

BALANCE SHEET
AS ON 31ST MARCH 2007

	Schedule No.	As on 31.3.2007 Rupees	As on 31.3.2006 Rupees
SOURCES OF FUNDS			
Shareholder' funds			
Share Capital	1	5,60,96,000	5,60,96,000
Reserves & Surplus	2	5,22,10,039	3,02,44,050
Deferred Tax (Net)		54,98,750	55,52,686
Loans Funds			
Secured Loans	3	1,95,89,448	1,55,29,653
Unsecured Loans		0	0
TOTAL		13,33,94,237	10,74,22,389
APPLICATION OF FUNDS			
Fixed Assets			
Gross Block	4	7,82,95,878	6,47,74,567
Less: Depreciation		2,72,96,082	2,56,95,015
Net Block		5,09,99,796	3,91,66,766
INVESTMENT			
	5	2,30,900	1,30,900
Current Assets			
Loans And Advances			
Inventories		5,26,37,163	3,52,94,575
Sundry Debtors		6,85,85,079	6,05,95,015
Cash And Bank Balance		60,65,433	40,11,487
Loans And Advances		80,54,500	94,64,333
		13,53,42,175	10,93,65,410
Less: Current Liabilities & Provisions			
Current Liabilities	7	4,15,76,602	3,89,80,687
Provisions		1,16,02,032	22,60,000
		5,31,78,634	4,12,40,687
Net Current Assets		8,21,63,541	6,81,24,723
TOTAL		13,33,94,237	10,74,22,389

Significant Accounting Policies and Notes on Account – Schedule 17
Schedules referred herein above form integral part of the Balance Sheet.

As per our Report of even date attached

For and on behalf of ABN & Co.

Chartered Accountant

B.M.Bhandari

Partner

(M.No. 071232)

PLACE:INDORE

DATE: 9th Aug 2007

For and on behalf of the Board

Madhusudan Jain
Whole Time Director

Harsh Kumar Vora
Managing Director

Rajesh Sen
Company Secretary

Sushil Rawka
Director

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2007

Schedule No.	As on 31.3.2007 Rupees	As on 31.3.2006 Rupees
INCOME		
	36,98,45,058	26,68,27,058
	<u>4,89,10,163</u>	<u>3,56,16,764</u>
	209,34,895	23,12,10,294
Increase (decrease) in stock 8	1,55,89,098	(5,74,062)
Other Income 9	29,77,452	12,35,411
TOTAL	<u>33,95,01,445</u>	<u>23,18,71,643</u>
EXPENDITURE		
Cost of Trading Sales 10	29,28,664	20,22,286
Materials Consumed 11	20,74,30,850	13,97,34,690
Manufacturing Expenses 12	1,34,77,242	78,97,34,690
Employee's Remuneration & Benefits 13	1,69,11,266	1,37,85,873
Financial Charges 14	20,62,626	24,41,560
Administrative & other Expenses 15	81,35,788	88,96,142
Selling & Distribution Expenses 16	1,76,70,0122	1,83,91,841
Duties and Taxes	2,27,79,956	1,51,79,772
Depreciation	36,64,725	32,01,469
TOTAL	<u>29,50,61,128</u>	<u>21,14,63,615</u>
Net Profit for the Year	4,44,40,316	2,04,08,027
Provision for Income Tax (Current)	1,55,00,000	72,00,000
Provision for Income Tax (deferred)	(53,936)	(4,49,943)
Provision for Fringe Benefit Tax	3,12,000	3,90,000
Profit After tax	2,89,82,252	1,32,67,970
Balance brought forward from previous Year	2,48,07,638	1,15,55,962
Income Tax of earlier year adjusted	(2,33,128)	(88,298)
Previous year adjustment (Net)	29,816	72,004
TOTAL	<u>5,33,36,579</u>	<u>2,48,07,638</u>
APPROPRIATION		
Proposed Dividend on Equity Shares	56,09,600	0
Dividend Distribution Tax	9,53,352	0
Transfer to General Reserves	95,63,588	0
Surplus Carried to the Balance Sheet	3,72,10,039	2,48,07,638
	<u>3,72,10,039</u>	<u>2,48,07,07,638</u>
Earnings per share par value Rs.10/- each Basic/ Diluted	5.09	2.36
No. of shares used in computing average EPS	56,09,600	56,09,600
Significant Accounting Policies and Notes on Account – Schedule 17		
Schedules referred herein above form integral part of the Profit & Loss A/C.		
As per our Report of even date attached		
For and on behalf of ABN & Co. Chartered Accountant B.M.Bhandari Partner	Madhusudan Jain Whole Time Director	For and on behalf of the Board Harsh Kumar Vora Managing Director

(M.No. 071232)
PLACE:INDORE
DATE: 9th Aug 2007

Rajesh Sen
Company Secretary

Sushil Rawka
Director