

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF QUARTERLY  
UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY**

To,

The Board of Directors of **D & H INDIA LIMITED**

•We have reviewed the accompanying Statement of Standalone unaudited financial results of **D & H INDIA LIMITED** ("The Company") for the quarter ended June , 2020 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with the Stock Exchange.

This Statement which is the responsibility of the company's management and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

•We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

•Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



# Lokesh Vyas & Company.

CHARTERED ACCOUNTANTS

Mob. No. 7489617321  
37, Tilak Nagar Ext.  
Indore – 452 001 (M.P.)  
Email : calokeshvyas@gmail.com

- We draw attention to the following matters:-

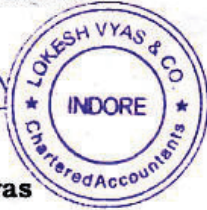
•We were neither engaged to review, nor we have reviewed the comparatives figures including the reconciliation to the Total Comprehensive Income for the Quarter ended on June 30, 2019 and accordingly we do not express any conclusion on the result in the statement for the quarter ended June, 30, 2019 and as these figures have been furnished by the Management.

For and on behalf of

**For Lokesh Vyas & Co.**

Chartered Accountants

FRN.016344C



**CA. Lokesh Vyas**

(Proprietor)

(M. No. 405296)

Place: Indore

Date: 31/08/2020

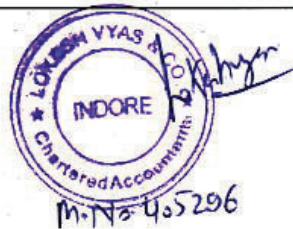
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# D & H INDIA LTD.

CIN : L28900MH1985PLC035822

PART I Statement of Standalone Unaudited Results for the Quarter and Year Ended 30.06.2020		(Rs. In Lacs)			
Sr.	PARTICULARS	30.06.2020	31.03.2020	30.06.2019	Year ended
		Unaudited	Audited	Unaudited	31.03.2020
1	Income from operation				
	Sales including GST	941.75	2398.76	2102.59	9318.16
	Less: GST Recovered	128.61	360.82	324.81	1416.32
	Net Sales (Net of GST)	813.14	2037.94	1777.78	7901.84
2	Other Income	1.72	1.53	3.50	12.11
3	Total income	814.86	2039.47	1781.28	7913.95
4	Expenses				
	(a) Cost of materials consumed	544.39	1467.29	1351.23	5572.43
	(b) Purchase of stock in Trade	20.52	80.04	0.89	145.14
	(c) Changes in inventories of finished goods, Work in progress and stock-in trade	54.33	26.77	-95.80	30.43
	(d) Employee benefits expenses	145.57	216.77	216.49	868.99
	(e) Finance Costs	35.20	33.27	46.39	179.54
	(f) Depreciation and amortisation expenses	39.83	37.48	44.96	176.56
	(g) Other Expenses	83.33	240.21	198.92	1095.18
	Total expenses	923.17	2101.83	1763.08	8068.27
5	Profit / (Loss) before exceptional item (3-4)	-108.31	-62.37	18.20	-154.33
6	Exceptional items	13.70	-17.40	2.58	-30.59
7	Profit / (Loss) before Tax (5-6)	-94.61	-79.77	15.62	-184.92
8	Tax expenses				
	(a) Current Tax	0.00	0.00	10.00	0.00
	(b) Deferred Tax	-4.54	0.73	-9.58	-16.67
9	Profit / (Loss) for the period from continuing operations (7-8)	-90.07	-80.50	15.20	-168.25
10	Other Comprehensive Income				
	A (i) items that will not be reclassified to p & L	1.97	-2.47	2.44	-1.30
	(ii) Income tax relating to items that will not be reclassified to P&L		0.00		0.00
	B (i) items that will be reclassified to P & L	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to P&L	0.00	0.00	0.00	0.00
11	Total comprehensive income for the period (9+10)	-88.10	-82.97	17.64	-169.55
	Paid-up Capital Equity Share Capital ( Face Valur Rs.10/- each)	740.00	740.00	740.00	740.00
12	Earning per share for continuing operation				
	a) Basic	-1.19	-1.12	0.24	-2.29
	b) Diluted	-1.19	-1.12	0.24	-2.29



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Regd. Off. : A-204, Kailash Esplanade, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (W) MUMBAI - 400 086 (MH) INDIA Telephone : +91 22 25006441 Website: www.dnhindia.com



Note:1.The above results have been reviewed by Audit Committee than taken on record by the Board of Director of the Company at their meeting held on 31st August, 2020

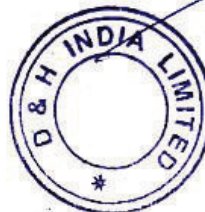
2.The Company is engaged in the business of welding consumables and Metallurgical Cored Wire, as such there is separate reportable business segment

3. EPS for the year ended 31st March 2020, is for the whole year, whereas for the quarter/year ended period is only for that quarter/year period.

