter Ended 30.09.2020				Rs. In Lakh
Particular	Quarter Ended			Year Ended
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
Segment Revenue				
(i) Welding Electrodes and Consumable	1474.50	813.14	1827.01	7216.09
(ii) Metallurgical Cored Wire	25.96	0	203.07	685.75
Total	1500.46	813.14	2030.08	7901.84
Less Intersegment Revenue	0.00	0.00	0.00	0
Net Segment Revenue	1500.46	813.14	2030.08	7901.84
Segment Result (Profit before Finance cost and tax)				
(i) Welding Electrodes and Consumables	-2.17	-58.95	74.51	44.56
(ii) Metallurgical Cored Wire	-1.07	-0.46	3.94	-49.94
Total	-3.24	-59.41	78.45	-5.38
Less: Finance Cost	35.70	35.20	53.95	179.54
Add: Unallocable Corporate Income net of Expenditure	0.00	0.00	-0.75	0
Profit before tax	-38.94	-94.61	23.75	-184.92
Segment Assets				
(i) Welding Electrodes and Consumables	5080.83	5513.19	5856.76	5785.21
(ii) Metallurgical Cored Wire	93.60	114.89	696.10	221.78
Add: Unallocable Corporate Assets	7.67	7.67	7.67	7.67
Total Assets	5182.10	5635.75	6560.53	6014.66
Segment Liabilities				
(i) Welding Electrodes and Consumables	2366.80	2733.4	3394.65	3022.73
(ii) Metallurgical Cored Wire	2.45	1.52	189.54	55.89
Add: Unallocable Corporate Liabilities	0.00	0.00	0.00	0.00
Total Liabilities	2369.25	2734.92	3584.19	3078.62

Date: 11.11.2020
Place: Indore

Harsh Vora
Harsh Vora
Managing Director

For DEVPURA NAVLAKHA & CO.
Chartered Accountant

AR No. 121375W

Ramdev Navlakha
Partner

M.No. 33342



D & H INDIA LIMITED

Standalone Statement of Assets and Liabilities		(Rs. In Lacs)	
Particular		As on 30.09.2020 (Un-Audited)	As on 31.03.2020 (Audited)
I	ASSETS		
	(1) Non-current assets		
	(a) Property, Plant and Equipment	1431.70	1500.50
	(b) Capital work in progress	11.71	11.71
	(b) intangible assets under development	13.79	13.79
	(c) Financial Assets		
	I. Investments	190.62	185.72
	(d) Other non-current assets	45.63	44.74
	Total Non-Current Assets	1693.45	1756.46
	(2) Current Assets		
	(a) Inventories	2050.30	2520.10
	(b) Financial Assets		
	i. Trade receivables	1239.73	1545.90
	ii. Cash and cash equivalents	21.97	54.82
	iii. Loans	133.83	71.00
	(c) Other current assets	45.76	69.32
	Total Current Assets	3491.59	4261.15
	Total Assets	5185.04	6017.61
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	740.00	740.00
	(b) Other Equity	2075.79	2248.92
	Total Equity	2815.79	2988.92
	Liabilities		
	(1) Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	183.06	163.15
	(c) Deferred tax liabilities (Net)	148.55	153.11
	(d) Other non-current liabilities	84.17	43.50
	Total Non-current liabilities	415.78	359.76
	Total Non-Current Liabilities & Equity	3231.57	3348.68
	(2) Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1085.04	1271.75
	(ii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(b) total outstanding dues of creditors other than micro and small enterprises	485.37	970.30
	(iii) Other Financial liabilities	119.21	109.73
	(b) Other current liabilities	142.28	182.10
	(c) Provisions	121.57	135.04
	Total Current Liabilities	1953.47	2668.93
	Total Equity and Liabilities	5185.04	6017.61

