


V & H FABRICATORS PVT. LTD.
Balance Sheet as at 31th March, 2021

Particulars	Note No.	AS AT 31.03.2021 RUPEES	AS AT 31.03.2020 RUPEES
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1	627,454	846,873
(b) Intangible assets under development	1.1	246,686	246,686
(d) Other non-current assets	2	1,201,707	1,200,170
(2) Current assets			
(a) Inventories	3	5,556,998	5,556,998
(b) Financial Assets			
Trade receivables	4	6,510,755	6,510,755
Cash and cash equivalents	5	1,010,510	1,073,967
(c) Other current assets	6	655,495	654,255
Total Assets		15,809,605	16,089,704
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	7	5,125,000	5,125,000
(b) Other Equity	8	9,651,812	9,948,812
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
Borrowings			
(b) Deferred tax liabilities (Net)	9	91,151	134,829
Current liabilities			
(a) Financial Liabilities			
Borrowings	10	779,329	701,466
(b) Other current liabilities	11	162,313	179,597
(c) Provisions	12	0	0
Total Equity and Liabilities		15,809,605	16,089,704
See Significant Accounting Policies & Notes 1-29 are an integral part of these financial statements.			
As per our report of even date attached			
for and on behalf of M/s Devpura Navlakha & Co.		For and on behalf of the Board	
Chartered Accountants			
FRN-121975W			
<i>Pramod Kumar Devpura</i>		<i>Harsh Vora</i>	
(CA Pramodkumar Devpura)		(Harsh Vora) (Saurabh Vora)	
Partner		Director	
M.No. 033342		DIN: 00149287	
		DIN: 02750484	
			
Place: Indore			
Date: 24.06.2021			

V & H FABRICATORS PVT. LTD.
Statement of Profit and Loss for the year ended 31st March, 2021

	Particulars	Note No	AS AT 31.03.2021 RUPEES	AS AT 31.03.2020 RUPEES
I.	Revenue from operations (Gross)	13	0	0
	Less : Excise Duty		-	-
	Revenue from operations(Net)		0	0
II.	Other Income	14	18,517	17,432
III.	Total Income (I +II)		18,517	17,432
IV.	<u>Expenses:</u>			
	Cost of materials consumed	15	0	0
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	16	0	0
	Employee benefit expense	17	0	92,850
	Financial costs	18	85,113	76,741
	Depreciation and amortization expense	1.1	219,419	221,568
	Other expenses	19	54,663	37,424
	Total Expenses (IV)		359,195	428,583
V.	Profit before exceptional item and tax (III - IV)		(340,678)	(411,151)
VI.	Prior Period Adjustments		-	-
VII.	Profit before tax (V - VI)		(340,678)	(411,151)
VIII.	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		(43,679)	(42,290)
IX.	Profit/(Loss) for the period (VII-VIII)		(296,999)	(368,861)
X	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XI.	Total Comprehensive Income for the Year (IX-X)		(296,999)	(368,861)
XII.	Earning per equity share Oof face value of Rs. 10 each	20		
	(1) Basic		(0.58)	(0.72)
	(2) Diluted		(0.58)	(0.72)

See Significant Accounting Policies & Notes 1-29 are an integral part of these financial statements.

**As per our report of even date attached
for and on behalf of M/s Devpura Navlakha & Co.
Chartered Accountants
FRN-121975W**

