

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL)  
FOR QUARTER ENDED 30.09.2010

Rs.in Lacs

SR.	PARTICULARS	QUARTER ENDED 30.09.10 (UN- AUDITED)	QUARTER ENDED 30.09.09 (UN- AUDITED)	SIX MONTH ENDED 30.09.2010 (UN-AUDITED)	SIX MONTH ENDED 30.09.2009 (UN-AUDITED)	YEAR ENDED 31.03.2010 (AUDITED)
1	Gross sales/ Income from Operation	1414.40	1312.13	2672.07	2499.69	5648.47
	Less Excise Duty	131.62	100.20	248.12	189.17	439.55
	Net sales/ Income from Operation	1282.78	1211.93	2423.95	2310.52	5208.92
2	Other Income	0.87	2.77	3.59	3.33	10.17
3	Total Expenditure	1207.98	1152.85	2307.03	2187.58	4911.59
	a.Decrease/(increase)in stock	81.97	128.58	(34.47)	182.72	128.93
	b.Consumption of Raw Material	803.94	774.61	1752.60	1543.05	3646.41
	c.Staff Cost	131.09	81.57	228.28	158.69	363.25
	d.Other Expenditure	190.98	168.09	360.62	303.12	773
4	Financial Charges	2.58	3.60	5.01	5.70	12.96
5	Depreciation	18.00	13.00	34.00	26.00	53.31
6	Net Profit before Tax	55.09	45.25	81.50	94.57	241.23
7	Provision for Taxation	22.87	14.60	33.37	31.50	84.40
8	Net Profit after Tax	32.22	30.65	48.13	63.07	156.83
9	Paid up Equity Share Capital	635.96	585.96	635.96	585.96	635.96
10	Reserves excluding Revalutaion Reserves					1064.51
11	E.P.S.(Annualised)	0.51	0.52	0.76	1.08	2.66
12	Aggregate of non promoter shareholding					
	a.Number of Shares	3626679	3624679	3626679	3624679	3624679
	b.% of Share Holding	57.03	61.86	57.03	61.86	57.00
13	<b>Promoters and promoter group shareholding</b>					
	<b>A)Pledged Encumbered</b>					
	<b>Number of shares</b>	0.00	555000	0.00	555000	555000
	<b>shareholding of promoters and promoters group</b>					
	<b>shareholding of promoter and promoter group)</b>	0.00	24.83	0.00	24.83	20.29
	<b>Percentage of shares (as a% of the total</b>					
	<b>share capital of the company)</b>	0.00	9.47	0.00	9.47	8.73
	<b>b) Non-encumbered</b>					
	<b>Number of Shares</b>	2732921	1679921	2732921	1679921	2179921
	<b>Percentage of shares (as a% of the total</b>					
	<b>shareholding ofpromoter and promoter group)</b>	100.00	75.19	100.00	75.19	79.71
	<b>Percentage of shares (as a % of the total</b>					
	<b>share capital of the company)</b>	42.97	28.67	42.97	28.67	34.28

Note:1. The above results have been Reviewed by Audit Committee than taken on record by the Board of Directors of the Company at their meeting held on 13th November, 2010

2.Promoters and promoter's group shareholding information is based on information received from Registrar and Share transfer agent of the Company M/s Ankit Consultancy Pvt. Ltd.

3. EPS for the year ended 31st March 2010, is for the whole year, whereas for the quarter/Year ended period is only for that quarter/Year period

4. The previous year figures have been re-grouped wherever necessary.

5. The Company is mainly engaged in the business of welding consumables. All the other activities of the Company revolve around the main business and as such there is no separate reportable business segment.
6. The status of Investors Complaints for the quarter ended 30th September ,2010 is as under: Opening Balance:Nil, Received 6 , Redressed 6 , Closing Balance Nil
7. The above results are subject to the 'Limited Review' by the Statutory Auditors of the Company.

**For D & H Welding Electrodes (India)**

**Date: 13.11.2010**  
**Place: Indore**

**Harsh Kumar Vora**  
**Managing Director**