

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH , 2006

		As at 31.03.2006 Rupees	As at 31.03.2005 Rupees
Sch. No.			
INCOME			
Gross Sales		266827058	220016917
Less: Excise Duty		35616764	27462837
Net Sales		231210294	192554080
Increase (Decrease) in Stock	8	(574062)	471492
Other Income	9	1057898	350667
	Total:	231694130	193376239
EXPENDITURE			
Cost of Trading Sales	10	2022286	1839633
Materials	11	139734690	114927151
Other Manufacturing Expenses	12	7809976	8354685
Employee's Remuneration & Benefits	13	13785873	11386629
Financial Charges	14	2264047	2130062
Administrative & Other Expenses	15	8896142	9316710
Selling & Distribution Expenses	16	18391841	19543474
Duty & Taxes		15179778	15274739
Depreciation		3201469	2961754
	Total:	211286103	185734837
Net Profit For The Year		20408027	7641402
Provision for Income Tax (Current)		7200000	3150000
Provision for Income Tax (Deferred)		(449943)	(42871)
Provision for Fringe Benefit Tax		390000	0
Profit After Tax		13267970	4534273
Balance brought forward from previous year	11555962	7014585	
Income Tax of earlier years adjusted		(88298)	10184
Previous years adjustment (Net)		72004	(3080)
	Total:	24807638	11555962
APPROPRIATIONS			
Transfer to General Reserves		0	0
Surplus Carried to the Balance Sheet		24807638	11555962
	Total:	24807638	11555962
Earnings per share (EPS) par value			
Rs.10/- each Basic/Diluted		2.36	0.81
No. of shares used in computing average EPS		5609600	5609600
As per our Report of even date attached		For and on behalf of the Board	
For and on behalf of ABN & Co.			
Chartered Accountants			
O.P.Ajmera (M.No.71490) Partner Place : Indore Date :18.08.2006	Madhusudan Jain Whole Time Director Aradhana Kulkarni Company Secretary	Director Tech. V. S. Bhate Sushil Rawka Director	Managing Director Harsh KumarVora