Pramod Kumar Devpura
(CA Pramodkumar Devpura)
Partner
M.No. 033342



**Place: Indore
Date: 24.06.2021**

For and on behalf of the Board


Harsh Vora
(Harsh Vora)
Director
DIN: 00149287

Saurabh Vora
(Saurabh Vora)
Director
DIN: 02750484

V & H FABRICATORS PVT. LTD.
CASH FLOW STATEMENT FOR THE YEAR 2020-21

	31.03.2021	31.03.2020
A. Cash flow from Operating Activities		
Net profit before tax & Extraordinary items	(340,678)	(411,151)
Adjustment for : Depreciation	219,419	221,568
Deferred Revenue Expenditure	-	-
Preliminary Expenditure	-	-
Loss/(Profit) on sale of fixed assets	-	-
Other Income	(18,517)	(17,432)
Interest Paid / Bank Charges	85,113	76,741
Operating Profit before working Capital Changes Adjustment for:	(54,663)	(130,274)
Trade & other receivable	-	100,000
Inventories	-	-
Trade Payables & Other Provisions	(17,284)	112,858
Cash generated from Operations	(71,947)	82,584
Direct Tax paid	-	-
Cash flow before extraordinary items	(71,947)	82,584
Extraordinary items	-	-
Net Cash from Operating Activities	(71,947)	82,584
B. Cash Flow from Investing Activities		
Purchase of fixed assets	-	-
Loans & Advances	(2,777)	47,692
Sale of fixed Assets	-	-
Interest received / Misc Receipts	18,517	17,432
Purchase/ Sale of Non Current Investments	-	-
Dividend Income	-	-
Net cash used in Investing Activities	15,740	65,124
C. Cash Flow from Financing Activities		
Proceeds from issue of Share Capital	-	-
Proceeds from long term & Short term borrowings	77,863	68,374
Interest Paid	(85,113)	(76,741)
Dividend Paid (Including Dividend Distribution Tax)	-	-
Net cash used in Financing Activities	(7,250)	(8,367)
Net increase in Cash and Cash equivalent (A+B+C)	(63,454)	139,341
Cash & Cash Equivalents As at 01.04.2020	1,073,967	934,626
Cash & Cash Equivalents As at 31.03.2021	1,010,513	1,073,967

for and on behalf of M/s Devpura Navlakha & Co.
Chartered Accountants
FRN-121975W


(CA Pramodkumar Devpura)
Partner
M.No. 033342



For and on behalf of the board

 
(Harsh Vora) (Saurabh Vora)
Director Director
DIN : 00149287 DIN: 02750484

Place: Indore
Date: 24.06.2021

V & H FABRICATORS PVT. LTD.**Statement of Changes in Equity For The Year Ended 31st March 2021****A. Equity Share Capital**

Balance at the beginning of the reporting period i.e 1st April 2020	Changes in equity share capital during the year 2020-21			Balance at the end of the reporting period i.e 31st March 2021
5,125,000	-		-	5,125,000

B. Other Equity

	Balance at the 1st of April 2020	Total Comprehensive Income for the year	Dividends	Transfer retained earnings to	Balance at the 31st march 2021
Share application money pending allotment	-	-	-	-	-
Reserve & Surplus					
Capital Reserve	-	-	-	-	-
Securities Premium Reserve	7,950,000	-	-	-	7,950,000
General Reserve	-	-	-	-	-
Retained Earnings	1,998,812	(296,999)	-	-	1,701,813
Other items of Other Comprehensive Income (specify nature)					
	-	-	-	-	-
Total	9,948,812	(296,999)	-	-	9,651,813

As per our report of even date attached
for and on behalf of M/s Devpura Navlakha & Co.
Chartered Accountants

FRN-


(CA Pramodkumar Devpura)

Partner


M.No. 033342



Place: Indore

Date: 24.06.2021

For and on behalf of the Board



(Harsh Vora)
Managing Director
DIN: 00149287



(Saurabh Vora)
Director
DIN: 02750484

V & H FABRICATORS PRIVATE LIMITED

NOTES TO THE STANDALONE FINANCIAL STATEMENTS :-

SIGNIFICANT ACCOUNTING POLICIES:-

1. Basis of accounting and preparation of financial statements:

These financial statements are prepared on historical cost basis except for certain financial instruments which are measured at fair value at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and service. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The financial statements are presented in Indian Rupees (INR).

2. Summary of Significant Accounting Policies:

(A) Use of Estimates

The preparation of financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results may vary from these estimates.

(B) Property, Plant and Equipment

Property, plant and equipment are stated at acquisition cost less accumulated depreciation. The cost of Property, plant and equipment comprises its purchase price including duties and other non-refundable taxes or levies and any directly, attributable cost of bringing the asset to the working condition for its intended use. Depreciation on Property, plant and equipment is provided based on the useful life of the asset in the manner prescribed in Schedule II to the Companies Act, 2013. The company has estimated useful life of each class of assets based on the nature of assets, the operating condition of the asset, past history of replacement, anticipated technological changes etc. The company reviews useful life of assets at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

(C) Intangible Assets Under Development

Intangible Assets Under Development comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date.

