For the quarter ended 30th June, 2006

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

FOR THE QUARTER ENDED 30.06.2006

		(Rs. In Lacs)			
Sr.	Particulars	Quarter Ended 30.06.06	Quarter Ended 30.06.05	Year Ended 31.03.06 (Unaudited)	Year Ended 31.03.05 (Audited)
1	Gross sales / Income from Operation Less Excise Duty Net sales / Income from Operation	803.17 107.47 695.70	539.19 73.63 465.56	2667.85 361.89 2305.96	2200.17 275.60 1924.57
2	Other Income	0.85	0.22	9.61	3.51
3	Total Expenditure a. Decrease / (Increase) in stock b. Consumption of Raw Material c. Staff Cost d. Other Expenditure	609.29 (13.01) 451.55 35.61 135.14	434.88 7.45 299.46 29.58 98.39	2069.61 5.44 1436.90 130.89 496.38	1800.75 (4.71) 1167.67 113.87 523.92
4	Financial Charges	3.81	6.66	23.35	21.30
5	Depreciation	8.00	7.50	32.00	29.62
6	Net Profit before Tax	75.45	16.74	190.61	76.41
7	Provision for Income Tax	25.00	0.00	66.00	31.50
8	Provision for Fringe Benefit Tax	0.50	0.00	3.30	0.00
9	Deferred Tax Liability	(0.15)	0.00	(5.00)	(0.43)
10	Net Profit after Tax	50.10	16.74	126.31	45.34
11	Paid up Equity Share Capital	560.96	560.96	560.96	560.96
12	Reserves excluding Revaluation Reserves				169.92
13	E.P.S.	0.89	0.30	2.25	0.81
14	Aggregate of non promoter shareholding a. Number of Shares b. % Of Share Holding	3545809 63.21	3408650 60.76	3432880 61.20	3325175 59.28

Note:

- 1. The above results have been taken on record by the Board of Directors of the Company at their meeting held on 28th July, 2006
- 2. EPS for the year ended 31st March, is for the whole year, whereas for the quarter/ half year ended period is only for that quarter / half year period
- 3. The previous year figures have been re-grouped wherever necessary.
- 4. The Company is mainly engaged in the business of welding consumables. All the other activities of the Company revolve around the main business and as such there is no separate reportable business segment.
- 5. The status of Investors' Complaints for the Quarter ended 30TH June, 2006 is as under: Opening Balance: Nil, Received: 2, Redressed: 2, Closing Balance: Nil
- 6. The above results are subject to the 'Limited Review' by the Statutory Auditors of the Company. For D & H Welding Electrodes (India) Ltd.,

Date: 28/07/2006 Harsh Kumar Vora

Place: Indore Managing Director.