

**UN-AUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30.06.2007**

(Rs. In Lacs)

Sr.	Particulars	Quarter Ended 30.06.07	Quarter Ended 30.06.06	Year Ended 31.03.07 (Un-audited)	Year Ended 31.03.06 (Audited)
1	Gross sales / Income from Operation	1022.01	803.17	3701.43	2668.27
	Less Excise Duty	145.20	107.47	487.52	356.17
	Net sales / Income from Operation	876.81	695.70	3213.91	2312.10
2	Other Income	0.53	0.85	24.89	10.57
3	Total Expenditure	776.40	609.29	2733.34	2063.94
	a. Decrease /(Increase) in stock	(14.47)	(13.01)	(174.73)	5.74
	b. Consumption of Raw Material	602.91	451.55	2156.26	1417.56
	c. Staff Cost	41.12	35.61	167.06	137.86
	d. Other Expenditure	146.84	135.14	584.75	502.78
4	Financial Charges	3.93	3.81	18.72	22.64
5	Depreciation	10.00	8.00	38.00	32.00
6	Net Profit before Tax	87.01	75.45	448.74	204.08
7	Provision for Income Tax	25.00	25.00	150.00	72.00
8	Provision for Fringe Benefit Tax	0.65	0.50	3.00	3.90
9	Deferred Tax Liability	1.25	(0.15)	6.75	(4.50)
10	Net Profit after Tax	60.11	50.10	288.99	132.68
11	Paid up Equity Share Capital	560.96	560.96	560.96	560.96
12	Reserves excluding Revaluation Reserves	--	--	--	302.44
13	E.P.S.	1.07	0.89	5.15	2.36
14	Aggregate of non promoter shareholding				
	a. Number of Shares	3567280	3545809	3560380	3432880
	b. % Of Share Holding	63.59	63.21	63.47	61.20

Note:

- The above results have been taken on record by the Board of Directors of the Company at their meeting held on 31st July, 2007
- EPS for the year ended 31st March, is for the whole year, whereas for the quarter/ half year ended period is only for that quarter / half year period
- The previous year figures have been re-grouped wherever necessary.
- The Company is mainly engaged in the business of welding consumables. All the other activities of the Company revolve around the main business and as such there is no separate reportable business segment.
- The status of Investors' Complaints for the Quarter ended 30th June, 2007 is as under: Opening Balance: Nil, Received: 4, Redressed: 4, Closing Balance: Nil
- The above results are subject to the 'Limited Review' by the Statutory Auditors of the Company.

For D & H Welding Electrodes (India) Ltd.,

Date: 31/07/2007
Place: Indore

Harsh Kumar Vora
Managing Director.