Upon first-time adoption of Ind AS, the Company has elected to measure its intangible assets at the Previous GAAP carrying amount as its deemed cost on the date of transition to Ind AS i.e., 1st April, 2016.

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(K) Earnings per share

Basic and diluted earning per share is computed by dividing the profit or loss after tax by the weighted average number of equity shares outstanding during the year. The company did not have any dilutive securities in any of the periods presented.

(L) Cash Flow Statement

Cash flow is reported using indirect method. The cash flow from operating, financing and investing activities of the company is segregated.

(M) Operating Cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

(N) Financial Instruments

Recognition & Measurement

a) Financial Assets

Financial Assets are recognized when, and only when, the company becomes a party to the contractual provisions of the+B11 financial instrument. The company determines the classification of its financial assets at initial recognition

When financial assets are recognized initially, they are measured at fair value, plus, in the case of financial assets not at fair value through profit or loss directly attributable transaction cost. Transactions cost of financial assets carried at fair value through profit or loss are expensed in the statement of profit and loss.

b) Financial Liabilities

Financial Liabilities are recognized when, and only when, the company becomes a party to the contractual provisions of the financial instrument. The company determines the classification of its financial liabilities at initial recognition.

When financial liabilities are recognized initially, they are measured at fair value, plus, in the case of financial liabilities not at fair value through profit or loss directly attributable transaction cost

Equity Instruments: The Company subsequently measures all equity investments (other than the investment in subsidiaries, joint ventures and associates which are measured at cost) at fair value. Where the Company has elected to present fair value gains and losses on equity investments in other comprehensive income ("FVTOCI"), there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognized in Statement of Profit and Loss as other income when the company's right to receive payment is Established. At the date of transition to Ind AS, the company has made an irrevocable election to present in Other Comprehensive Income subsequent changes in the fair value of equity investments that are not held for trading. When the equity investment is derecognized, the cumulative gain or loss recognized in other comprehensive income is reclassified from Other Comprehensive Income to Retained Earnings directly.

How
Sanku



Determination of Fair Value: The fair value of a financial instrument on initial recognition is normally the transaction price (fair value of the consideration given or received). Subsequent to initial Recognition, the company determines the fair value of financial instruments that are quoted in the active markets using the quoted bid prices(financial assets held) or quoted ask price(financial liabilities held). Costs of certain unquoted equity instruments has been considered as an appropriate estimate of fair value because of a wide range of possible fair value measurements and cost represents the best estimate of fair value within that range. These investments in equity instruments are not held for trading. Instead, they are held for medium or long term strategic purpose. Upon the application of Ind AS 109, the group has chosen to designate these investments in equity instruments as at FVTOCI as the directors believes this provides a more meaningful presentation for medium or long term strategic investments, than reflecting changes in fair value immediately in profit or loss.

(O) Estimation of uncertainties relating to the global health pandemic from COVID-19:

The company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, intangibles, investments and other assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Group has used internal and external sources of information. The Group has reviewed the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's financial statements may differ from that estimated as at the date of approval of these financial statements and the Group will continue to closely monitor any material changes to future economic conditions

Pran *Sauve*



Note No. :-1- TANGIBLE ASSETS

Note No. :-1

Particulars	Gross Block			Depreciation			Net Block				
	As on 31.03.20	Total Addition	Total Deduction	Total :- 31.03.2021	Scrap Value	upto 31.03.20	for the year	Written Back	Upto 31.03.2021	As on 31.03.2021	As on 31.03.2020
Plant & Machinery	2,590,350	0	0	2,590,350		1,992,389	212,450	0	2,204,839	385,513	597,963
Commercial Vehicles	505,866	0	0	505,866		480,572	0	0	480,572	25,294	25,294
Vehicles	512,500	0	0	512,500		486,971	0	0	486,971	25,529	25,529
Furnitures & Fixtures	70,750	0	0	70,750		56,354	6,969	0	63,323	7,427	14,396
Computers	4,601	0	0	4,601		0	0	0	0	4,601	4,601
Nursery Shed	179,090	0	0	179,090		0	0	0	0	179,090	179,090
Total :-	3,863,157	0	0	3,863,157		3,016,286	219,419	0	3,235,705	627,454	846,873
Prev. Year	3,863,157	0	0	3,863,157		2,573,150	221,568	0	2,794,718	1,068,439	1,290,007