Date: 11.11.2020
Place: Indore

Prerna
Harsh Vora
Managing Director

For DEVPURA NAVLAKHA & CO.
Chartered Accountant

F.No. 121375
Prerna Partner M.No: 33342

Date 11/11/2020

Prerna Navlakha



D & H INDIA LIMITED

Statement of Unaudited Standalone Cash Flow

	For the half year ended 30th September, 2020 Unaudited	For the Year ended 31st March, 2020 Audited
A. Cash flow from Operating Activities		
Net profit before tax & Extraordinary items	(146.61)	(154.33)
Adjustment for : Depreciation	85.65	176.56
Deferred Revenue Expenditure	0.00	0.00
Preliminary Expenditure	0.00	0.00
Loss/(Profit) on sale of fixed assets	(0.38)	2.99
Other Income	(5.28)	(12.11)
Interest Paid / Bank Charges	70.90	179.54
Operating Profit before working Capital Changes	4.28	192.65
Trade & other receivable	306.17	47.43
Inventories	469.80	94.10
Trade Payables & Other Provisions	(527.87)	(279.66)
Cash generated from Operations	252.38	54.53
Direct Tax paid	0.00	(51.50)
Cash flow before extraordinary items	252.38	3.03
Extraordinary items	13.06	(30.59)
Net Cash from Operating Activities	265.44	(27.56)
B. Cash Flow from Investing Activities		
Purchase of fixed assets (Net)	(12.39)	32.25
Loans & Advances	(40.16)	110.43
Interest received / Misc Receipts	5.58	4.37
Purchase/ Sale of Non Current Investments	0.00	0.00
Dividend Income	0.07	0.62
Net cash used in Investing Activities	(46.90)	147.67
C. Cash Flow from Financing Activities		
Proceeds from capital subsidy	(13.70)	0.00
Proceeds from long term & Short term borrowings	(166.79)	33.33
Interest Paid	(70.90)	(179.54)
Dividend Paid (Including Dividend Distribution Tax)	0.00	0.00
Net cash used in Financing Activities	(251.39)	(146.21)
Net increase in Cash and Cash equivalent (A+B+C)	(32.85)	(26.10)
Opening Cash & Cash Equivalents	54.82	80.92
Closing Cash & Cash Equivalents	21.97	54.82

for

DEVPURA NAVLAKHA & CO.

Chartered Accountants

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75, S.S. Gaikwad Marg,

Opp. Metro Cinema,

Mumbai - 400 002.

Telefax: 022-2208 2217

Email: pkdevpura@rediffmail.com

pkdevpura@gmail.com

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE
REQUIREMENTS) REGULATION, 2015, AS AMENDED**

To,

The Board of Directors of

D & H INDIA LIMITED

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of D & H INDIA LIMITED ("The Company") for the quarter and half year ended September 30, 2020 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with the Stock Exchange.

This Statement which is the responsibility of the company's management and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required

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to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
For Devpura Navlakha & Co.
Chartered Accountants
FRN. 121975W

P. K. Devpura

CA. P.K Devpura
(Partner)
(M. No. 033342)



