

BALANCE SHEET AS AT 31st MARCH , 2011

Sch. No.	As at 31.03.2011 Rupees	As at 31.03.2010 Rupees	
SOURCES OF FUNDS			
Shareholder's funds			
Share Capital	1	86230000	76743200
Reserves & Surplus	2	128734463	110159027
Deferred Tax (Net)		10278305	4047599
Loan Funds			
Secured Loans	3	18082589	4047599
Unsecured Loans		<u>0</u>	<u>0</u>
Total:		<u>243325357</u>	<u>198207827</u>
APPLICATION OF FUNDS			
Fixed Assets			
Gross Block	4	179008829	124034200
Less: Depreciation		<u>46004424</u>	<u>39535338</u>
Net Block		133004405	84498862
Investments	5	10929002	1254399
Current Assets, Loans & Advances			
Inventories		89863051	70750720
Sundry Debtors		96201659	104481147
Cash & Bank Balances		364893	5394227
Loans & Advances		<u>23732978</u>	<u>32365399</u>
		<u>210162582</u>	<u>212991494</u>
Less: Current Liabilities & Provisions			
Current Liabilities	7	106677521	96793003
Provisions		<u>4093111</u>	<u>3743925</u>
		<u>110770632</u>	<u>100536928</u>
Net Current Assets		<u>99391950</u>	<u>112454566</u>
Total:		<u>243325357</u>	<u>198207827</u>

Significant Accounting Policies and Notes to the Accounts - Schedule 17

Schedules referred herein above form integral part of the Balance Sheet.

As per our Report of even date attached

For and on behalf of ABN & Co.
Chartered Accountants

(B.M.Bhandari)
Partner

M.No.071232

Place : Indore
Date : 17th August, 2011

V.S.Bhate
Technical Director

Sd/-
Rajesh Sen
Company Secretary

For and on behalf of the Board

Sd/-
Harsh Kumar Vora
Managing Director

Sd/-
Sushil Rawka
Director

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2011

	Sch. No.	As at 31.03.2011 Rupees	As at 31.03.2010 Rupees
INCOME			
Gross Sales		614931293	564847197
Less: Excise Duty		<u>57042366</u>	<u>43955392</u>
Net Sales		557888927	520891805
Increase (Decrease) in Stock	8	9035629	(12893372)
Other Income	9	<u>1455207</u>	<u>1017911</u>
Total:		<u>568379763</u>	<u>509016344</u>
EXPENDITURE			
Cost of Trading Sales	10	1455826	2163980
Materials consumed	11	399065855	362477241
Manufacturing Expenses	12	24156189	19505467
Employee's Remuneration & Benefits	13	49617951	36325282
Financial Charges	14	2269896	1295737
Administrative & Other Expenses	15	13815431	13383452
Selling & Distribution Expenses	16	29634314	28004870
Duties & Taxes		18078076	16406386
Depreciation	4	<u>6920928</u>	<u>5331300</u>
Total:		<u>545014465</u>	<u>484893715</u>
Net Profit For The Year		23365298	24122629
Provision for Income Tax (Current)		4602000	7675000
Provision for Deferred Tax		3020303	765216
Profit After Tax		15742995	15682413
Balance brought forward from previous year		61159027	53965949
Income Tax of earlier years Less/(Add) adjusted		0	0
Previous years adjustment (Net)		<u>86035</u>	<u>(218590)</u>
Total:		<u>76815987</u>	<u>69866952</u>
APPROPRIATIONS			
Proposed Dividend on Equity Shares		3470000	3179800
Dividend Distribution Tax		576324	528125
Transfer to General Reserves		5000000	5000000
Surplus Carried to the Balance Sheet		<u>67769663</u>	<u>61159027</u>
Total:		<u>67769663</u>	<u>61159027</u>
Earnings per share (EPS) par value Rs.10/- each Basic		2.49	2.49
No. of shares used in computing Basic EPS		6365961	6365961
Earnings per share (EPS) par value Rs.10/- each Diluted		1.58	1.58
No. of shares used in computing Diluted EPS		10000000	10000000

Significant Accounting Policies and Notes to the Accounts – Schedule 17

Schedules referred herein above form integral part of the Profit & Loss Account

As per our Report of even date attached

For and on behalf of the Board

**For and on behalf of ABN & Co.
Chartered Accountants**

(B.M.Bhandari)
Partner
M.No.071232
Place : Indore
Date : 11th August, 2011

Sd/-
V.S.Bhate
Technical Director
Sd/-
Rajesh Sen
Company Secretary

Sd/-
Harsh Kumar Vora
Managing Director
Sd/-
Sushil Rawka
Director