Note No. :-1.1 Intangible Assets under development Includes SAP Under Development. Rs. 246686.00

Subir Sarkar



V & H FABRICATORS PVT. LTD.
NOTES TO THE FINANCIAL STATEMENT

Note No		AS AT 31.03.2021 RUPEES	AS AT 31.03.2020 RUPEES
1	2	3	4
2	Other non-current assets		
	Deposits & Advances	949,000	949,000
	Security Deposits	252,707	251,170
	Total	1,201,707	1,200,170
3	Inventories		
	Consumable Raw material, Stores & Spares	2,156,998	2,156,998
	Work in progress	3,400,000	3,400,000
	Total	5,556,998	5,556,998
4	Trade receivables		
	Unsecured & considered good :		
	Exceeding Six months	6,510,755	6,510,755
	Others	-	-
	Total	6,510,755	6,510,755
5	Cash and cash equivalents		
	Balances with banks in India	169,326	204,523
	Cash on hand	576,424	620,424
	FDR with Banks	264,759	249,019
	Total	1,010,510	1,073,967
5.1	All Fixed deposits with banks having maturity of less than 12 months.		
6	Other Current Assets		
	Unsecured Considered good		
	Balance with Govt. Authorities	655,495	654,255
	Total	655,495	654,255
7	Share Capital		
	Equity Share Capital :		
	Authorised Share capital	10,000,000	10,000,000
	1000000 Equity Shares of Rs.10/- Each		
	Issued, subscribed & fully paid share capital	5,125,000	5,125,000
	5,12,500 Equity Shares of Rs.10/- each (Fully Paid up)		
	Total	5,125,000	5,125,000



Praveen *Sachin*

Note No		AS AT 31.03.2021 RUPEES	AS AT 31.03.2020 RUPEES
1	2	3	4

7.1	Reconciliation of Number of Shares		
	Equity Shares :		
		AS AT 31.03.2021 RUPEES	AS AT 31.03.2020 RUPEES
		No. of Shares	No. of Shares
	Balance as at the beginning of the year	512,500	512,500
	Add : Issued During the year	-	-
	Balance As at the end of the year	512,500	512,500

7.2	Terms/Rights attached to equity Shares
	Equity Shares: The company has one class of equity shares having par value of Rs.10 per share. Each share holder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

7.3	Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company	AS AT 31.03.2021 RUPEES	AS AT 31.03.2020 RUPEES
	Equity Shares :	No. of Shares	No. of Shares
	D & H INDIA LTD.	512,500 (100.00%)	512,500 (100.00%)

7.4	Nil Equity Shares were issued in the last 5 years under the Employee Stock Options Plan as consideration for services rendered by employees.

8	Other Equity		
	Securities Premium	7,950,000	7,950,000
	Balance as at the beginning of the year	7,950,000	7,950,000
	Add : Premium on Shares	-	-
	Balance as at the end of the year	7,950,000	7,950,000
	Retained Earning	1,701,812	2,367,672
	Balance as per last financial statements	1,998,812	2,367,672
	Profit for the Year	(296,999)	(368,861)
	Less : Appropriations/Allocations	-	-
	Balance as at the end of the year	1,701,812	1,998,812
	Total	9,651,812	9,948,812



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Note No		AS AT 31.03.2021 RUPEES	AS AT 31.03.2020 RUPEES
1	2	3	4

9	Deferred Tax Liability (Net)		
	At the start of the year	134,829	177,120
	Change/(Credit) to statement of profit & loss at the end of the year	(43,679)	(42,290)
	Total	91,151	134,829

