

BALANCE SHEET AS AT 31ST MARCH, 2010

Sch. No.	As at 31.03.2010 Rupees	As at 31.03.2009 Rupees
SOURCES OF FUNDS		
Shareholder's funds		
Share Capital	1	76743200
Reserves & Surplus	2	110159027
Deferred Tax (Net)	7258001	6492784
Loan Funds		
Secured Loans	3	4047599
Unsecured Loans	<u>0</u>	<u>0</u>
Total:	<u>198207827</u>	<u>173082041</u>
APPLICATION OF FUNDS		
Fixed Assets		
Gross Block	4	124034200
Less: Depreciation	<u>39535338</u>	102496796
Net Block	84498862	<u>34461480</u>
Investments	5	1254399
Current Assets, Loans & Advances	6	
Inventories	70750720	71022881
Sundry Debtors	104481147	94922083
Cash & Bank Balances	5394227	5272853
Loans & Advances	<u>32365399</u>	<u>9143128</u>
	<u>212991493</u>	<u>180360945</u>
Less: Current Liabilities & Provisions	7	
Current Liabilities	96793003	67114180
Provisions	<u>3743925</u>	<u>8454439</u>
	<u>100536928</u>	<u>75568619</u>
Net Current Assets	<u>112454565</u>	<u>104792326</u>
Total:	<u>198207827</u>	<u>173082041</u>

Significant Accounting Policies and Notes to the Accounts - Schedule 17

Schedules referred herein above form integral part of the Balance Sheet.

As per our Report of even date attached

For and on behalf of ABN & Co.
Chartered Accountants

(B.M.Bhandari)
Partner

M.No.071232

Place : Indore

Date : 17th August, 2010

Sd/-
V.S.Bhate
Technical Director

Sd/-
Rajesh Sen
Company Secretary

For and on behalf of the
Board

Sd/-
Harsh Kumar Vora
Managing Director

Sd/-
Sushil Rawka
Director

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH , 2010

		As at 31.03.2010 Rupees	As at 31.03.2009 Rupees
INCOME			
Gross Sales		564847197	543719031
Less: Excise Duty		<u>43955392</u>	<u>59849949</u>
Net Sales		520891805	483869082
Increase (Decrease) in Stock	8	(12893372)	4169337
Other Income	9	<u>1017911</u>	<u>1721147</u>
Total:		<u>509016344</u>	<u>489759566</u>
EXPENDITURE			
Cost of Trading Sales	10	2163980	3402461
Materials consumed	11	362477241	345027863
Manufacturing Expenses	12	19505467	14523849
Employee's Remuneration & Benefits	13	36325282	27562710
Financial Charges	14	1295737	3922802
Administrative & Other Expenses	15	13383452	11515935
Selling & Distribution Expenses	16	28004870	23429525
Duties & Taxes		16406385	18488898
Depreciation	4	<u>5331300</u>	<u>4581711</u>
Total:		<u>484893714</u>	<u>452455754</u>
Net Profit For The Year		24122629	37303812
Provision for Income Tax (Current)		7675000	12000000
Provision for Deferred Tax Liability/(Assets)		765216	698086
Provision for Fringe Benefit Tax		0	360000
Profit After Tax		15682413	24245726
Balance brought forward from previous year		53965949	46720393
Income Tax of earlier years Less/(Add) adjusted		0	13795
Previous years adjustment (Net)		<u>(218590)</u>	<u>130936</u>
Total:		<u>69866952</u>	<u>70821388</u>
APPROPRIATIONS			
Proposed Dividend on Equity Shares		3179800	5859600
Dividend Distribution Tax		528125	995839
Transfer to General Reserves		5000000	10000000
Surplus Carried to the Balance Sheet		<u>61159027</u>	<u>53965949</u>
Total:		<u>61159027</u>	<u>53965949</u>
Earnings per share (EPS) par value Rs.10/- each Basic		2.66	4.11
No. of shares used in computing Basic EPS		5983573	5859600
Earnings per share (EPS) par value Rs.10/- each Diluted		2.64	4.21
No. of shares used in computing Diluted EPS		6014589	5730148

Significant Accounting Policies and Notes to the Accounts – Schedule 17

Schedules referred herein above form integral part of the Profit & Loss Account

As per our Report of even date attached

**For and on behalf of ABN & Co.
Chartered Accountants**

**(B.M.Bhandari)
Partner
M.No.071232
Place : Indore
Date : 17th August, 2010**

**Sd/-
V.S.Bhate
Technical Director
Sd/-
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**For and on behalf of the
Board**

**Sd/-
Harsh Kumar Vora
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