

For the quarter ended 30th September, 2006

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

FOR THE QUARTER ENDED 30.09.2006

Sr. No.	Particulars	(Rs. In Lacs)				
		Quarter Ended 30.09.06 (Un-audited)	Quarter Ended 30.09.05 (Un-audited)	Six Month Ended 30.09.06 (Un-audited)	Six Month Ended 30.09.05 (Un-audited)	Year Ended 31.03.06 (Audited)
1	Gross sales / Income from Operation	967.90	565.64	1771.07	1104.83	2668.27
	Less Excise Duty	125.79	76.64	233.26	150.27	356.17
	Net sales / Income from Operation	842.11	489.00	1537.81	954.56	2312.10
2	Other Income	20.01	3.70	20.86	3.92	10.57
3	Total Expenditure	743.78	442.27	1353.07	877.15	2063.94
	a. Decrease /(Increase) in stock	(12.26)	(12.37)	(25.27)	(4.92)	5.74
	b. Consumption of Raw Material	571.27	315.93	1022.82	615.39	1417.56
	c. Staff Cost	33.56	28.98	69.17	58.56	137.86
	d. Other Expenditure	151.21	109.73	286.35	208.12	502.78
4	Financial Charges	4.37	6.22	8.18	12.88	22.64
5	Depreciation	8.00	7.50	16.00	15.00	32.00
6	Net Profit before Tax	105.97	36.71	181.42	53.45	204.08
7	Provision for Income Tax	35.00	0.00	60.00	0.00	72.00
8	Provision for Fringe Benefit Tax	0.72	0.00	1.22	0.00	3.90
9	Deferred Tax Liability	0.11	0.00	(0.04)	0.00	(4.50)
10	Net Profit after Tax	70.14	36.71	120.24	53.45	132.68
11	Paid up Equity Share Capital	560.96	560.96	560.96	560.96	560.96
12	Reserves excluding Revaluation Reserves	--	--	--	--	302.44
13	E.P.S.	1.25	0.65	2.14	0.95	2.36
14	Aggregate of non promoter shareholding					
	a. Number of Shares	3541959	3415250	3541959	3415250	3432880
	b. % Of Share Holding	63.14	60.88	63.14	60.88	61.20

Note:

1. The above results have been taken on record by the Board of Directors of the Company at their meeting held on 31st October, 2006
2. EPS for the year ended 31st March, is for the whole year, whereas for the quarter/ half year ended period is only for that quarter / half year period
3. The previous year figures have been re-grouped wherever necessary.
4. The Company is mainly engaged in the business of welding consumables. All the other activities of the Company revolve around the main business and as such there is no separate reportable business segment.
5. The status of Investors' Complaints for the Quarter ended 30th September, 2006 is as under: Opening Balance: Nil, Received: 7, Redressed: 7, Closing Balance: Nil
6. The above results are subject to the 'Limited Review' by the Statutory Auditors of the Company.

For D & H Welding Electrodes (India) Ltd.,

Date: 31/10/2006

Harsh Kumar Vora

Place: Indore

Managing Director