9.1	Deferred Tax Liability (Net)		
	Property, Plant & Equipment	91,151	134,829
	Total	91,151	134,829

10	Borrowings		
	Loans & Advances from Related Parties (Holding Company)	779,329	701,466
	Total	779,329	701,466

11	Other current liabilities		
	Other Payable	162,313	179,597
	Total	162,313	179,597

12	Provisions		
	Others	-	-
	Total	-	-
12.1	Other short term provision included payment due to govt. authorities.		

13	Revenue from Operations		
	Revenue from - Contract Receipts	-	-
	Total	-	-

14	Other Income		
	Interest income	18,517	16,184
	Other non-operating income	-	1,248
	Total	18,517	17,432



True & Correct

Note No		AS AT 31.03.2021 RUPEES	AS AT 31.03.2020 RUPEES
1	2	3	4
15	Cost of Material Consumed (Indigenous)		
	Opening Stock	2,156,998	2,156,998
	Add : Purchases During the year	-	-
	Less : Closing Stock	2,156,998	2,156,998
	Material Consumed	-	-
	Direct Contract Expenses	-	-
	Total	-	-
16	Changes In Inventories Of Finished Goods, Stock-In-Process And Stock-In-Trade		
	Inventories at Close		
	Wok In Progress	3,400,000	3,400,000
	Total	3,400,000	3,400,000
	Inventories at Commencement		
	Wok In Progress	3,400,000	3,400,000
	Total	3,400,000	3,400,000
	Decrease In Inventories	-	-
17	Employee Benefits Expense		
	Salaries and wages	-	57,000
	Contribution to provident and other funds	-	35,850
	Total	-	92,850
18	Finance Costs		
	Interest expenses	84,176	75,968
	Interest on TDS	171	-
	Bank charges	766	773
	Total	85,113	76,741
19	Other Expenses		
	Administrative Expenses :		
	Audit Fees	13,000	13,000
	Sundry Balance W/off	-	-
	Duties & Taxes	26,266	3,424
	Insurance Expenses	10,397	-
	Legal & Professional Charges	5,000	21,000
	Total	54,663	37,424



True & correct

Note No		AS AT 31.03.2021 RUPEES	AS AT 31.03.2020 RUPEES
1	2	3	4
19.1	Payment to Auditors		
i	Audit Fees	13,000	13,000
ii	Tax Audit Fees	-	-
	Total	13,000	13,000
20	Earning Per Share		
i	Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	(296,999)	(368,861)
ii	Equity shares used as denominator for calculating EPS	512,500	512,500
iii	Basic earning per share	(0.58)	(0.72)
iv	Diluted earning per share	(0.58)	(0.72)
v	Face Value per equity share	10.00	10.00
21	Related Party Disclosures As per Ind As 24, the disclosures of transaction with the related parties are given below		
	Related Party D & H India Ltd.(Holding Company)		
	Key Managerial Persons Saurabh Vora (Director) Harsh Vora (Director)		
	Transactions with related Parties		
		Associates/Key Management Persons	Associates/Key Management Persons
	Nature of Transactions	31.03.2021	31.03.2020
	Repayment of Unsecured Loan	-	-
	Interest Given	84,176.00	75,968.00
	Trade & Other Payables	779,329.00	701,466.00
22	Various items included under the head Current Assets, Loan & Advances, as well as Current Liabilities are subject to confirmation / reconciliation.		
23	In the opinion of the Management, the value on realization of loans and advances, and other current assets will be at least equal to the amounts stated in the books of accounts, if realized in		
24	In the absence of information from suppliers of their status being small scale/ ancillary undertakings amount overdue and interest payable there on cannot be quantified.		
25	Contingent Liabilities & Commitments		
i	Guarantees given on behalf of the company	-	-
	Total	-	-
26	Value of Imports on(CIF Basis)	-	-
27	Expenditure in foreign exchange	-	-
28	Earning in foreign exchange Value of Export	-	-
29	These financial statements have been prepared in the format prescribed by the Schedule III to the companies Act 2013. Previous period figures have been recasted/ restated to confirm to the		



Hoery & Sankar