Place: Mumbai

Date: 11/11/2020

UDIN NO: 20033342 AAAAD075150

D & H INDIA LIMITED

PART I		Statement of Consolidated Un-Audited Results for the Quarter and Half Year Ended 30.09.2020					(Rs. in Lacs)
Sr.	PARTICULARS	Quarter ended			Six Month ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Sales/Income from operation						
	(a) Net Sales (Net of Excise duty)	1500.46	813.14	2030.08	2313.60	3807.86	7901.84
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Revenue from operating Income	1500.46	813.14	2030.08	2313.60	3807.86	7901.84
2	Other Income	4.06	1.84	5.01	6.90	8.65	12.28
3	Total income	1504.52	814.98	2035.09	2319.50	3816.41	7914.12
4	Expenses						
	(a) Cost of materials consumed	795.10	544.39	1311.52	1339.49	2662.75	5572.43
	(b) Purchase of stock in Trade	9.24	20.52	60.97	29.76	61.86	145.14
	(c) Changes in inventories of finished goods, Work in progress and stock-in trade	275.65	54.33	57.64	329.98	-38.16	30.43
	(d) Employee benefits expenses	200.63	146.57	221.34	346.20	437.83	869.92
	(e) Finance Costs	36.12	35.20	54.14	71.32	100.72	180.31
	(f) Depreciation and amortisation expenses	45.88	40.04	49.54	85.92	95.05	178.78
	(g) Other Expenses	180.37	83.88	256.55	264.25	455.51	1095.56
	Total expenses	1542.99	923.93	2011.70	2466.92	3776.56	8072.57
5	Profit / (Loss) before exceptional item (3-4)	-38.47	-108.95	23.39	-147.42	40.85	-158.43
6	Exceptional Items: Income/ (-) Expenses	-0.54	13.70	-0.75	13.06	-3.33	-30.59
7	Profit / (Loss) before Tax (5-6)	-39.11	-95.25	22.64	-134.36	37.52	-189.02
8	Tax expenses						
	(a) Current Tax	0.00	0.00	7.00	0.00	17.00	0.00
	(b) Deferred Tax	0.05	-4.65	-4.56	-4.60	-14.27	-17.09
9	Profit / (Loss) for the period from continuing operations (7-8)	-39.16	-90.60	20.19	-129.76	34.79	-171.94
10	Share of profit (Loss) of Associates accounted using equity method	0.00	0.00	0.01	0.00	0.02	-0.42
11	Profit / (Loss) for the period (9+10)	-39.16	-90.60	20.20	-129.76	34.81	-172.36
10	Other Comprehensive Income						
	A (i) items that will not be reclassified to P & L	2.93	1.97	-1.72	4.90	0.72	-1.30
	(ii) Income tax relating to items that will not be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive income for the period (9-10)	-36.23	-88.63	18.48	-124.86	35.53	-173.66
	Paid-up Capital Equity Share Capital (Face Value Rs.10/- each)	740.00	740.00	740.00	740.00	740.00	740.00
17	Earning per share for continuing operation						
	a) Basic	-0.49	-1.20	0.25	-1.69	0.48	-2.35
	b) Diluted	-0.49	-1.20	0.25	-1.69	0.48	-2.35

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For DEVPURA NAVLAKHIA & CO.
Chartered Accountant

PF No. 121935 W

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Partner

M. No. 33342.

Date 11/11/2020

Place. MUMBAI.



D & H INDIA LIMITED

Consolidated Statement of Assets and Liabilities		(Rs. In Lacs)	
		As on 30.09.2020	As on 31.03.2020 (Audited)
I ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	1439.89	1508.96	
(b) Capital work in progress	11.71	11.71	
(c) Intangible assets under development	16.26	16.26	
(d) Goodwill	68.88	68.88	
(e) Financial Assets	0.00	0.00	
i. Investments	17.34	12.44	
(d). Other non-current assets	57.64	56.74	
Total Non-Current Assets	1611.72	1675.00	
(2) Current Assets			
(a) Inventories	2105.87	2575.67	
(b) Financial Assets			
i. Trade receivables	1304.84	1611.01	
ii. Cash and cash equivalents	32.35	65.56	
iii. Loans	133.83	71.00	
(c) Other current assets	52.30	75.87	
Total Current Assets	3629.19	4399.11	
Total Assets	5240.91	6074.11	
II EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	740.00	740.00	
(b) Other Equity	2121.36	2295.27	
	2861.36	3035.27	
Liabilities			
(1) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	183.06	163.15	
(c) Deferred tax liabilities (Net)	149.86	154.46	
(d) Other non-current liabilities	84.17	43.50	
	417.09	361.11	
Total Non-Current Liabilities & Equity	3278.45	3396.38	
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	1085.05	1271.75	
(ii) Trade payables	485.37	970.30	
(iii) Other Financial liabilities	126.64	116.75	
(b) Other current liabilities	143.84	183.89	
(c) Provisions	121.56	135.04	
Total Current Liabilities	1962.46	2677.74	
Total Equity and Liabilities	5240.91	6074.11	

Note:1. The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 11th November 2020.
 2. The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principals laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
 3. As required under regulation 33 of SEBI (LODR) Regulation 2015 the Limited Review by the Statutory Auditors have been completed for the quarter and half year ended on 30th Sept., 2020. The report does not have any impact on the above results and notes which needs explanations.
 4. Previous period figures have been regrouped/reclassified wherever necessary to confirm to this period classification.
 5. Consolidated financial Results include the result of V & H Fabricator Pvt. Ltd. - wholly owned subsidiaries company of D & H India Limited.