4.In accordance with Regulation 33 of the SEBI (Listing and other Disclosure Requirments) Regulation, 2015 the Company has published consolidated financial result. The Standalone financial results of the Company for the half year and Quarter ended 30.06.2020 are available on the Company website,s (www.dnhindia.com) and on the website of BSE (www.bseindia.com)

Segment-wise Revenue Result and Capital Employed for the Quarter Ended 30.06.2020				Rs. In Lakh	
Particular	Quarter Ended			Year Ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
<b>Segment Revenue</b>					
(i) Welding Electrodes and Consumable	813.14	1885.33	1589.76	7216.09	
(II) Metallurgical Cored Wire	0.00	152.61	188.02	685.75	
<b>Total</b>	<b>813.14</b>	<b>2037.94</b>	<b>1777.78</b>	<b>7901.84</b>	
Less Intersegment Revenue	0.00	0	0.00	0	
<b>Net Segment Revenue</b>	<b>813.14</b>	<b>2037.94</b>	<b>1777.78</b>	<b>7901.84</b>	
<b>Segment Result (Profit before Finance cast and tax)</b>					
(i) Welding Electrodes and Consumables	-58.95	-9.28	59.36	44.56	
(II) Metallurgical Cored Wire	-0.46	-37.22	2.65	-49.94	
<b>Total</b>	<b>-59.41</b>	<b>-46.50</b>	<b>62.01</b>	<b>-5.38</b>	
Less: Finance Cast	35.20	33.27	46.39	179.54	
Add: Unallocable Corporate Income net of Expenditure	0.00	0	0.00	0	
<b>Profit before tax</b>	<b>-94.61</b>	<b>-79.77</b>	<b>15.62</b>	<b>-184.92</b>	
<b>Segment Assets</b>					
(i) Welding Electrodes and Consumables	5513.19	5785.21	6052.26	5785.21	
(II) Metallurgical Cored Wire	114.89	221.78	705.65	221.78	
Add: Unallocable Corporate Assets	7.67	7.67	7.67	7.67	
<b>Total Assets</b>	<b>5635.75</b>	<b>6014.66</b>	<b>6765.58</b>	<b>6014.66</b>	
<b>Segment Liabilities</b>					
(i) Welding Electrodes and Consumables	2733.40	3022.73	3457.08	3022.73	
(II) Metallurgical Cored Wire	1.52	55.89	132.38	55.89	
Add: Unallocable Corporate Liabilities	0.00	0.00	0.00	0.00	
<b>Total Liabilities</b>	<b>2734.92</b>	<b>3078.62</b>	<b>3589.46</b>	<b>3078.62</b>	

Date: 31.08.2020  
Place: Indore



Harsh Vora  
Managing Director

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY

**Review Report to  
The Board of Directors  
D & H INDIA Limited**

**Dear Sirs,**

•We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **D & H INDIA LTD.** (The Parent) and its subsidiary and associate, (collectively referred to as "the group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiary and associate for the quarter ended 30th June, 2020 ("the statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulation"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2020 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

•This statement is the responsibility of the the parent's management and approved by the parent's Board of Directors, has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

•We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



# Lokesh Vyas & Company.

CHARTERED ACCOUNTANTS

Mob. No. 7489617321  
37, Tilak Nagar Ext.  
Indore – 452 001 (M.P.)  
Email : calokeshvyas@gmail.com

•We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

•This Statement includes the results of the following entities: -

Parent Company:

•D & H india Ltd.

Subsidiary:

•V & H Fabricators Pvt. Ltd.

Associate:

•Commonwealth Mining Pvt. Ltd.

•Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

•We have not conducted review of One subsidiary and One Associate included in the unaudited consolidated financial results, whose unaudited interim reflect total revenue of Rs. 0.12 Lakhs, total net loss after tax of Rs. 0.53 Lakhs total comprehensive loss of Rs.0.53 Lakhs, for the quarter ended 30th June, 2020 as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors.. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.



# Lokesh Vyas & Company.

CHARTERED ACCOUNTANTS

Mob. No. 7489617321  
37, Tilak Nagar Ext.  
Indore – 452 001 (M.P.)  
Email : calokeshvyas@gmail.com

Our conclusion on the Statement is not modified in respect of the above matters.

