

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL)  
FOR QUARTER ENDED 30.09.2008

(Rs. In Lacs)

SR.	PARTICULARS	QUARTER ENDED 30.09.08 (UN-AUDITED)	QUARTER ENDED 30.09.07 (UN-AUDITED)	SIX MONTH ENDED 30.09.08 (UN-AUDITED)	SIX MONTH ENDED 30.09.07 (UN-AUDITED)	YEAR ENDED 31.03.2008 (AUDITED)
1	Gross sales/ Income from Operation	1396.65	1067.7	2844.31	2089.71	4554.34
	Less Excise Duty	170.26	143.39	350.46	288.59	615.78
	Net sales/ Income from Operation	1226.39	924.31	2493.85	1801.12	3938.56
2	Other Income	2.12	0.14	2.78	0.67	6.37
3	Total Expenditure	1123.05	810.77	2280.85	1587.17	3475.73
	a. Decrease/(increas) in stock	(13.29)	(0.42)	(17.85)	(14.89)	-94.2
	b. Consumption of Raw Material	907.68	618.02	1852.29	1220.93	2691.28
	c. Staff Cost	65.59	46.89	128.55	88.01	217.63
	d. Other Expenditure	163.07	146.28	317.86	293.12	661.02
4	Financial Charges	8.82	4.98	16.72	8.91	25.12
5	Depreciation	11.00	10.00	22.00	20	40.69
6	Net Profit before Tax	85.64	98.70	177.06	185.71	403.39
7	Tax Expenses including FBT	30.42	44.50	63.22	71.4	140.21
8	Net Profit after Tax	55.22	54.20	113.84	114.31	263.18
9	Paid up Equity Share Capital	560.96	560.96	560.96	560.96	560.96
10	Reserves excluding Revalutaion Reserves					
11	E.P.S.	0.98	0.97	2.03	2.04	4.65
12	Aggregate of non promoter shareholding					
	a. Number of Shares	3625680	3535380	3625679	3535380	3625680
	b. % of Share Holding	64.63	63.02	64.63	63.02	64.63

Note:1. The above results have been taken on record by the Board of Directors of the Company at their meeting held 31st October 2008

2. EPS for the year ended 31st March 2008, is for the whole year, whereas for the quarter/Year ended period is only for that quarter/Year period

3. The previous year figures have been re-grouped wherever necessary.

4. The Company is mainly engaged in the business of welding consumables. All the other activities of the Company revolve around the main business and as such there is no separate reportable business segment.

5. The status of Investors Complaints for the quarter ended 30th September, 2008 is as under: Opening Balance: Nil, Received 8, Redressed 8, Closing Balance Nil

6. The above results are subject to the 'Limited Review' by the Statutory Auditors of the Company.

**For D & H Welding Electrodes (India) Ltd.**

Date: 31.10.2008

Place: Indore

**Harsh Kumar Vora**  
Managing Director