Date: 11.11.2020
Place: Indore

Harsh Vora
Managing Director

For DEVPURA NAVLAKHA & CO.
Chartered Accountant

FR No. 12/1975/W

Samir Kulkarni
Partner

M.No. 33342



D & H INDIA LIMITED
Statement of Unaudited Consolidated Cash Flow (Rs. In Lacs)

	For the half year ended 30th September, 2020 Unaudited	For the Year ended 31st March, 2020 Audited
A. Cash flow from Operating Activities		
Net profit before tax & Extraordinary items	(147.42)	(158.44)
Adjustment for : Depreciation	85.92	178.78
Deferred Revenue Expenditure	0.00	0.00
Preliminary Expenditure	0.00	0.00
Loss/(Profit) on sale of fixed assets	(0.38)	2.99
Other Income	(5.53)	(12.28)
Interest Paid / Bank Charges	71.32	180.31
Operating Profit before working Capital Changes	3.91	191.35
Trade & other receivable	306.18	48.43
Inventories	469.80	94.10
Trade Payables & Other Provisions	(528.11)	(271.51)
Cash generated from Operations	251.78	62.37
Direct Tax paid	0.00	(51.50)
Cash flow before extraordinary items	251.78	10.87
Extraordinary items	13.06	(30.59)
Net Cash from Operating Activities	264.85	(19.72)
B. Cash Flow from Investing Activities		
Purchase of fixed assets (Net)	(12.40)	32.25
Loans & Advances	(40.16)	104.57
Interest received / Misc Receipts	5.83	4.54
Purchase/ Sale of Non Current Investments	0.00	0.00
Dividend Income	0.07	0.62
Net cash used in Investing Activities	(46.66)	141.99
C. Cash Flow from Financing Activities		
Proceeds from capital subsidy	(13.70)	0.00
Proceeds from long term & Short term borrowings	(166.37)	33.33
Interest Paid	(71.32)	(180.31)
Dividend Paid (Including Dividend Distribution Tax)	0.00	0.00
Net cash used in Financing Activities	(251.39)	(146.98)
Net increase in Cash and Cash equivalent (A+B+C)	(33.21)	(24.71)
Opening Cash & Cash Equivalents	65.56	90.27
Closing Cash & Cash Equivalents	32.35	65.56

DEVPURA NAVLAKHA & CO.

Chartered Accountants

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75, S.S. Gaikwad Marg,

Opp. Metro Cinema,

Mumbai - 400 002.

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED

To,

The Board of Directors of

D & H INDIA LIMITED

- We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of D & H INDIA LTD. (The Parent) and its subsidiary and associate, (collectively referred to as "the group") and its share of the net profit/(loss) after tax of its subsidiary for the quarter and half year ended 30th September, 2020 ("the statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulation"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter and half year ended 30th September, 2019 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This statement is the responsibility of the parent's management and approved by the parent's Board of Directors, has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards 34 "Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



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- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- This Statement includes the results of the following entities: -

Parent Company:

- D & H India Ltd.

Subsidiary:

- V & H Fabricators Pvt. Ltd.

Associate:

- Commonwealth Mining Pvt. Ltd.

- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- We have not conducted review of subsidiary included in the unaudited consolidated financial results, whose unaudited interim reflect total revenue of Rs.0.25 Lacs, total net loss after tax of Rs.0.77 Lacs, for the half year ended 30th September, 2020 as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For and on behalf of
For Devpura Navlakha & Co.
Chartered Accountants
FRN. 121975W

P. K. Devpura

CA. P.K Devpura
(Partner)
(M. No. 033342)



Place: Mumbai

Date: 11/11/2020

UDIN NO: 20033342AAAAD615150