For and on behalf of

**For Lokesh Vyas & Co.**

Chartered Accountants

FRN.016344C



**CA. Lokesh Vyas**

(Proprietor)

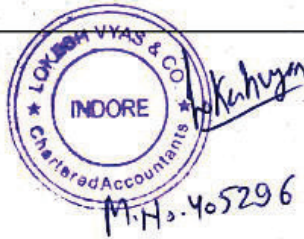
(M. No. 405296)

Place: Indore

Date: 31/08/2020

UDIN: 20405296AAAAEB8311

PART I		Statement of Consolidated Unaudited Results for the Quarter and Year Ended 30.06.2020			(Rs. In Lacs)
Sr.	PARTICULARS	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-Audited	Audited	Un-Audited	Audited
1	<b>Income from operation</b>				
	Sales including GST	941.75	2398.75	2102.59	9318.16
	Less: GST Recovered	128.61	360.82	324.81	1416.32
	Net Sales (Net of GST)	813.14	2037.93	1777.78	7901.84
2	Other Income	1.84	1.59	3.54	12.28
3	<b>Total income</b>	<b>814.98</b>	<b>2039.53</b>	<b>1781.32</b>	<b>7914.12</b>
4	<b>Expenses</b>				
	(a) Cost of materials consumed	544.39	1467.29	1351.23	5572.43
	(b) Purchase of stock in Trade	20.52	80.04	0.89	145.14
	(c) Changes in inventories of finished goods, Work in progress and stock-in trade	54.33	26.77	-95.80	30.43
	(d) Employee benefits expenses	145.57	217.70	216.49	869.92
	(e) Finance Costs	35.20	33.47	46.58	180.31
	(f) Depreciation and amortisation expenses	40.04	38.04	45.51	178.78
	(g) Other Expenses	83.88	240.12	198.96	1095.56
	<b>Total expenses</b>	<b>923.93</b>	<b>2103.42</b>	<b>1763.86</b>	<b>8072.55</b>
5	<b>Profit / (Loss) before exceptional item (3-4)</b>	<b>-108.95</b>	<b>-63.89</b>	<b>17.46</b>	<b>-158.43</b>
6	Exceptional items	13.70	-17.40	2.58	-30.59
7	<b>Profit / (Loss) before Tax (5-6)</b>	<b>-95.25</b>	<b>-81.29</b>	<b>14.88</b>	<b>-189.02</b>
8	<b>Tax expenses</b>				
	(a) Current Tax	0.00	0.00	10.00	0.00
	(b) Deferred Tax	-4.65	0.72	-9.71	-17.09
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>-90.60</b>	<b>-82.01</b>	<b>14.59</b>	<b>-171.94</b>
10	Share of profit (loss) of Associates	0.00	-0.42	0.01	-0.42
11	<b>Profit / Loss for the period (9+10)</b>	<b>-90.60</b>	<b>-82.43</b>	<b>14.60</b>	<b>-172.36</b>
12	<b>Other Comprehensive Income</b>				
	A (i) items that will not be reclassified to p & L	1.97	-2.47	2.44	-1.30
	(ii) Income tax relating to items that will not be reclassified to P&L	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to P & L	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to P&L	0.00	0.00	0.00	0.00
13	<b>Total comprehensive income for the period (9+10)</b>	<b>-88.63</b>	<b>-84.90</b>	<b>17.04</b>	<b>-173.66</b>
	Paid-up Capital Equity Share Capital ( Face Valur Rs.10/- each)	740.00	740.00	740.00	740.00
14	<b>Earning per share for continuing operation</b>				
	a) Basic	-1.20	-1.15	0.23	-2.35
	b) Diluted	-1.20	-1.15	0.23	-2.35



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Note:1.The above results have been reviewed by Audit Committee than taken on record by the Board of Directos of the Company at their meeting held on 31st March August, 2020

2.The Company is engaged in the business of Welding consumables and Metallurgical Cored Wire, as such there is separate reportable business segment

3.Consolidated financial Results include the result of V & H Fabricator Pvt. Ltd. - wholly owned subsidiaries company of D & H India Limited.

4. EPS for the year ended 31st March 2020, is for the whole year, whereas for the quarter/year ended period is only for that quarter/year period.

5.In accordance with Regulation 33 of the SEBI (Listing and other Disclosure Requirments) Regulation, 2015 the Company has published consolidated financial result. The Standalone financial results of the Company for the quarter and Year ended 30.06.2019 are available on the Company website,s ([www.dnhindia.com](http://www.dnhindia.com)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com))

Date: 31.08.2020  
Place: Indore



For D & H India Limited

  
Harsh Vora  
Managing Director