

**UN-AUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR QUARTER ENDED 30.09.2007**

(Rs in Lacs)

Sr.	Particulars	Quarter Ended 30.09.07 (Un-Audited)	Quarter Ended 30.09.06 (Un-Audited)	Six Month Ended 30.09.07 (Un-Audited)	SixMonth Ended 30.09.06 (Un-Audited)	Year Ended 31.03.07 (Audited)
1	Gross sales / Income from Operation	1067.70	967.90	2089.71	1771.07	3698.45
	Less Excise Duty	143.39	125.79	288.59	233.26	489.10
	Net sales / Income from Operation	924.31	842.11	1801.12	1537.81	3209.35
2	Other Income	0.14	20.01	0.67	20.86	29.77
3	Total Expenditure	810.77	743.78	1587.17	1353.07	2737.44
	a. Decrease /(Increase) in stock	(0.42)	(12.26)	(14.89)	(25.27)	(155.89)
	b. Consumption of Raw Material	618.02	571.27	1220.93	1022.82	2103.59
	c. Staff Cost	46.89	33.56	88.01	69.17	169.11
	d. Other Expenditure	146.28	151.21	293.12	286.35	620.63
4	Financial Charges	4.98	4.37	8.91	8.18	20.63
5	Depreciation	10.00	8.00	20.00	16.00	36.65
6	Net Profit before Tax	98.70	105.97	185.71	181.42	444.40
7	Tax Expenses including FBT	44.50	35.83	71.40	61.18	157.58
8	Net Profit after Tax	54.20	70.14	114.31	120.24	286.82
9	Paid up Equity Share Capital	560.96	560.96	560.96	560.96	560.96
10	Reserves excluding Revaluation Reserves	--	--			522.10
11	E.P.S.	0.97	1.25	2.04	2.14	5.09
12	Aggregate of non promoter shareholding					
	a. Number of Shares	3535380	3541959	3535380	3541959	3560380
	b. % Of Share Holding	63.02	63.14	63.02	63.14	63.47

Note:

- The above results have been taken on record by the Board of Directors of the Company at their meeting held on 31st October 2007.
- EPS for the year ended 31st March, 2007 is for the whole year, whereas for the quarter/ year ended period is only for that quarter / year period
- The previous year figures have been re-grouped wherever necessary.
- The Company is mainly engaged in the business of welding consumables. All the other activities of the Company revolve around the main business and as such there is no separate reportable business segment.
- The status of Investors' Complaints for the Quarter ended 30th september, 2007 is as under: Opening Balance: Nil, Received: 3, Redressed: 3, Closing Balance: Nil
- The above results are subject to the 'Limited Review' by the Statutory Auditors of the Company

For D & H Welding Electrodes (India) Ltd.,

Date: 31/10/2007
Place: Indore

Harsh Kumar Vora
Managing Director.