

# For the quarter ended 31st March, 2007

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

### FOR THE QUARTER ENDED 31.03.2007

Sr.	Particulars	(Rs. In Lacs)			
		Quarter Ended 31.03.07 (Un-audited)	Quarter Ended 31.03.06 (Un-audited)	Year Ended 31.03.07 (Un-audited)	Year Ended 31.03.06 (Audited)
1	Gross sales / Income from Operation	1039.78	818.33	3701.43	2668.27
	Less Excise Duty	135.19	106.58	487.52	356.17
	Net sales / Income from Operation	904.59	711.75	3213.91	2312.10
2	Other Income	0.88	2.83	24.89	10.57
3	Total Expenditure	728.97	606.08	2733.34	2063.94
	a. Decrease /(Increase) in stock	(66.92)	5.18	(174.73)	5.74
	b. Consumption of Raw Material	582.84	420.82	2156.26	1417.56
	c. Staff Cost	57.69	37.72	167.06	137.86
	d. Other Expenditure	155.36	142.36	584.75	502.78
4	Financial Charges	6.69	4.28	18.72	22.64
5	Depreciation	11.50	8.50	38.00	32.00
6	Net Profit before Tax	158.31	95.72	448.74	204.08
7	Provision for Income Tax	55.00	66.00	150.00	72.00
8	Provision for Fringe Benefit Tax	0.68	3.30	3.00	3.90
9	Deferred Tax Liability	3.90	(5.00)	6.75	(4.50)
10	Net Profit after Tax	98.73	31.42	288.99	132.68
11	Paid up Equity Share Capital	560.96	560.96	560.96	560.96
12	Reserves excluding Revaluation Reserves	--	--	--	302.44
13	E.P.S.	1.76	0.56	5.15	2.36
14	Aggregate of non promoter shareholding				
	a. Number of Shares	3560380	3432880	3560380	3432880
	b. % Of Share Holding	63.47	61.20	63.47	61.20

Note:

1. The above results have been taken on record by the Board of Directors of the Company at their meeting held on 30th April, 2007.
2. EPS for the year ended 31st March, 2007 is for the whole year, whereas for the quarter/ year ended period is only for that quarter / year period
3. The previous year figures have been re-grouped wherever necessary.
4. The Company is mainly engaged in the business of welding consumables. All the other activities of the Company revolve around the main business and as such there is no separate reportable business segment.
5. The status of Investors' Complaints for the Quarter ended 31st March, 2007 is as under: Opening Balance: Nil, Received: 10, Redressed: 10, Closing Balance: Nil
6. The above results are subject to the 'Limited Review' by the Statutory Auditors of the Company.

For D & H Welding Electrodes (India) Ltd.,

Date: 30/04/2007

Place: Indore

Harsh Kumar Vora

Managing Director.